

NBIM**Norges Bank Investment Management****Telefax**

Page 1 of 1

To ASX Company Announcement Office**Firm** ASX**Fax no.** +612 9778 0999 or +612 9347 0005

From Norges Bank (The Central Bank of Norway)**Telephone** +47 2407 3143**Department** Compliance**Fax no.** +47 2407 3004

Date 18 July 2013

Fax id:

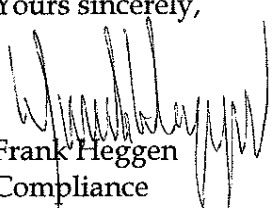
Pages 3
(incl. This)

Dear Sir/Madam,**Beach Energy Ltd - notice of becoming a substantial holder**

Please find attached notice of becoming a substantial holder (ASIC Form 604) in relation to Beach Energy Ltd.

Please confirm receipt of this notification to fhe@nbim.no.

Yours sincerely,


Frank Heggen
Compliance**Norges Bank Investment Management****PRIVACY AND CONFIDENTIALITY NOTICE**

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Tel: +44 20 7551 9000

17 State Street, 11th Floor
New York, NY 10038
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Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Beach Energy Ltd**

ACN/ARSN **007 617 969**

1. Details of substantial holder (1)

Name **Norges Bank**

ACN/ARSN (if applicable) **N/A**

There was a change in the interests of the substantial holder on

17/07/2013

The previous notice was given to the company on

05/07/2013

The previous notice was dated

05/07/2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	63,764,256	5.02%	62,640,171	4.93%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
08/07/2013	Norges Bank	COLLATERAL RETURNED	N/A	-14,896	-14,896
09/07/2013	Norges Bank	COLLATERAL RECEIVED	N/A	2,879,913	2,879,913
10/07/2013	Norges Bank	COLLATERAL RETURNED	N/A	-1,840,227	-1,840,227
11/07/2013	Norges Bank	COLLATERAL DELIVERED	N/A	-171,151	-171,151
12/07/2013	Norges Bank	COLLATERAL RECEIVED	N/A	2,016,973	2,016,973
15/07/2013	Norges Bank	COLLATERAL RECEIVED	N/A	5,346	5,346
16/07/2013	Norges Bank	COLLATERAL RETURNED	N/A	-163,355	-163,355
17/07/2013	Norges Bank	COLLATERAL RETURNED	N/A	-3,836,688	-3,836,688

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Norges Bank	JP Morgan Nominees Australian Limited	Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	62,640,171 common stock	62,640,171

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

Signature

print name Frank Heggen

Capacity: Compliance Advisor

sign here

date 18/07/2013