

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

FOCUS MINERALS LIMITED
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ABN

56 005 470 799
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Quarter ended ("current quarter")

30 JUNE 2013
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### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'ooo	Year to date \$A'ooo
1.1	Receipts from product sales and related debtors	26,788	214,768
1.2	Payments for (a) exploration & evaluation	(3,746)	(15,343)
	(b) development	(4,332)	(14,419)
	(c) production	(52,958)	(235,379)
	(d) administration	(5,364)	(18,927)
	(e) royalties paid	(15,721)	(23,431)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	1,906	3,581
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	962	2,264
	<b>Net Operating Cash Flows</b>	(52,465)	(86,886)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(1,738)	(7,475)
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)		
	- Bonds	(170)	(12,165)
	- Takeover costs	-	-
	<b>Net investing cash flows</b>	-	-
1.13	Total operating and investing cash flows (carried forward)	(1,908)	(19,640)
1.13	Total operating and investing cash flows (brought forward)	(54,373)	(106,526)

+ See chapter 19 for defined terms.

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<b>Cash flows related to financing activities</b>			
1.14	Proceeds from issues of shares, options, etc.	-	218,091
	Share issue costs	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
<b>Net financing cash flows</b>		-	218,091
<b>Net increase (decrease) in cash held</b>		(54,373)	111,565
1.20	Cash at beginning of quarter/year to date	168,541	2,603
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	114,168	114,168

*Gold on hand – At 30 June 2013 the Company held 1,314 ounces of gold in its metal account with the Perth Mint.*

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'ooo
1.23	Aggregate amount of payments to the parties included in item 1.2	149
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Director fees & superannuation expense.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	10,000	8,000
3.2 Contingent Instrument Facility	18,000	7,037

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	1,305
4.2 Development	0
4.3 Production	12,372
4.4 Administration	2,817
<b>Total</b>	<b>16,494</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	114,159	168,542
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
<b>Available cash (item 1.22)</b>	<b>114,159</b>	<b>168,542</b>
5.4 Other (provide details) - Bonds	25,431	25,200
<b>Total: cash at end of quarter</b>	<b>139,590</b>	<b>193,742</b>

+ See chapter 19 for defined terms.

## Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining & prospecting tenements relinquished, reduced or lapsed	P38/3766	Lapsed	100%	0%
		P38/3702	Lapsed	100%	0%
		P38/3708	Lapsed	100%	0%
		P38/3709	Lapsed	100%	0%
		P39/4648	Transferred	100%	0%
		P39/4782	Transferred	100%	0%
		E38/1930	Transferred	100%	0%
		E39/1296	Transferred	100%	0%
		M38/372	Transferred	100%	0%
		M38/694	Transferred	100%	0%
		P38/3496	Transferred	100%	0%
		P38/3497	Transferred	100%	0%
		P38/3499	Transferred	100%	0%
		P38/3717	Transferred	100%	0%
		P38/3718	Transferred	100%	0%
		P38/3719	Transferred	100%	0%
6.2	Interests in mining * prospecting tenements acquired or increased	P38/3974	Acquired	0%	100%
		P38/3975	Acquired	0%	100%
		P38/3976	Acquired	0%	100%
		P15/5716	Acquired	0%	100%
		P15/5730	Acquired	0%	100%
		P15/5749	Acquired	0%	100%
		P15/5750	Acquired	0%	100%
		P15/5756	Acquired	0%	100%

## Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	<b>Preference + securities</b> (description)	N/a			
7.2	Changes during quarter (a) Increases (b) Decreases	N/a			
7.3	<b>+Ordinary securities</b>	9,137,375,877	9,137,375,877		

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7.4	Changes during quarter (a) Increases through issues  (b) Decreases through returns of capital, buy-backs	300,694,977 13,909,548	300,694,977 13,909,548	1.7 cents 1.6 cents	
7.5	<b>+Convertible debt securities</b> (description)	N/a			
7.6	Changes during quarter (a) Increases (b) Decreases	N/a			
7.7	<b>Options</b> (description and conversion factor)	13,500,000 15,000,000	- -	<u>Exercise price</u> 12.3 cents 5.0 cents	<u>Expiry date</u> 30 June 2014 28 February 2016
7.8	Issued during quarter	15,000,000	-	5.0 cents	28 February 2016
7.9	Exercised during quarter	-	-	-	-
7.10	Expired/cancelled during quarter	10,000,000	-	12.3 cents	30 June 2014
7.11	<b>Debentures</b> (totals only)	N/a			
7.12	<b>Unsecured notes</b> (totals only)	N/a			

+ See chapter 19 for defined terms.

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Paul Fromson  
Company Secretary

Date 17 July 2013

### Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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