

Quarterly Update – A promising start for Praemium International

23 July 2013, Melbourne: Praemium (ASX: PPS) is pleased to advise that after 12 months of operation, its newly launched Praemium International division has made a successful start. Serviced by the London and Jersey teams, a number of advisory and investment management firms are actively engaged with the service. This service is regulated by the Jersey Financial Services Commission (JFSC) and provides open-architecture discretionary portfolio service to the global expatriate community.

In addition to the initial group of clients, there is a healthy pipeline of prospective clients, some of whom are in the adoption phase. Praemium CEO Michael Ohanessian commented, “While in FUA terms Praemium International is still at an early stage, we are very pleased with the start we have made. Of particular interest is our solution for U.S. taxpayers which is a highly underserved market.”

With the Foreign Account Tax Compliance Act (FATCA) due to go live in 2014, institutions with U.S. clients have enhanced reporting obligations to the Inland Revenue Service (IRS). As a qualified intermediary, Praemium is able to partner with specialist investment managers to provide a tax compliant solution.

“Meeting the needs of the ex-pat U.S. community in this complex regulatory regime is a significant opportunity. By working with some excellent specialists in this area, Praemium’s investment platform can play an important role in providing a complete solution,” Michael Ohanessian said.

Appendix 4C

The Company has also released its quarterly cash report today. Operating cash inflow was \$140,000 for the quarter, with an annual operating cash outflow is \$247,000 following the completion of the WealthCraft and Customised Portfolio Services acquisitions during the year.

The Group’s cash balance as at 30 June 2013 and at the time of this report \$ was \$8.1 million.

Key Statistics

Service	Region	Key Performance Indicator	Jun 2013	Jun 2012	YoY %
Portfolio Admin Services	Australia	# V-Wrap Portfolios	45,081	44,678	1%
Separately Managed Account	Australia	FOP	A\$0.89bn	A\$0.50bn	76%
Separately Managed Account	UK	FOP	£0.45bn	£0.42bn	7%

FOP: Funds on Platform

About Praemium: Praemium Ltd (ASX: PPS) is one of Australia’s leading suppliers of online financial portfolio administration and customer relationship management technology, administering in excess of AUD47 billion-FUA*. Praemium also provides and operates Separately Managed Account (SMA) technology platforms, with more than \$0.8 billion in funds in Australia and more than £0.4 billion in the UK. Praemium currently provides services to approximately 600 financial institutions and intermediaries, including some of the world’s largest financial institutions.

*As at 30 June 2013

For further information contact:

Mr Paul Gutteridge, Company Secretary +613 8622 1222