

ASX release

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nearmap receives new patent for its aerial mapping system

nearmap Ltd (ASX: NEA) is pleased to announce that the United States Patent and Trademark Office has granted the company a new patent for its aerial imaging systems.

Patent Number 8,497,905, issued on 30 July 2013 and entitled "Systems and methods of capturing large area images in details including cascaded cameras and/or calibration features", is directed at utilising arrays of cameras to efficiently capture high-resolution PhotoMaps™.

Commenting on the granting of the patent, nearmap Chief Executive Officer Simon Crowther said: "We are delighted to have received this patent from the US Patent Office. The grant of this patent reflects nearmap's continuing focus on research and development and the company's unique technology. It also extends nearmap's international patent portfolio."

"We are very focused on strategically and carefully monetising nearmap's unique PhotoMaps™ content given our technology platform. We are only a little over six months into nearmap's subscription service, yet have been able to successfully grow the business with a very limited product range targeting a narrow market and almost no marketing spend. With a growing patent portfolio and unique business model, nearmap is well placed to continue growing," added Mr Crowther.

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About nearmap

nearmap is an innovative online PhotoMap™ content provider that creates and serves high quality, current and changing maps. The Company's breakthrough technology enables our maps to be updated much more frequently than any other providers. With more than 75% of Australia's population covered regularly, nearmap is changing the way Australian businesses and government use our maps to manage their projects and planning.

Further Information

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