



ASX Release

Beach Energy Ltd
ABN: 20 007 617 969
ASX Code: BPT

25 Conyngham Street
GLENSIDE SA 5065

GPO Box 175
ADELAIDE SA 5001

Tel: +61 8 8338 2833
Fax: +61 8 8338 2336

Web:
www.beachenergy.com.au
Email:
info@beachenergy.com.au

For Immediate Release – 19 July 2013
Ref. #037/13

ASX Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

HYDROCARBON SHOWS IN EL SALMIYA-2 WELL, ABU SENNAN, EGYPT

Beach advises that hydrocarbon shows have been identified while drilling the El Salmiya-2 well in the Western Desert, Egypt

Beach Energy Ltd (ASX: BPT, "Beach") advises that the operator of its Abu Sennan concession in the Western Desert in Egypt, Kuwait Energy, is evaluating high resistivity anomalies and hydrocarbon shows observed in the El Salmiya-2 well.

Four zones of hydrocarbon shows were identified in the well as follows:

- Abu Roash "C" Member between 3,420 and 3,432 metres;
- Abu Roash "E" Member between 3,583 and 3,609 metres;
- Bahariya Formation between 4,021 to 4,022 metres; and
- Kharita Formation between 4,068 and 4,143 metres (measured depth).

The operator is currently setting up to test the well over the coming week, with flow rates from this test anticipated soon thereafter.

The El Salmiya-2 well was drilled to appraise reservoirs in the Abu Roash "C" and "E" Members, which flowed at combined gross rates of 2,900 bopd and 16 MMscfd in the El Salmiya-1 discovery well (drilled in 2012).

The Joint Venture equity interests in Abu Sennan are:

Beach (via wholly owned subsidiary Beach Petroleum (Egypt) Limited) - 22%

Kuwait Energy Egypt - 50% and operator

Dover Investments - 28%

Yours sincerely,



Reg Nelson
Managing Director, FAusIMM

For more information contact

Corporate

Reg Nelson	Beach Energy Ltd	08 8338 2833
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Investor Relations

Chris Jamieson	Beach Energy Ltd	08 8338 2833
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Diagram below depicts well location of El Salmiya-2

