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ASX AND MEDIA ANNOUNCEMENT

12 July 2013

ELS 03/2014

SALE OF MMAMANTSWE COAL PROJECT COMPLETED AND A\$3.5 M RECEIVED

Aviva Corporation Ltd (ASX: AVA, BSE: AVIVA) ("Aviva" or the "Company") is pleased to announce that following receipt of A\$3.5 million from African Energy Resources Limited (ASX: AFR, BSE: AFR) ("African Energy"), it has now completed the sale of the Mmamantswe Coal Project.

Aviva announced the sale of the Mmamantswe Coal Project on 29 April 2013, and approval by Aviva shareholders at the shareholder meeting held on 9 July 2013 satisfied the last condition precedent to this transaction.

The completion of the sale of the Mmamantswe Coal Project triggers a final payment due by Aviva under the purchase agreement with Mawana Minerals (Proprietary) Limited ("Mawana"). In terms of this agreement announced on 6 May 2013, Aviva acquired 100% of Prospecting License PL 069 ('the License') by paying US\$ 300,000. The disposal of the License for more than US\$3 million to African Energy leads to a final payment due to Mawana, which will be 10% of the difference between the disposal price of A\$3.5 million and US\$3 million. The recent depreciation in the A\$ against the US\$ will reduce this payment to approximately US\$ 22,000.

Aviva Chief Executive Officer Lindsay Reed said: "Aviva is very pleased to have completed the sale of the Mmamantswe Coal Project to African Energy and to have realised A\$3.5 million on this investment. I would like to acknowledge the efforts of everybody that was involved in completing this transaction and wish African Energy all the best in developing the Mmamantswe Coal Project."

ABOUT AVIVA

Aviva Corporation Limited is a resource development company listed on the Australian Securities Exchange and the Botswana Stock Exchange, with its head office in Perth. The Company is well funded, and has a clear strategy to identify and develop early resource opportunities which are well located to demand and infrastructure. The Aviva management team has strong resource and capital market expertise, with proven expertise in the delivery, generation, exploration, approval and development of resource projects.

For more information, please visit our website: www.avivacorp.com.au or contact us:

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not necessarily limited to, statements concerning Aviva Corporation Limited's planned exploration program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "estimate" "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Aviva Corporation Limited believes that its expectations reflected in these are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.