



Praemium commences beta trial of SMSF compliance

30 July 2013, Melbourne:

Praemium is pleased to advise that it has commenced a beta trial for its new Self-Managed Super Fund (SMSF) compliance functionality. This first stage will enable existing portfolio administration (V-Wrap) users to capture and maintain important fund details (such as member, tax agent and auditor information) for existing or new investment portfolios. The beta trial follows an extensive client focus group process and involves several existing Praemium customers, covering in excess of 1,000 SMSF portfolios.

Subsequent releases will deliver a complete SMSF compliance solution entirely from within the Praemium system, eliminating the need for third-party software integration. Once complete Praemium's investment platform will provide real-time SMSF management, and users will be able to produce all financial statements, member statements and annual tax returns in accordance with Superannuation Industry Supervision requirements. Praemium is on target to enable V-Wrap SMSF administrators to use the system to lodge their clients' FY2014 returns.

CEO Michael Ohanessian stated, "We have listened to our clients when they said they wanted a complete SMSF solution, one that eliminates the need to interface with third-party software systems. Our investment platform provides best-in-class portfolio administration due to our excellence in corporate actions processing and our portfolio reconstruction technology. Now with this new SMSF compliance and reporting functionality and our WealthCraft CRM for client and practice management we believe we will have the best possible integrated solution for our advisory, accounting and SMSF administration clients."

About Praemium: Praemium Ltd (ASX: PPS) is one of Australia's leading suppliers of online financial portfolio administration and customer relationship management technology, administering in excess of AUD47 billion-FUA*. Praemium also provides and operates Separately Managed Account (SMA) technology platforms, with more than \$0.8 billion in funds in Australia and more than £0.4 billion in the UK. Praemium currently provides services to approximately 600 financial institutions and intermediaries, including some of the world's largest financial institutions.

*As at 30 June 2013

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