Property Group

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ASX ANNOUNCEMENT

SETTLEMENT OF PORTFOLIO ACQUISITON AND ASIC DECISION ON UPP RELIEF

On 13 June 2013, SCA Property Group (ASX: SCP) ("SCP") announced a proposal to acquire seven neighbourhood shopping centres for a total purchase price of $135.8 million.

The acquisition was settled on 25 June 2013 and was funded by the $90 million institutional placement launched on 13 June 2013 and drawing on existing debt facilities.

The 13 June 2013 announcement also outlined a proposal to undertake a Unit Purchase Plan ("UPP"), subject to ASIC relief being obtained.

ASIC relief was required because SCP did not meet the technical criteria to conduct a UPP because it had previously obtained ASIC relief exempting it from preparing half-year financial reports in its first, shortened, financial year of operation.

SCP advises that ASIC has decided not to grant SCP the relief currently sought.

For this reason SCP will not be able to offer a UPP at this time.

ENDS

Institutional investor, analyst and media contacts:

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About SCA Property Group
SCA Property Group (SCP) includes two internally managed real estate investment trusts owning a portfolio of quality sub-regional and neighbourhood shopping centres and freestanding retail assets located across Australia and New Zealand. The Group invests in shopping centres predominantly anchored by non-discretionary retailers, with long term leases to tenants such as Woolworths Limited and Wesfarmers Group. The Group is a stapled entity comprising Shopping Centres Australasia Property Management Trust (ARSN 160 612 626) and Shopping Centres Australasia Property Retail Trust (ARSN 160 612 788).

Unitholders should contact SCA Property Group Information Line on 1300 318 976 (or+61 3 9415 4881 from outside Australia) with any queries.