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ASX Announcement / Media Release

16 July 2013

Worrior 8 Result

Cooper Energy Limited (ASX: COE) reports that Worrior-8, a development well in PPL-207, Cooper Basin, South Australia, will be cased and suspended to allow further evaluation of potential hydrocarbon bearing zones in the Murta, McKinlay, Birkhead and Patchawarra formations.

Cooper Energy Executive Director, Hector Gordon said “hydrocarbon shows and wireline log interpretation indicate the potential for oil production from several zones in Worrior-8. The well will be cased and suspended to allow the prospective zones to be evaluated further by cased hole testing utilising a work-over rig. Additionally, 36 metres of core recovered from the Murta Formation will be analysed to better understand the reservoir characteristics and assist in the design of a fracture stimulation program to be conducted at a future date.”

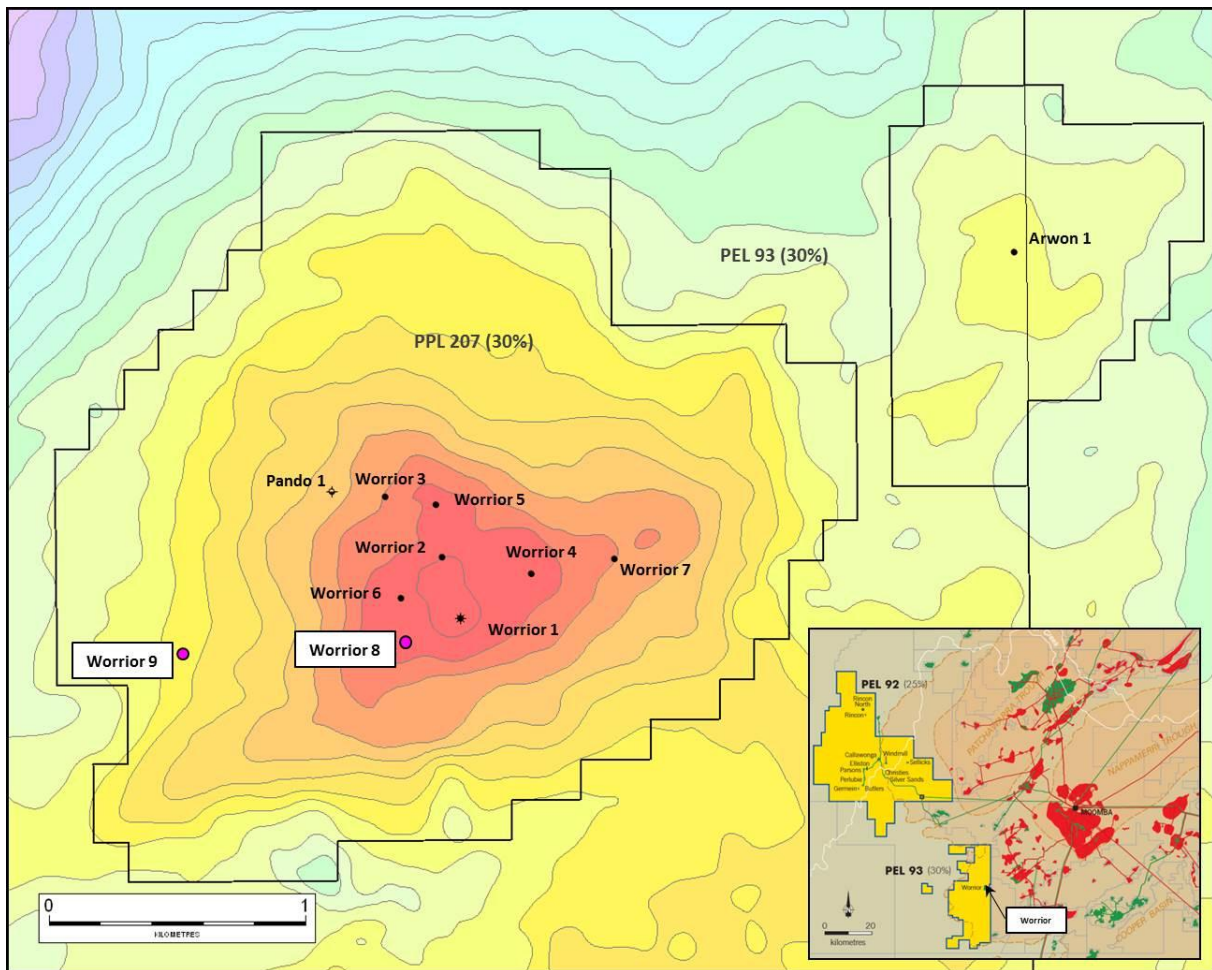
Following completion of activities at Worrior-8, the rig will be moved to the Worrior-9 location. Cooper Energy has elected not to participate in this well, which will be drilled as a ‘sole-risk’ well by Senex Energy Limited.

Joint Venture participants in PPL 207 are Cooper Energy Limited (30%) and Senex Energy Limited (Operator, 70%).

Further comment and information:

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Location of Worrior 8, PPL-207, Cooper Basin, South Australia



About Cooper Energy Limited (“Cooper”)

Since listing on the ASX in 2002, Cooper has built a portfolio of near term low risk development and appraisal projects as well as high impact exploration prospects. Cooper currently benefits from approximately 500,000 barrels of oil production per year from the Cooper Basin, South Australia, with approximately 200 barrels of oil per day gross production from its Sukananti KSO in Indonesia. Cooper also has prospective exploration licenses in Australia (Cooper, Otway and Gippsland Basins), Tunisia and Indonesia. Cooper enjoys a solid balance sheet, good production earnings, and has a clear strategy to enhance shareholder return.

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