Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To:

Graincorp Limited

ACN/ARSN

057 186 035

1. Details of substantial holder(1)

Name

Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 3 July 2013

The previous notice was given to the company on 4 July 2013

The previous notice was dated 2 July 2013

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest(2) of the substantial holder or an associate(3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change(5)	Class(6) and number of securities affected	Person's votes affected
Please refer to	Schedule 1.		*		

3. Changes in association

The persons who have become associates(3) of, ceased to be associates of, or have changed the nature of their association(7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Addresses of all Deutsche Bank AG and its related	bodies corporate are available at https://db.com/addresses

Signature

Name Fiona Cheng

Deutsche Bank AG, Hong Kong Branch

5 July 2013

Date of change Holder of relevant interest	Nature of change	relation to change	securities Class	Class
03/07/2013 Deutsche Bank AG, Sydney Branch	æ	527,967	42,578	Ordinary
03/07/2013 Deutsche Bank AG, Sydney Branch	۵	419,423	33,770	Ordinary
03/07/2013 Deutsche Bank AG, Sydney Branch	۵	182,992	14,730	Ordinary
33/07/2013 Deutsche Bank AG, Sydney Branch	۵	153,126	12,329	Ordinary
33/07/2013 Deutsche Bank AG, Sydney Branch	m	72,086	5,804	Ordinary
03/07/2013 Deutsche Bank AG, Sydney Branch	α	7,104	572	Ordinary
33/07/2013 Deutsche Bank AG, Sydney Branch	m	1,031	83	Ordinary
03/07/2013 Deutsche Bank AG, Sydney Branch	۵	845	89	Ordinary
33/07/2013 Deutsche Bank AG, Sydney Branch	۵	584	47	Ordinary
33/07/2013 Deutsche Bank AG, Sydney Branch	۵	485	39	Ordinary
33/07/2013 Deutsche Bank AG, Sydney Branch	v	7,110	-572	Ordinary
33/07/2013 Deutsche Bank AG, Sydney Branch	Ø	72,028	-5,804	Ordinary
33/07/2013 Deutsche Bank AG, Sydney Branch	S	152,976	-12,329	Ordinary
33/07/2013 Deutsche Bank AG, Sydney Branch	S	419,244	-33,770	Ordinary
33/07/2013 Deutsche Bank AG, Sydney Branch	S	601,748	-48,496	Ordinary
33/07/2013 Deutsche Bank AG, Sydney Branch	Ø	1,057,537	-85.187	Ordinary