Presentation to

Noosa Mining & Exploration Conference

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19 July 2013

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The information in this presentation:

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Competent Person

This report contains information on Cooper Energy's petroleum resources which has been reviewed by Mr Hector Gordon who is a full time employee of Cooper Energy, holds a Bachelor of Science (Hons), is a member of the American Association of Petroleum Geologists and the Society of Petroleum Engineers and is qualified in accordance with ASX listing rule 5.11 and has consented to the inclusion of this information in the form and context in which it appears.

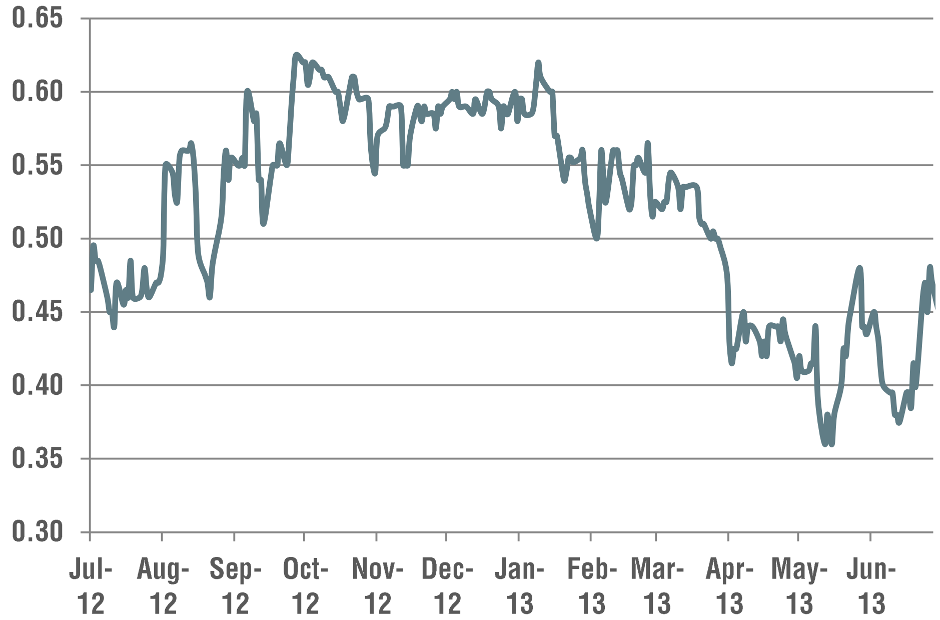
Hydrocarbon Reporting Standard

Cooper Energy reports hydrocarbons in accordance with the SPE Petroleum Resources Management System 2007 (SPE-PRMS).

Company snapshot

Capital Structure	
Share price range, 12 months to 17 July 2013	**$0.355 - $0.69**
Shares on issue	**329.0 mill**
Market capitalisation 47 cents on 17 July 2013	**$154.7 mill**
Cash, term deposits and investments at cost at 31 March 2013	**$71.7 mill**
Debt	**Nil**
Production barrels/year	**~500,000**
Shareholders	**Top 20 ~64%** **Funds/Corp ~67%**

COE Share price
$ rolling 12 month



Strong balance sheet and register

A changed oil & gas company

2002

- Listed ASX 2002
- Cooper Basin focus
- Successful 1st well (Sellicks), opens western flank - Cooper Basin
- Other Cooper Basin discoveries follow
- Cooper Basin profitable

Strong start

2004 - 2010

- Growing, profitable Cooper Basin oil business
- Diverse international exploration (hi risk/hi reward) focus
- Australia, Indonesia, Tunisia, Poland, Romania, Cambodia, Morocco
- Head Office Perth

International focus

2011

- Board strategy review
- Some shareholders agitate for change
- Focus & growth returns to Australia
- Reduce international exploration
- Board/management changes consistent with strategy

Review & change

Today

- Focus on TSR(1), Australia and leveraging expertise
- Growing production & cash flow
- Growing Cooper, Otway & Gippsland positions
- Deep technical and commercial capability
- Analysing value adding opportunities
- Head Office Adelaide

TSR & Australia

(1) Total Shareholder Return

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Reformed and refocussed

Business model and focus

Total Shareholder Return

and

Health Safety Environment Community

Strategy

- High margin oil
- Build gas supply & demand portfolio
- Fundamentals focus: market, technical, cost & commercial
- Leverage and grow strengths

People

- Deep knowledge
- Delivery record
- Remuneration & results linked

Funding

- Strong balance sheet
- Robust cash flow

Assets

- Cooper Basin
- Otway Basin
- Gippsland Basin
- South Sumatra, Indonesia

Oil & Gas

Australia and Indonesia

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Leveraging strengths for TSR

Australian focus

Cooper Basin

- western flank oil
- gas potential

Otway Basin

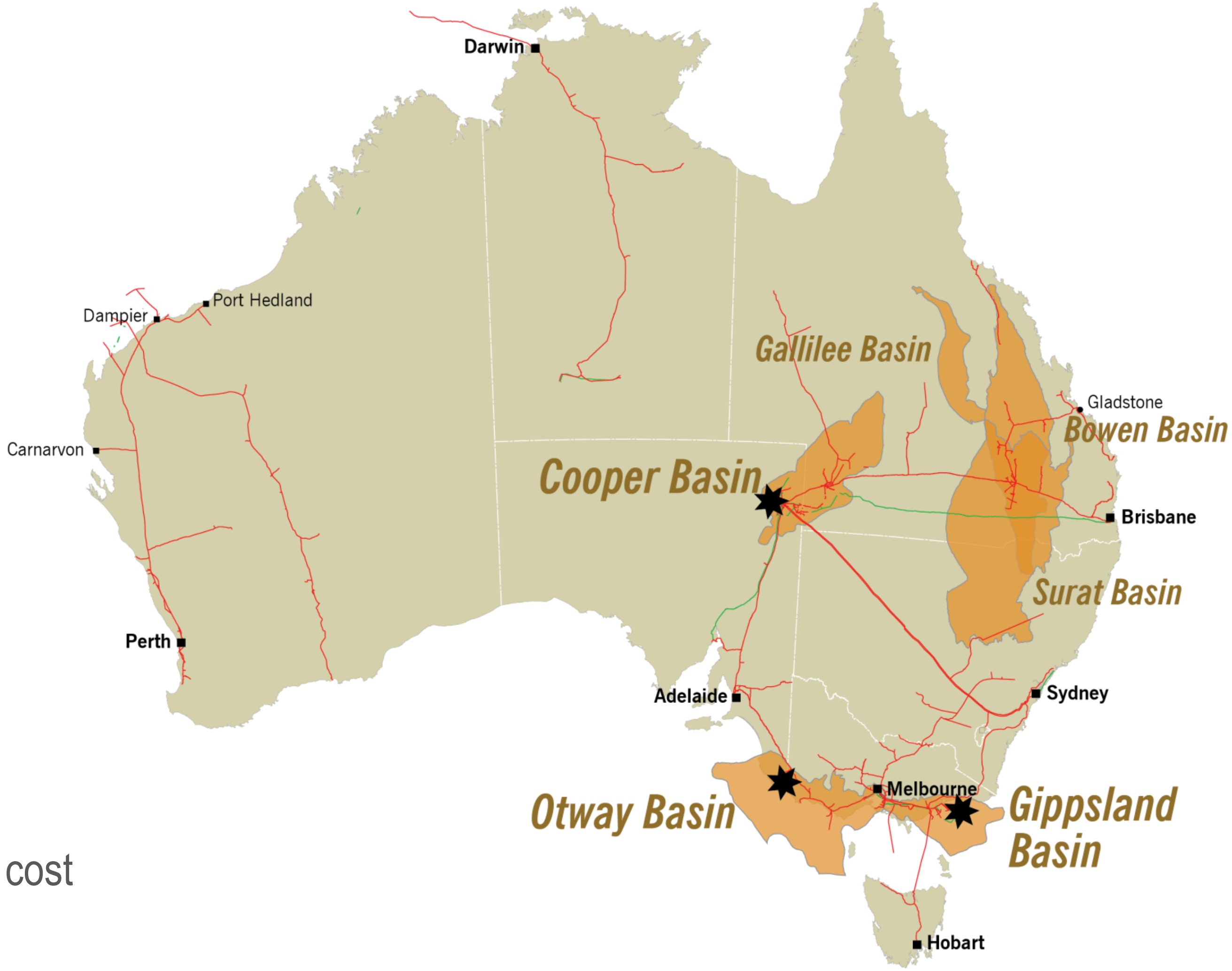
- conventional and unconventional
- oil and gas plays

Gippsland Basin

- gas opportunities

Opportunities

- reviewing and screening
- growing foundation assets <u>plus</u>
- 1 or 2 game-changers per year at low cost

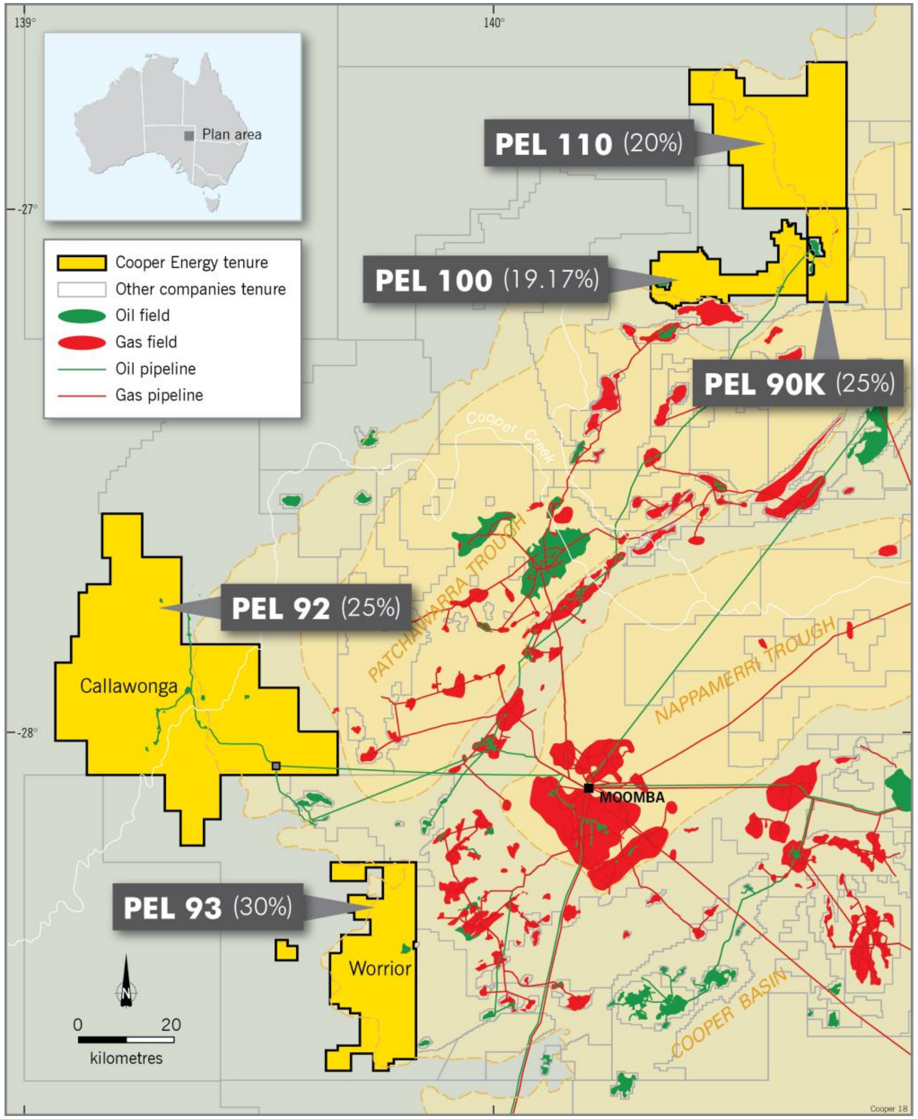


Nearby infrastructure and low cost

Cooper Basin

- Oil production and exploration
  - low cost & high margin
  - current approximately 1,500 bopd (net)
- Discovered 5.4 mill bbls (net) to date [(1)]
- Produced 3.6 mill bbls (net) to date [(1)]
- Production expect to increase in FY14
- 3D seismic over best areas by end 2013
- Significant remaining potential
  - exploration and development replacing production
  - world class exploration success rate ~ 30%,
  - 2 new field discoveries from 6 wells in FY13

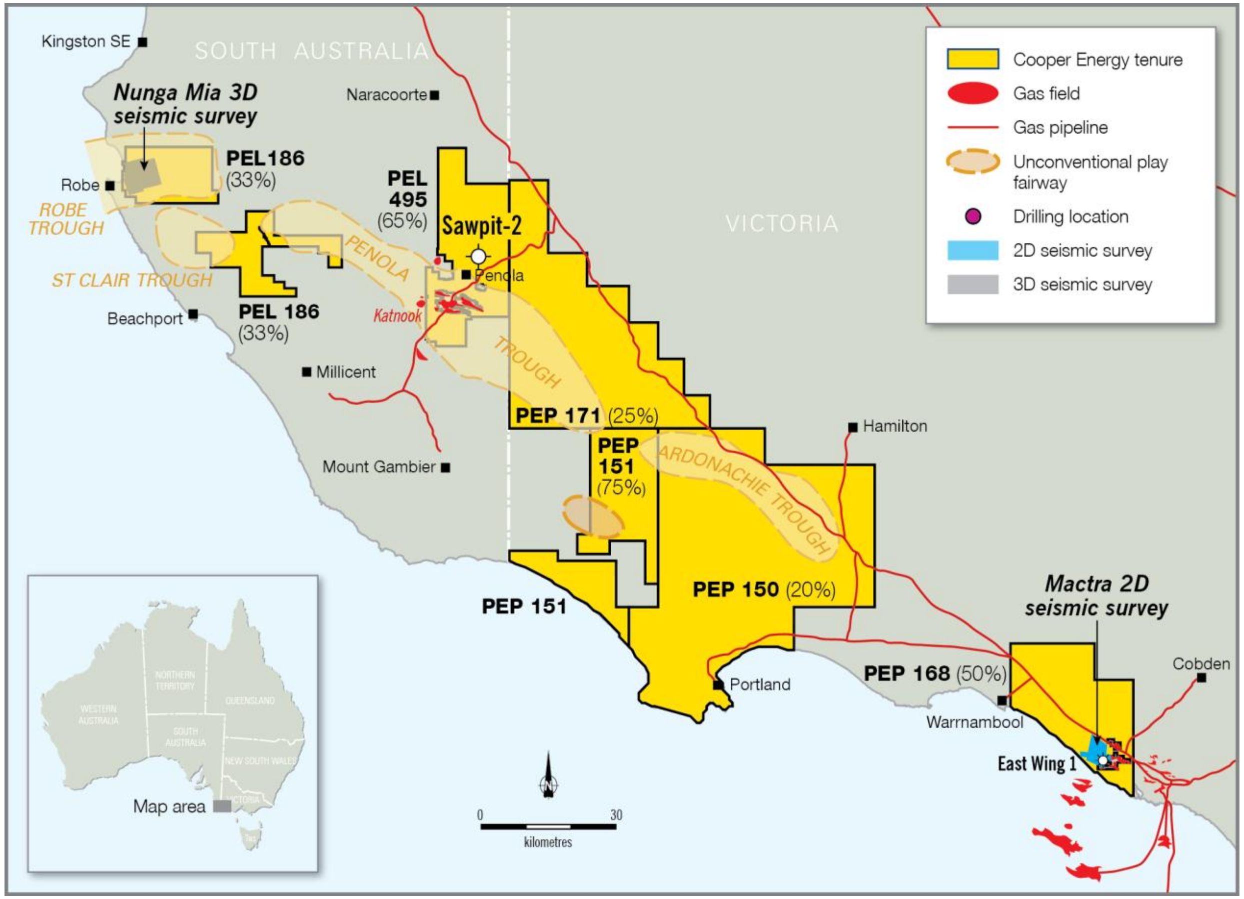
(1) As at 30 June 2012



Valuable production + high success rates

Otway Basin

- Proven basin for conventional plays
- Liquids prone Jurassic source rocks
- Close to markets & infrastructure
- Cooper Energy has strong regional position
- Sawpit-2 confirmed hydrocarbon generation potential
- Further drilling, seismic planned



Strong fundaments and valuable

Otway Basin – Casterton shale

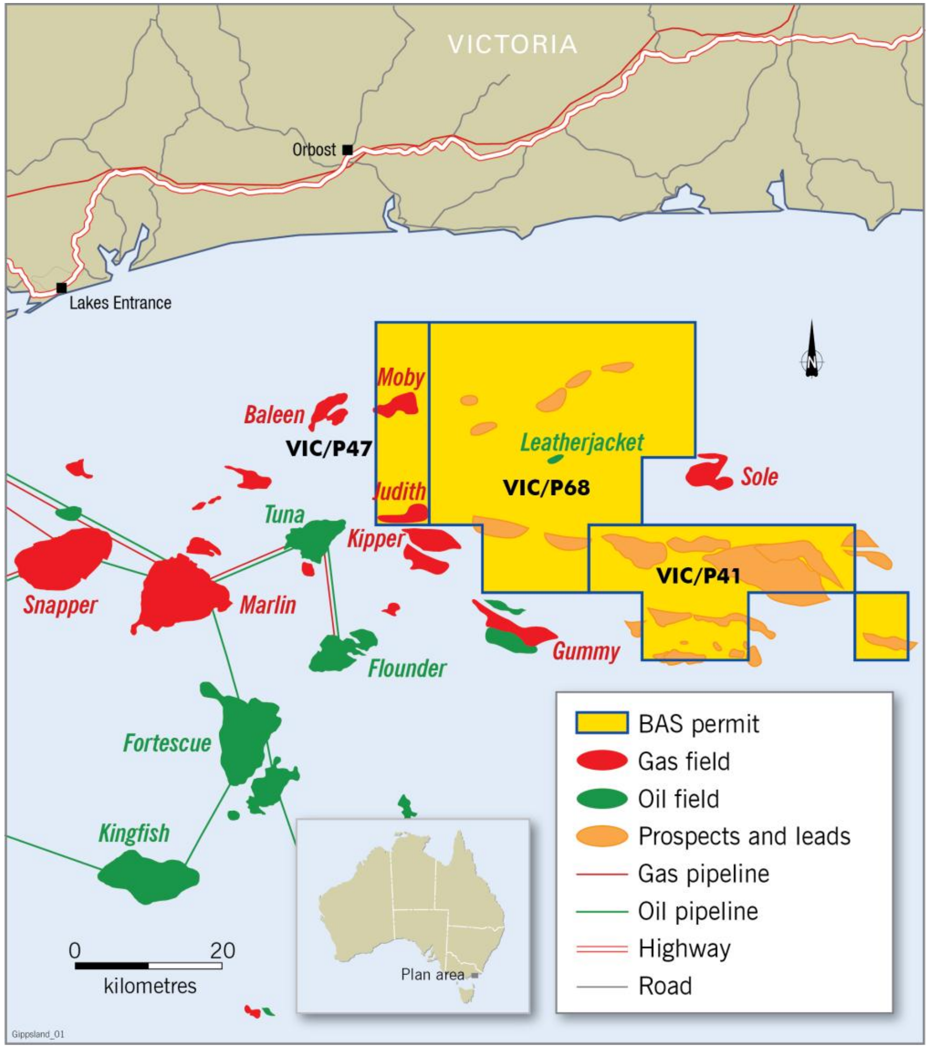
- 56 metres of core in Casterton and Sawpit shales from Sawpit-2
- Core analysis conducted to determine source rock potential and fracability
- Results to date confirm potential of deep Casterton shales
- Expect to assess further with seismic and drilling from December Quarter 2013

Encouraging

Gippsland Basin – a proven basin

- Agreements [1] for COE to farm-in to Vic/P41 and Vic/P68
  - contain sizeable gas prospects
- 19.9% interest in Bass Strait Oil Company (BAS)
- BAS assets include 5 offshore Gippsland Basin permits
  - gas exploration potential along northern margin
- COE providing technical and commercial support
- Range of development and market opportunities

(1) Agreements subject to conditions



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Conventional gas opportunity close to market

Indonesia - South Sumatra

South Sumatra - onshore

- prolific basin
- low technical risk & competitive terms

Sukananti KSO (COE 55%)

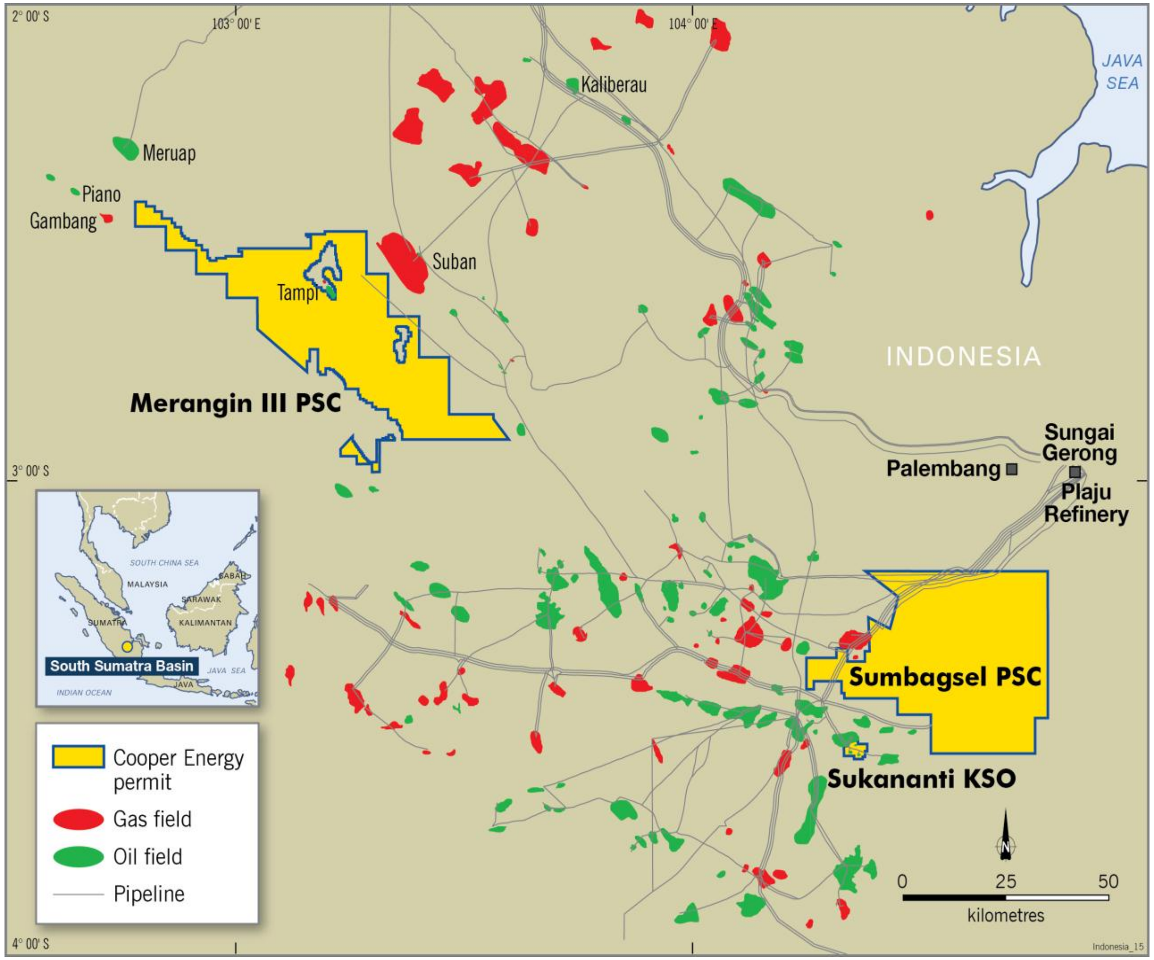
- currently ~350 bopd (100% basis)
- multiple low risk opportunities

Sumbagsel PSC (COE 100%)

- shallow oil targets (1-5 mill bbls) & CSG
- seismic 2013 / drilling 2014
- farm-out planned

Merangin III PSC (COE 100%)

- highly prospective & identified prospects
- adjacent to existing gas and oil fields
- farm-out with strong interest already received



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Building material value at low cost

Tunisia

Many attractive features

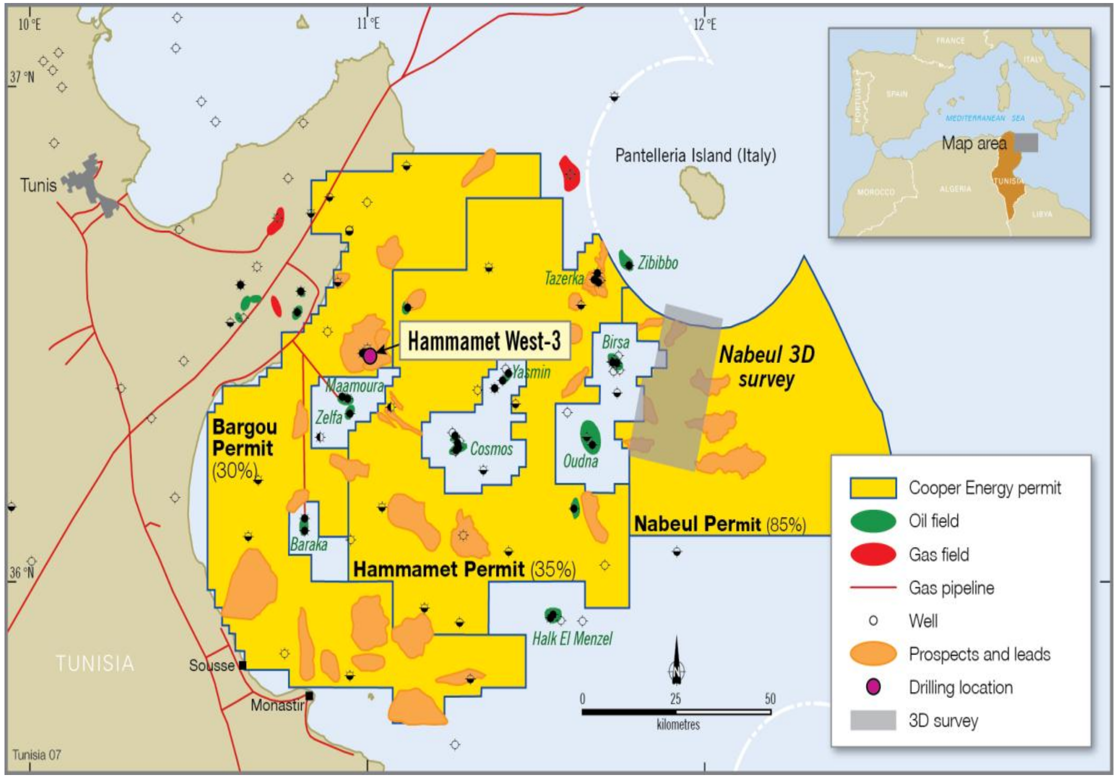
- 3 contiguous permits, 12,600 km^2
- extensive prospects and leads
- undeveloped resources
- nearby producing oil and gas fields
- competitive fiscal terms

Hammamet West-3 now drilling (COE 30%)

- target to confirm productivity of large resource

Plan to divest Tunisia portfolio

- post Hammamet West-3
- greater value for Africa focused player

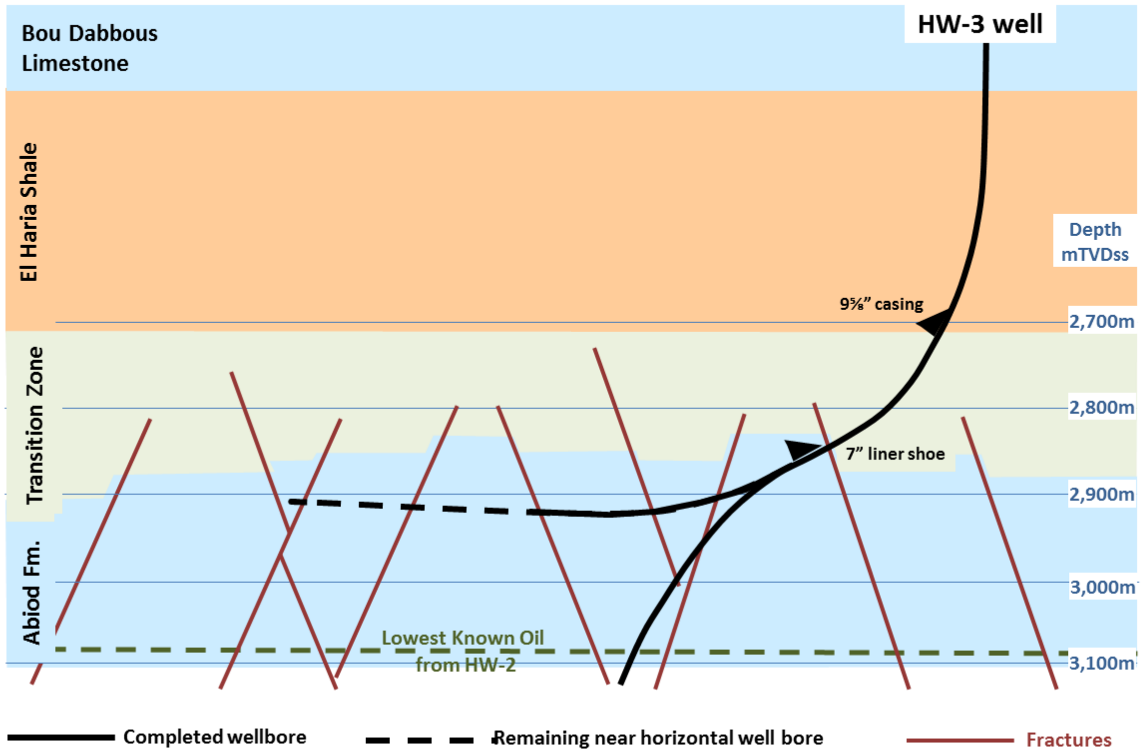


Strategic exit - focussing core skills

Hammamet West-3 (COE 30%)

Hammamet West-3 awaiting testing

- fractured limestone
- large structure
- test oil productivity using a horizontal well-bore
- nearby fields produce from same reservoir
- indications of hydrocarbon bearing open fractures



Testing soon

FY 2014 outlook

- Building our strong foundation oil business + developing gas business with a TSR[1] focus
- FY14 production guidance and exploration program to be released on 25 July- with Quarterly Report
- Capital expenditure forecast features a balanced mixture of:
  - low risk production replacement;
  - building gas portfolio;
  - 1 to 2 low cost game-changers;
  - seismic; and
  - analysis of new value add opportunities
- Activities include:
  - Cooper Basin and Indonesia production growth;
  - Cooper Basin and Indonesia drilling;
  - Otway Basin drilling to test unconventional oil & gas;
  - Tunisia (Hammamet West-3) testing; and
  - Cooper, Gippsland, Otway and Indonesia seismic and data analysis.

(1) Total Shareholder Return

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Leveraging foundation for sustainable growth

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