SINO Gas & Energy 中澳煤层气能源

ASX Announcement

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1 July 2013

CHANGE IN STRUCTURE OF BOARD OF DIRECTORS

Sino Gas & Energy Holdings Limited (ASX:SEH, "Sino Gas", "the Company") announces that Mr. Gavin Harper has elected to retire as Executive Chairman due to the completion of his executive services contract, the continuing maturity of the Company and the appointment of a first class executive oil & gas management team . At the Company's request, Mr. Harper has agreed to an appointment as Non-executive Chairman effective from 1 July 2013.

Since 2006, Mr. Harper has filled key management and executive positions of increasing responsibility for Sino Gas. He has been instrumental in the leadership of strategic changes in the company over the years including: the ASX listing, the numerous reserves and resources upgrades, the gas marketing efforts, the extension of both Production Sharing Contracts, the recent strengthening of the board and executive management, and the addition of a strategic partner and the related funding in addition to providing general oversight of the company. Mr. Harper's move to Non-executive Chairman is a natural and appropriate succession transition.

Sino Gas Managing Director, Robert Bearden, thanked Mr. Harper for his services as Executive Chairman and for his dedication and effort in securing the numerous transformational changes of the Company over the past few years and looked forward to continuing to work with Mr. Harper in his new non executive role.

Non-executive Director, Mr. Bernie Ridgeway also paid tribute to Mr. Harper's contribution to Sino Gas. "Gavin has been an inspirational force for Sino Gas over the past seven years and his dedication and foresight has served the Company very well," he said.

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Our latest announcements and presentations can be found on our website: www.sinogasenergy.com

About Sino Gas & Energy Holdings Limited

Sino Gas & Energy Holdings Limited ("Sino Gas" ASX: SEH) is an Australian energy company focused on developing Chinese unconventional gas assets. Sino Gas holds a 49% interest in Sino Gas & Energy Limited ("SGE") through a strategic partnership completed with MIE Holdings Corporation ("MIE" SEHK: 1555) in July 2012. SGE has been established in Beijing since 2006 and is the operator of the Linxing and Sanjiaobei Production Sharing Contracts (PSCs) in the Ordos Basin, Shanxi province.

SGE's interest in the Linxing PSC with CUCBM is 64.75% and 49% for the Sanjiaobei PSC held with PCCBM. SGE has a 100% working interest during the exploration phase of the PSC, with SGE's PSC partners being entitled to back-in upon Overall Development Plan (ODP) approval, by contributing development and operating costs in line with their PSC interest.

The PSCs are located in the Ordos Basin and cover an area of approximately 3,000km^2. The Ordos Basin is the second largest onshore oil and gas producing basin in China. The region has mature field developments with an established pipeline infrastructure to major markets. Rapid economic development is being experienced in the provinces in which Sino Gas' PSCs are located and natural gas is seen as a key component of clean energy supply in China.

Disclaimer

Certain statements included in this announcement constitute forward looking information. This information is based upon a number of estimates and assumptions made by the Company in light of its experience, current conditions and expectations of future developments, as well as other factors that the Company believes are appropriate in the circumstances. While these estimates and assumptions are considered reasonable, they are inherently subject to business, economic, competitive, political and social uncertainties and contingencies.

Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, gas prices, exploration, acquisition, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Forward-looking information is no guarantee of future performance and, accordingly, investors are cautioned not to put undue reliance on forward looking information due to the inherent uncertainty therein. Forward-looking information is made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward-looking information, whether as a result of new information, future events or results or otherwise.