

Viculus Limited ABN 28 074 976 828 Level 27, 101 Collins Street Melbourne Vic 3000

29 July 2013

Dear Viculus Ltd Shareholder

## PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

Viculus Limited (ASX: VCL) ("Viculus" or the "Company") is proposing to undertake a pro rata non-renounceable entitlement issue ("the Offer") of fully paid ordinary shares in the capital of the Company ("Shares").

The Offer is for the issue of one (1) Share for every one (1) Share held by eligible shareholders on 8 August 2013 ("**the Record Date**") at an issue price of eight cents (\$0.08) per Share, to raise up to a maximum of \$406,954 (excluding costs of the Offer).

A Prospectus in relation to the Offer was lodged with the ASIC on 26 July 2013 ("**Prospectus**"). The Prospectus was lodged with ASX on 29 July 2013 and is available on the ASX website.

Participation in the Offer is available to all Viculus Shareholders registered at 5.00pm (AEST) on the Record Date with a registered address in Australia or New Zealand ("Eligible Shareholders").

Eligible Shareholders will be mailed a Prospectus together with an Entitlement and Acceptance Form no later than 12 August 2013. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Prospectus.

The Shares begin trading Ex-Entitlement with regard to the Offer on 1 August 2013. The Offer closes on 26 August 2013. Other key dates are included in the Timetable shown on the reverse side of this Letter.

Based on the current capital structure of the Company a maximum number of 5,086,930 Shares will be issued pursuant to the Offer, resulting in the Company having total capital of 10,173,860 Shares on issue. New Shares will rank equally with all fully paid ordinary shares of the Company already on issue.

The funds raised under the Offer will be used for: a) paying out creditors of the Company; and b) general working capital to sustain the Company while continuing its search to identify, assess, and acquire a suitable business. At this date, no such suitable business has been identified.

The Offer does not require Shareholder approval because of ASX Listing Rule 7.2 (see Exception 1).

The Offer is underwritten by Mercer Capital Pty Ltd; a company associated Ms Emily D'Cruz whom is also a director of Viculus. Under the terms of the Underwriting Agreement entered into with Viculus, Mercer Capital is providing its services free of charge and, furthermore, the underwriting obligation is not subject to any pre-requisites or conditions.

A proposed Timetable for the Offer is as follows:

Prospectus lodged with ASIC	26 July 2013
Lodgment of Prospectus and Appendix 3B with ASX	29 July 2013
Despatch notice containing Appendix 3B information to shareholders	29 July 2013
Ex-Entitlement Date	1 August 2013
Record Date	8 August 2013
Prospectus and Entitlement and Acceptance Form dispatched to Eligible Shareholders	12 August 2013
Offer Opens	12 August 2013
Offer Closes	26 August 2013
Anticipated date for the issue of the Shares	30 August 2013

For further details of the Offer, including details of the timetable, key risks of the Offer, use of funds, and effect of the Offer on the Company, please refer to the Prospectus as released on the Company ASX announcement platform.

If you have any queries concerning the Offer, or the action you are required to take to subscribe to Shares please contact your financial adviser of Mr Sam Armytage, Company Secretary on +61 3 9008 0464.

Yours faithfully

Sam Armytage

**Director & Company Secretary** 

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Viculus Limited

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