

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **Kathmandu Holdings Ltd**ACN/ARSN **(ABN) 24 437 409 453****1. Details of substantial holder (1)**Name **AustralianSuper Pty Ltd**ACN/ARSN (if applicable) **006 457 987**The holder became a substantial holder on **05 / 07 / 2013****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	10,110,349	10,110,349	5.05%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
AustralianSuper Pty Ltd	SHAREHOLDER	ORD 10,110,349

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
AustralianSuper Pty Ltd.	JPMorgan Nominees Australia Ltd.	JPMorgan Nominees Australia Ltd.	ORD 10,110,349

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SEE ATTACHED SCHEDULE				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd.	Level 30, 50 Lonsdale Street Melbourne VIC 3000

Signature

print name

Peter Curtis

capacity

HEAD OF INVESTMENT OPERATIONS

sign here

Peter Curtis

date

15 / 7 / 2013

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

KATHMANDU HOLDINGS LTD

Security	Currency	Transaction	Date	Units	Unit Price
B59HM77	AUD	Share sale	13/03/2013	1000	1.92
B59HM77	AUD	Share purchase	15/03/2013	90000	1.9533
B59HM77	AUD	Share purchase	20/03/2013	5382	1.975
B59HM77	AUD	Share sale	26/03/2013	88125	1.952
B59HM77	AUD	Share sale	26/03/2013	40900	2.02
B59HM77	AUD	Share sale	26/03/2013	61350	1.98
B59HM77	AUD	Share sale	26/03/2013	1000	2.02
B59HM77	AUD	Share sale	27/03/2013	110849	1.9672
B59HM77	AUD	Share purchase	27/03/2013	2000	1.96
B59HM77	AUD	Share purchase	27/03/2013	2550	2.011302
B59HM77	AUD	Share purchase	5/04/2013	2860000	1.99
B59HM77	AUD	Share sale	29/04/2013	2000	1.89
B59HM77	AUD	Share purchase	2/05/2013	23747	2.21
B59HM77	AUD	Share purchase	2/05/2013	54702	2.1953
B59HM77	AUD	Share purchase	3/05/2013	84809	2.2
B59HM77	AUD	Share purchase	3/05/2013	5340	2.2
B59HM77	AUD	Share purchase	3/05/2013	2500	2.24
B59HM77	AUD	Share purchase	10/05/2013	1543924	2.42
B59HM77	AUD	Share purchase	24/05/2013	118882	2.2593
B59HM77	AUD	Share sale	24/05/2013	50000	2.34
B59HM77	AUD	Share purchase	27/05/2013	13978	2.1752
B59HM77	AUD	Share sale	27/05/2013	560	2.19
B59HM77	AUD	Share purchase	27/05/2013	3313	2.166888
B59HM77	AUD	Share sale	28/05/2013	2812	2.02
B59HM77	AUD	Share purchase	28/05/2013	1200	2.02
B59HM77	AUD	Share purchase	30/05/2013	207571	2.31
B59HM77	AUD	Share sale	30/05/2013	1500	2.28
B59HM77	AUD	Share purchase	31/05/2013	20427	2.2768
B59HM77	AUD	Share purchase	31/05/2013	1107	2.294002
B59HM77	AUD	Share purchase	4/06/2013	25144	2.1742
B59HM77	AUD	Share purchase	5/06/2013	8139	2.172201
B59HM77	AUD	Share purchase	6/06/2013	40195	2.2995
B59HM77	AUD	Share purchase	12/06/2013	78499	2.1997
B59HM77	AUD	Share sale	12/06/2013	1200	2.17
B59HM77	AUD	Share purchase	13/06/2013	19721	2.1993
B59HM77	AUD	Share purchase	14/06/2013	122240	2.1993
B59HM77	AUD	Share purchase	17/06/2013	35020	2.1609
B59HM77	AUD	Share purchase	18/06/2013	405953	2.1597
B59HM77	AUD	Share sale	18/06/2013	139150	2.1603
B59HM77	AUD	Share sale	18/06/2013	222845	2.1603
B59HM77	AUD	Share sale	20/06/2013	31835	2.14
B59HM77	AUD	Share sale	21/06/2013	135299	2.0512
B59HM77	AUD	Share purchase	25/06/2013	39650	2.0245
B59HM77	AUD	Share sale	25/06/2013	1250	2.02
B59HM77	AUD	Share purchase	25/06/2013	1200	2.01
B59HM77	AUD	Share purchase	26/06/2013	36496	2.0446
B59HM77	AUD	Share purchase	1/07/2013	55000	2.1182
B59HM77	AUD	Share sale	1/07/2013	46218	2.1133
B59HM77	AUD	Share purchase	2/07/2013	2098	2.1
B59HM77	AUD	Share purchase	3/07/2013	143682	2.118
B59HM77	AUD	Share sale	3/07/2013	123248	2.12
B59HM77	AUD	Share purchase	4/07/2013	399392	2.1322
B59HM77	AUD	Share sale	4/07/2013	63164	2.14
B59HM77	AUD	Share purchase	5/07/2013	208127	2.1201
B59HM77	AUD	Share purchase	5/07/2013	75000	2.12