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29 July 2013

ALS Limited announces issue of shares under the institutional component of its 1 for 11 fully underwritten pro-rata accelerated renounceable entitlement offer

ALS Limited (ASX: ALQ) ("ALS") is pleased to announce that it has successfully completed the initial issue of fully paid ordinary shares in respect of its 1 for 11 fully underwritten pro-rata accelerated renounceable entitlement offer (with retail entitlements trading) ("Entitlement Offer") of new ALS ordinary shares ("New Shares") announced on 16 July 2013.

ALS has issued 14,162,725 new shares under the institutional component of the Entitlement Offer, raising proceeds of approximately A\$112 million. ALS expects these shares to commence trading today. The total number of ALS shares on issue following the issue of these shares is 361,657,668.

The retail component of the Entitlement Offer ("Retail Entitlement Offer") opened on Monday, 22 July 2013 and will close at 5.00pm (AEST) on Monday, 12 August 2013. The despatch of the retail offer booklet to retail shareholders eligible to participate under the terms of the Retail Entitlement Offer ("Eligible Retail Shareholders") occurred on Thursday, 25 July 2013. Eligible Retail Shareholders who do not wish to take up all or part of their entitlement may sell all or part of their entitlement on market or by transferring them direct to another person until Friday, 2 August 2013. Persons in the United States and persons acting for the account or benefit of persons in the United States will not be eligible to purchase or trade entitlements on the ASX or take up or exercise entitlements purchased on the ASX or transferred from another person.

Shareholder enquiries:

Retail shareholders who have further questions regarding the Entitlement Offer should call the ALS Offer Information Line on 1300 397 535 (within Australia) or +61 3 9415 4290 (from outside Australia) at any time from 8.30am to 5.00pm (AEST) Monday to Friday during the Retail Entitlement Offer period.

Important Information

This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. No action has been, or will be, taken to register, qualify or otherwise permit a public offering of the New Shares in any jurisdiction outside Australia or New Zealand. In particular, neither the Entitlements nor the New Shares referred to herein have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or under the securities laws of any state or other jurisdiction of the United States. Accordingly, the Entitlements may not be issued to, purchased or traded by, or taken up or exercised by, and the Entitlements and New Shares may not be offered or sold to, persons in the United States or persons who are acting for account or benefit of persons in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. The Entitlements and the New Shares to be offered and sold in the Retail Entitlement Offer may only be offered and sold outside the United States in 'offshore transactions' (as defined in Rule 902(h) under the Securities Act) in reliance on Regulation S under the Securities Act.

The provision of this document is not, and should not be considered as, financial product advice. The information in this document is general information only, and does not take into account your individual objectives, taxation position, financial situation or needs. If you are unsure of your position, please contact your accountant, tax adviser, stockbroker or other professional adviser.