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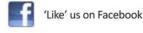
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New Managing Director to drive Carpentaria's growth

Highlights

- Quentin Hill appointed as Managing Director currently Carpentaria's
 Principal Geologist New Business
- Nick Sheard becomes Non-Executive Chairman with focus on Company strategy and vision

Carpentaria Exploration Limited (ASX:CAP) announced today the appointment of Quentin Hill as Managing Director, with Nick Sheard becoming non-executive Chairman responsible for the Company's strategic direction. The appointment will be effective from September 1, 2013.

Mr Hill was Carpentaria's Senior Geologist when the Company listed on the Australian Securities Exchange in 2007 and was integral in the discovery of the flagship Hawsons Iron Project near Broken Hill, also overseeing the successful resource drilling.

In his latest role as Principal Geologist – New Business, Mr Hill has been a key member of the commercial team, having finalised negotiations over the Hawsons Iron Project Joint Venture with Pure Metals, as well as the previous divestment of the Hughenden Coal Project to Guildford Coal.

A geologist with over 17 years experience across a range of commodities around Australia, Quentin has held technical positions with leading mining companies and in government.

Welcoming the appointment, Mr Sheard said: "Quentin has proven extremely capable during Carpentaria's development, having been a key driver behind the Company's flagship Hawsons Iron Project.

"He has the technical and managerial skills, in addition to commercial and market experience, to ensure Carpentaria achieves further growth."

Mr Sheard's considerable experience, expertise and contacts are not lost to the Company however his day to day role will reduce. In his new role as Chairman he will actively lead the Company's strategic direction and vision.

Carpentaria's founding Executive Chairman, Mr Sheard led the Company's Initial Public Offering in November 2007, maintaining a successful exploration program funded through discovery, strategic project acquisitions and divestments, and without dilutive capital raisings.

"Nick has built a strong technical, commercial and team culture at Carpentaria which has rewarded shareholders through new discoveries and the Company is well placed to build upon these foundations," Mr Hill said.

"His experience leading the exploration efforts of companies around the world including Inco (now Vale) and MIM Holdings has proven invaluable to Carpentaria. We're very fortunate to have someone of Nick's calibre, together with the rest of Board, that is highly experienced in discovery and project development for a company of our size. I look forward to delivering the next phase of Carpentaria's growth."

The management change follows the establishment of the new joint venture for the Hawsons project with partner Pure Metals, which assumed management of the project and is focused on delivering a successful Bankable Feasibility Study and subsequent project development.

Carpentaria maintains its core exploration and opportunity based focus with a strong technical team that has demonstrated exploration success. The Company will maintain an active interest in the development of Hawsons without the immediate need to contribute to funding. Carpentaria will focus on advancing its other projects including the Braemar Iron project in South Australia, the Yanco Glen tungsten project near Broken Hill and its gold projects in the Lachlan Fold Belt, whilst seeking further opportunities in its geographical focus of eastern Australia.

"Carpentaria has the right team in place to maximise the value of our project pipeline, positioning the Company for its development into a diversified mid-tier miner," Mr Sheard said.

For further information please contact:

Nick Sheard

Executive Chairman