



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

DRILLING REPORT – 25 July 2013

WELL NAME: Hagana 1, PNG

Oil Search reports that as at 06:00 hours PNG time on 25 July, the Hagana 1 well was at a depth of 3,238 metres and in the process of being plugged and abandoned.

During the week, logging confirmed the presence of a 9 metre gas column within a 13 metre sand in the deeper secondary Pliocene objective. The results confirm the presence of the turbidite sand play and gas charge and retention at this stratigraphic level in the Gulf of Papua.

The Stena Clyde rig will now be moved to the Kidukidu prospect in PPL 385, located 40 kilometres west-southwest of Hagana.

The Hagana prospect lies approximately 225 kilometres west-northwest of Port Moresby and 10 kilometres northeast from the Flinders 1 gas discovery, in a water depth of approximately 105 metres.

The participants in Hagana 1 are:

Oil Search	40%
Total E&P PNG 4 B.V.	40%
Nippon Oil Exploration (Niugini) Pty Limited	20%
Total	100%

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