Amcil Limited
ABN 57 073 990 735
Level 21, 101 Collins Street
Melbourne Victoria 3000
Mail Box 146, 101 Collins Street
Melbourne Victoria 3000
Telephone 03 9650 9911
Facsimile 03 9650 9100
invest@amcil.com.au
www.amcil.com.au

24 July 2013

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

AMCIL Limited
Letter to Shareholders

Dear Sir / Madam

Please find attached a letter being sent to shareholders.

Yours faithfully

Simon Pordage
Company Secretary

24 July 2013

Amcil Limited
ABN 57 073 990 735
Level 21, 101 Collins Street
Melbourne Victoria 3000
Mail Box 146, 101 Collins Street
Melbourne Victoria 3000
Telephone 03 9650 9911
Facsimile 03 9650 9100
invest@amcil.com.au
www.amcil.com.au

⊢ 000001 000 AMH
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Dear Shareholder

2013 RESULTS AND SHARE PURCHASE PLAN

Today AMCIL reported on its activities for the year ended 30 June 2013.

KEY POINTS

- AMCIL's Reported Profit was $7.6 million compared with $8.9 million last year.
- The Net Operating Result, which measures the underlying income generated by the portfolio, was $6.5 million, compared with $5.7 million in 2012.
- Major gains were realised from the portfolio, including Hastings Diversified Utilities Fund and the Australian Infrastructure Fund as a result of takeovers, which enables us to pay a significantly higher dividend than last year.
- AMCIL's portfolio delivered a return of 21.1% over the year whereas the S&P/ASX 200 Accumulation Index return was 22.8%. AMCIL's return is after expenses and a large tax component from the significant realised gains this year. The 5 year return of the portfolio to 30 June 2013, which reflects AMCIL's medium to long term investment time frame, was 9.2% per annum whereas the Index return was 2.9% per annum.

DIVIDENDS AND DIVIDEND REINVESTMENT PLAN

The Company has declared a fully-franked final dividend of 3 cents per share and a fully-franked special dividend of 5 cents per share, payable on 27 August 2013 to shareholders on the register on 19 August 2013.

Shareholders may wish to consider reinvesting some or all of these dividends back into the Company through the Dividend Reinvestment Plan (DRP) which has been reinstated. These DRP shares will be priced at a **5 per cent discount** to the average selling price of AMCIL's shares traded on the Australian Securities Exchange for the five days from the day the shares trade on an ex-dividend basis.

If you do not already participate in the DRP and wish to do so you must let the Share Registry know by the close of business on 19 August 2013. This can be done on-line or by using the enclosed form.

Further details of the result and investment activities of AMCIL will be provided in the Shareholder Review and the Annual Report which will be distributed to shareholders on 26 August 2013 or available on the Company's website www.amcil.com.au.

170654_01H1WC

SHARE PURCHASE PLAN

Directors have decided to make an offer to shareholders under a Share Purchase Plan (SPP) to raise additional equity for investment purposes. Subject to other participation requirements, shareholders with a registered address in Australia and New Zealand on the register at 7.00pm (AEST) on Tuesday 23 July 2013 will be able to invest up to $15,000 in the Company's shares.

Shares issued under the SPP will rank equally with existing shares and for all dividends announced in respect of the 2013/2014 financial year.

The SPP issue price will be the lower of the forthcoming DRP price or at a **5 per cent discount** to the volume-weighted average price of AMCIL shares traded on the Australian Securities Exchange (ASX) over the 5 trading days up to, and including, the day on which the SPP offer is scheduled to close on Thursday 26 September 2013. It is expected that the SPP shares will be issued on Tuesday 8 October 2013.

It is proposed that details of the SPP will be mailed to shareholders on Monday 26 August 2013.

Yours sincerely

Bruce Teele
Chairman