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ASX Announcement / Media Release

3 July 2013

Hammamet West-3 Well - Weekly Operations Update Report No. 14

Cooper Energy Limited (ASX:"**COE**") ("Cooper Energy") as Operator (and 30% joint venture interest) of the Bargou Permit, offshore Tunisia, provides the following operational update on the Hammamet West-3 well.

Well details :	Hammamet West-3 is located 15 km offshore and 1.6 km east of Hammamet West-2 in 54 metres water depth (see attached map). The nearest producing field is Maamoura, 12 km SW. The well objective is to drill and test a highly deviated wellbore through the naturally fractured Abiod Formation reservoir to confirm oil productivity. This is illustrated in the schematic diagram following.
Activity at 06.00 hours 02 July, Tunisia time :	The rig was testing the blow out preventers¹ (BOPs) prior to running back in the hole to continuing drilling operations on the horizontal sidetrack.
Progress since last report :	Since the last report the 7 inch liner scraper run was completed and a whipstock² successfully set. The sidetrack was initiated by milling out of the 7 inch liner from 2,960 metres to 2,967 mRT and a sidetrack was drilled to a depth of 3,020 mRT. A scheduled test of the BOP's was performed and, as a result, some repairs were required for testing to be concluded. Repairs have been completed.
Planned activities :	Complete testing the BOPs and run back into the hole to continue drilling the horizontal side-track section which is 750-850 metres and targeting Abiod Formation fractures. This planned horizontal side-track is the primary objective of the Hammamet West-3 well.

Weekly updates on well progress through the drilling campaign are provided to the ASX on each Wednesday.

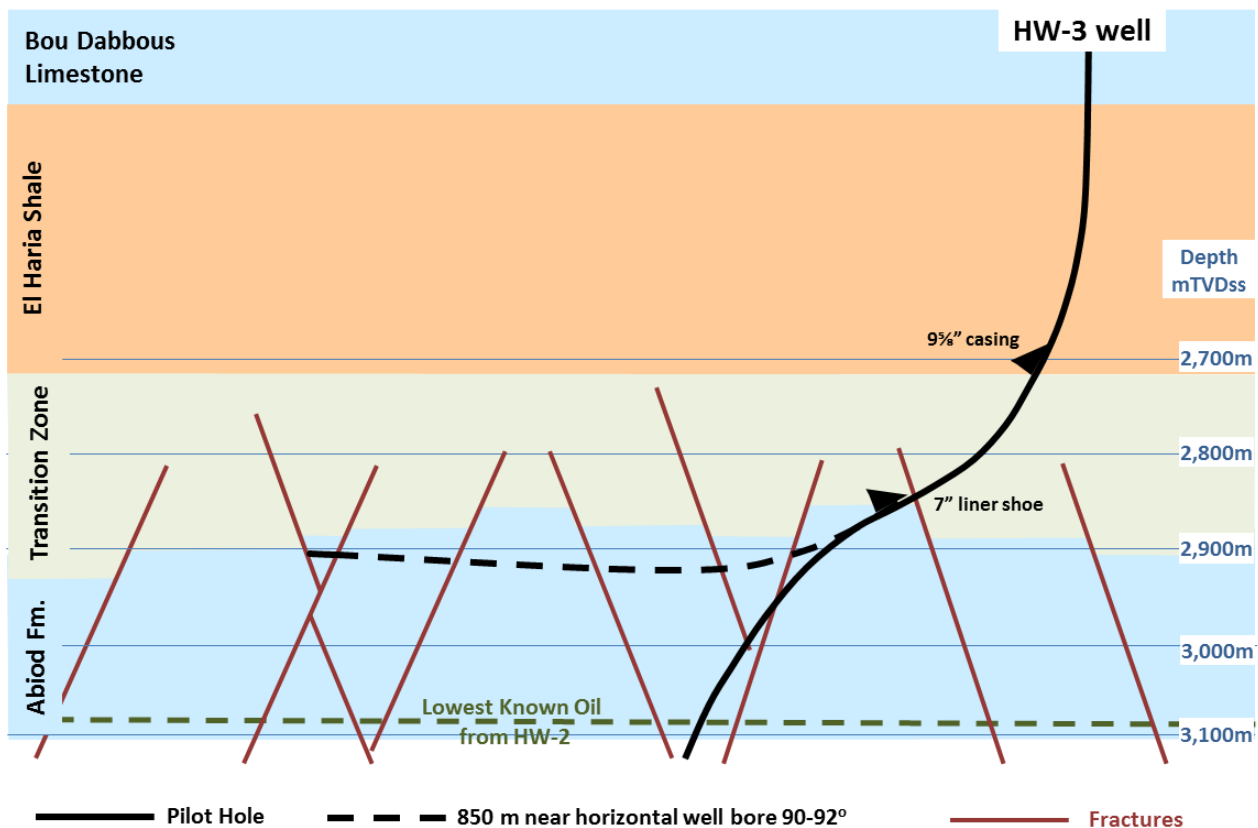
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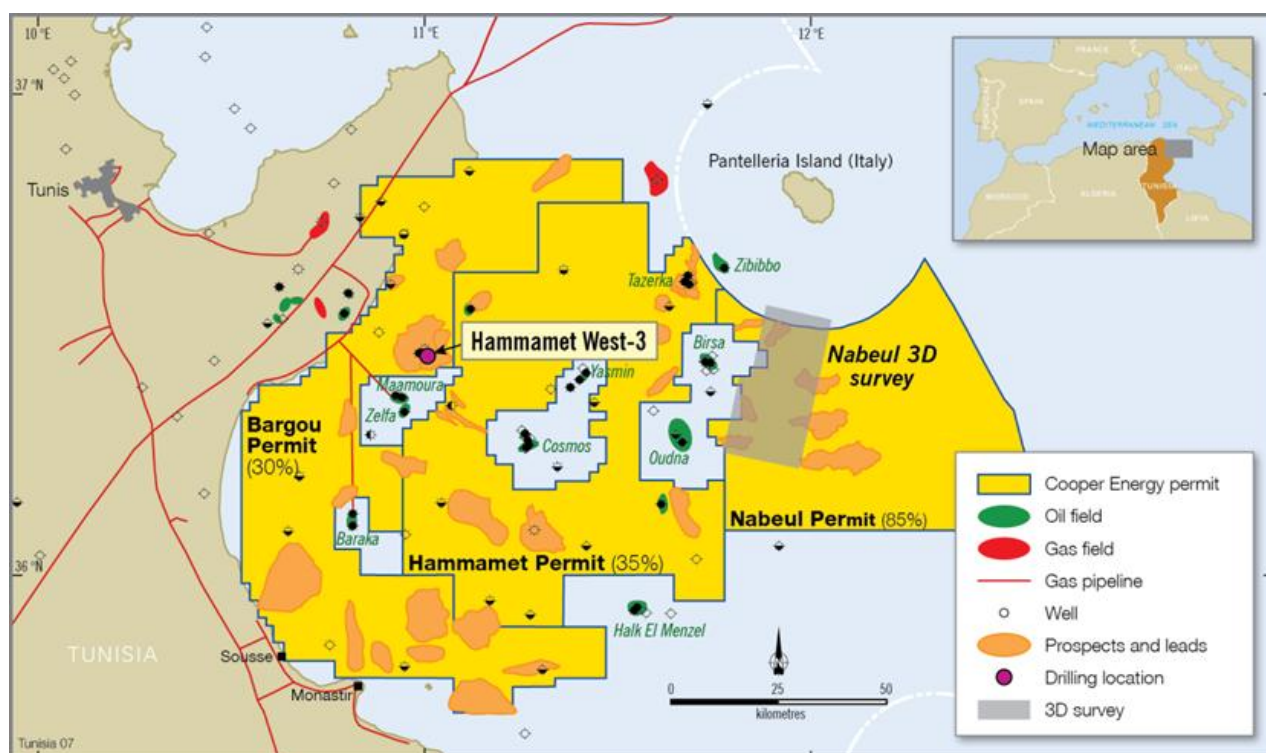
Hammamet West-3 wellbore schematic



mTVDss – metres True Vertical Depth referenced to a mean sea level datum

- (1) Blowout preventer - a device consisting of a stack of valves and hydraulic jaws used to stop any flow of fluids into or out of the wellbore. BOPs are inspected and tested at regular intervals in accordance with safety procedures.
- (2) Whipstock - a long steel casing that uses an inclined plane to cause the bit to deflect from the original borehole at a slight angle.

Location of Hammamet West-3 well, Offshore Tunisia



About Cooper Energy Limited (“Cooper”)

Since listing on the ASX in 2002, Cooper has built a portfolio of near-term low-risk development and appraisal projects as well as high-impact exploration prospects. Cooper currently benefits from approximately 500,000 barrels of oil production per year from the Cooper Basin, South Australia, with approximately 150 barrels of oil per day gross production from its Sukananti KSO in Indonesia. Cooper also has prospective exploration licenses in Australia (Cooper, Otway and Gippsland Basins), Tunisia and Indonesia. Cooper enjoys a solid balance sheet, good production earnings, and has a clear strategy to enhance shareholder return.

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