



**Australian Agricultural Company Limited**  
ABN 15 010 892 270

## **Retirement and transition of Managing Director and CEO**

**ASX Announcement No. 42/2013**

**31 July 2013**

The Board of Australian Agricultural Company Limited announced today that the company will begin the transition to a new Managing Director and Chief Executive Officer (“**CEO**”), following agreement between the Board and the current CEO, David Farley, that he would cease employment with AACo.

Craig White, the company’s Chief Financial Officer, will serve as the interim CEO to ensure an orderly transition while the company conducts an internal and external executive search for the next CEO.

AACo Chairman Donald McGauchie said: “David has done a very good job and we thank him for his considerable contribution to the company. David has consistently shown a great ability to see the big picture and AACo’s role in the industry and the region. He has been an important voice in the sector. David’s skills have been essential to bring the company forward to where it is today.”

“AACo’s new CEO will require a different skill set to lead the company in its next stage of growth,” Mr McGauchie said.

Mr Farley joined the company as CEO on 1 December 2009.

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