

15th July 2013

The Listing Manager
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

CORPORATE OFFICE
Endeavour Shed, 1 Mews Road
FREMANTLE WA 6160
PO Box 715, SOUTH FREMANTLE WA 6162
T (+61) 8 9431 7431 F (+61) 8 9431 7432
E corporate@mma.com.au
W www.mma.com.au
ABN 21 083 185 693

Retirement of Director

The Directors of Mermaid Marine Australia Limited (**MMA or Company**) announce that Non-Executive Director, Captain Jim Carver, has retired from the Board today.

Captain Jim Carver has had a long and illustrious association with the Australian marine industry. He started his career as a mate on a trawler in Shark Bay and gained experience working in a variety of roles, both ashore and offshore. In the early stages of his career, Captain Carver became a qualified Master and marine engineer and spent time as a marine superintendent managing a fleet of 13 vessels.

In 1982, Captain Carver founded Mermaid Marine with a single vessel, the “Andrew”, and under his direction the Company’s fleet grew to fifteen vessels and the land on which MMA’s Dampier Supply Base now sits, was secured. By 1992 first dirt on the Supply Base was turned and the facility was opened by the then Premier of Western Australia, Dr Carmen Lawrence.

The Company listed in 1999 with Captain Carver as the Chief Executive Officer and since that time he has contributed significantly to the Company’s growth and direction. From an industry perspective, Captain Carver should also be commended for his generous nature and commitment to providing job opportunities and support to those without clear career paths.

Presented with numerous challenges during the early stages of MMA’s life, Captain Carver responded with resilience and a “can do” attitude that still exists in the Company culture today.

Chairman, Tony Howarth, paid tribute to Captain Carver saying: “*The Board and I are most grateful to Jim for his commitment and contribution to Mermaid Marine for over 30 years. Jim has played an invaluable role in the growth and success of the Company and I wish him all the best on his retirement as a Director of the Company. I thank him not only on behalf of the Board but also on behalf of the entire Company for the legacy he has left us.*”

MERMAID MARINE ASIA PTE LTD

81 Tras Street, SINGAPORE 079020
T (+65) 6220 7388 F (+65) 6223 7383

DAMPIER SUPPLY BASE

MERMAID SUPPLY BASE PTY LTD
PO Box 822, KARRATHA WA 6714
Mermaid Road, DAMPIER WA 6713
T (+61) 8 9183 6600 F (+61) 8 9183 6660

BROOME SUPPLY BASE

TOLL MERMAID LOGISTICS BROOME PTY LTD
PO Box 3401, BROOME WA 6725
Lot 549 Port Drive, BROOME WA 6725
P (+61) 8 9194 4200 F (+61) 8 9194 4299

Captain Carver said: *"I am extremely proud of what I have achieved with MMA and what MMA has achieved in the Australian Oil and Gas industry. I would like to take this opportunity to thank the numerous people that have worked with me and helped me over the course of my time with Mermaid Marine"*.

Given his industry knowledge and affiliations, Captain Carver will continue to be engaged by the Company on a consultancy basis.

An Appendix 3Z – Final Director's Interest Notice for Captain Carver is **attached**.

For further information please contact:
Mr. Jeffrey Weber, Managing Director – 0418 855 275

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity MERMAID MARINE AUSTRALIA LIMITED
ABN 21 083 185 693

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	JAMES HENRY CARVER
Date of last notice	18 th December 2012
Date that director ceased to be director	15 th July 2013

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 40,000 ordinary fully-paid shares.

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Sawtell Pty Ltd (Director)	1,550,671 ordinary fully-paid shares.

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.