

31 July 2013

Dear Shareholder

Withdrawal of offer under rights issue

Actinogen Limited (**the Company**) has elected to withdraw the entitlements offer made under the Prospectus dated 1 July 2013. A copy of the supplementary prospectus dated 31 July 2013, which formally withdraws the entitlements offer, is enclosed with this letter.

No shares will be issued under the entitlements offer and you will receive a full refund of the application money that you paid to the Company under the entitlements offer. We apologize for any inconvenience.

The Company intends to shortly release a detailed announcement to the market regarding its operations and future plans.

Yours faithfully,



David Zohar
Director
Actinogen Limited

