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Federation Centres and ISPT complete co-ownership transaction

Federation Centres (FDC) announces the completion of the co-ownership transaction with ISPT Pty Ltd for the sale of 50% of four sub-regional shopping centres and a convenience centre for \$371.4 million. The four sub-regional shopping centres are Mandurah in Western Australia, Cranbourne and Karingal in Victoria and Warriewood in New South Wales. The convenience centre is Halls Head, also located in Mandurah in Western Australia. The transaction involves the sale of 50% interests in each of these centres. FDC will retain its 50% interest and continue to manage the centres and be responsible for managing their redevelopment program.

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About Federation Centres (ASX: FDC)

Federation Centres (FDC) is a fully vertically integrated Australian real estate investment trust (A-REIT) specialising in the ownership and management of Australian shopping centres. With \$6.6 billion of shopping centres under management, FDC employs over 500 people with offices in Melbourne, Sydney, Brisbane and Perth. For more information, please visit the FDC website at www.federationcentres.com.au.