ASX Announcement / Media Release

Hammamet West-3 Weekly Update 18

31 July 2013

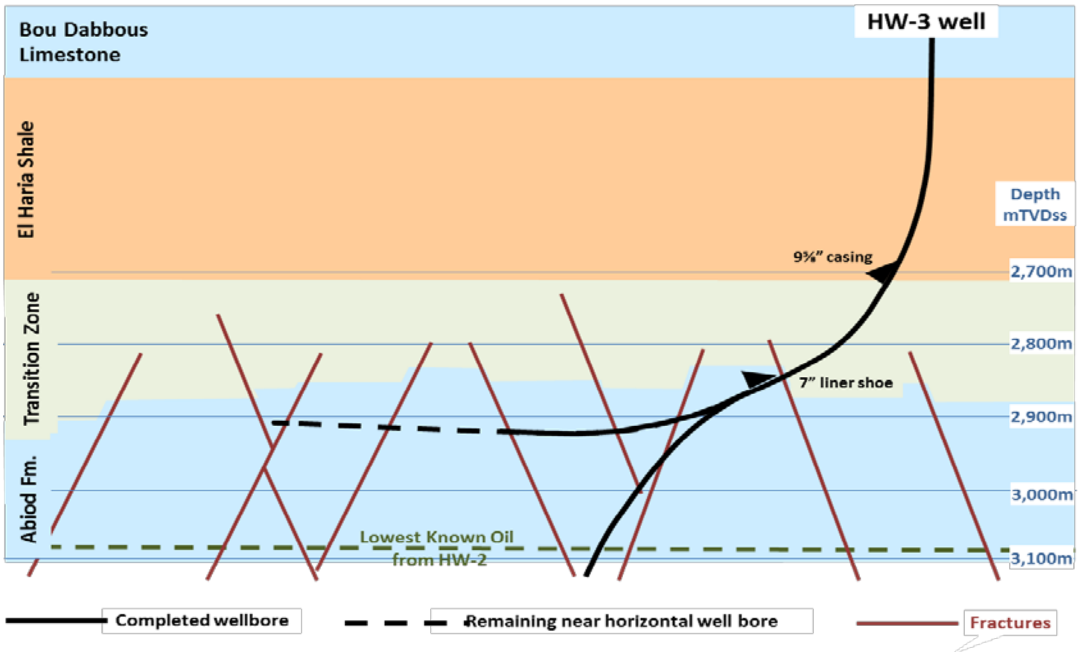
Cooper Energy Limited ("Cooper Energy", ASX: COE) as Operator (and 30% joint venture interest) of the Bargou Permit, offshore Tunisia, provides the following operational update on the Hammamet West-3 well.

Item	Report
Well details:	Hammamet West-3 is located 15 km offshore and 1.6 km east of Hammamet West-2 in 54 metres water depth (see map following). The nearest producing field is Maamoura, 12 km SW. The well objective is to drill and test a highly deviated wellbore through the naturally fractured Abiod Formation reservoir to confirm oil productivity. This is illustrated in the schematic diagram following.
Activity at 06.00 hours 30 July, Tunisia time:	Running in hole with test string at 316m.
Progress since last report:	Preparations for production testing have continued including assembly and preparation of test tubing, offloading non-essential drilling equipment, reconfigure and pressure test BOP's, mobilising testing personnel and equipment, commence rig up of surface production test equipment on board rig.
Planned activities	Continue to prepare rig for production testing which is expected to commence during the week beginning August 5. Advice of the impending commencement of production testing and the testing program will be provided to the ASX at a point when the test timing can be confirmed.

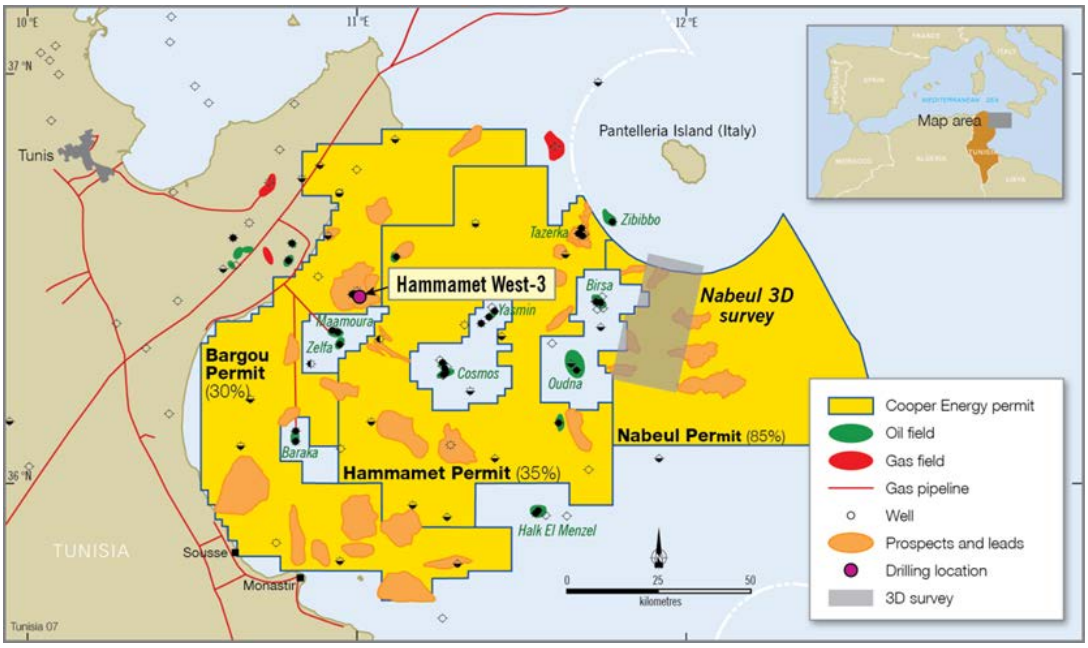
Participating interests:

Cooper Energy Limited (Operator)	30%
Dragon Oil Ltd	55%
Jacka Resources Limited	15%

Wellbore schematic and location



Location of Hammamet West-3 well, Offshore Tunisia



Further comment and information
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About Cooper Energy Limited ("Cooper") Since listing on the ASX in 2002, Cooper has built a portfolio of near term low risk development and appraisal projects as well as high impact exploration prospects. Cooper currently benefits from approximately 500,000 barrels of oil production per year from the Cooper Basin, South Australia, with approximately 150 barrels of oil per day gross production from its Sukananti KSO in Indonesia. Cooper also has prospective exploration licenses in Australia (Cooper, Otway and Gippsland Basins), Tunisia and Indonesia. Cooper enjoys a solid balance sheet, good production earnings, and has a clear strategy to enhance shareholder return.
www.cooperenergy.com.au