PANDON HOLDINGS PTE LTD

11 July 2013

Ms Reena Minhas Company Secretary Energy One Limited Level 2' 122 Pitt Street Sydney NSW 2000

By Email and Fax: +612 8252 9888

The Manager Company Announcements Office ASX Ltd Level 4, 20 Bridge Street Sydney NSW

By Fax: 1300 135 636

Energy One Ltd ("EOL") - Notice of change of interest of substantial shareholder.

Please find attached Form 604.

Regards,

Pandon Holdings Pte Limited.

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

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|--|--|--|--|
| To Company Name/Scheme | Energy One Limited | | |
| • | washington 6.1 for sweep applications as a | - CONTRACTOR - CON | |
| ACN/ARSN | 37 076 583 018 | | |

1. Details of substantial holder (1)

Name

PANDON HOLDINGS PTE LIMITED

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

08/0713 to 11/07/13

The previous notice was given to the company on

25/02/13

The previous notice was dated

25/02/13

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of Securities (4) | Previous Notice | | Present Notice | |
|--|-----------------|------------------|----------------|------------------|
| And the second of the second o | Person's Votes | Voting Power (5) | Person's Votes | Voting Power (5) |
| ORDINARY SHARES | 1,863,786 | 10.47% | 1,111,786 | 6.23% |
| | | | | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (8) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|-------------------|---|----------------------|---|--|----------------------------|
| 08/07/13 | PANDON HOLDINGS PTE LIMITED | ON MARKET SELL | \$13,400 | ORDINARY 200,000 | 200,000 |
| 08/07/13 | PANDON HOLDINGS PTE LIMITED | ON MARKET SELL | \$3,380 | ORDINARY 52,000 | 52,000 |
| 11/07/13 | PANDON HOLDINGS PTE LIMITED | ON MARKET SELL | \$32,500 | ORDINARY 500,000 | 500,000 |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------------|------------------------------------|---|---------------------------------|--------------------------------|----------------|
| PANDON HOLDINGS PTE LIMITED | BELL POTTER NOMINEES LTD | PANDON HOLDINGS PTE LIMITED | SHARES | ORDINARY 1,111,786 | 6.23% |
| | | | | | |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------|--|
| PANDON HOLDINGS PTE | And the state of t |
| LTD | 17-13 International Plaza, 10 Anson Road, Singapore 079903 |
| BELL POTTER NOMINEES LTD | GPO BOX 4718TT, MELBOURNE, VIC 3001, AUSTRALIA |

Signature

print name

sign here 🗻

capacity DIRECTOR

11/072013 date