

Passionate about Pets



Greencross Vets

2 August 2013

GREENCROSS LIMITED (ASX: GXL) Announcement Greencross Acquires Two Veterinary Businesses

Australia's largest veterinary group Greencross Limited ('Greencross' or 'The Company') is pleased to announce that it has entered into an agreement to acquire two new veterinary businesses.

Total cash consideration, including deferred payments, to be paid for the combined acquisitions equals \$1.24m. The businesses are expected to deliver annualised revenue and EBIT of \$2m and \$0.45m respectively. The acquisitions are expected to be earnings per share accretive in the 2014 fiscal year.

The transactions are subject to deferred vendor payments for a period of up to 24 months.

The acquisitions are located in New South Wales and Queensland. The New South Wales business has been in operation for approximately 30 years while the Queensland business has been operating for approximately 10 years. Both transactions were effective as of the 1st of August 2013.

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ABOUT GREENCROSS

Greencross was established in 1994 and has grown to become Australia's leading veterinary services company through the acquisition and integration of 97 practices, laboratories and crematoria around Australia.

Greencross's strategy is to continue to consolidate the fragmented veterinary services industry in Australia and is focused on delivering exceptional veterinary medicine and levels of care to its patients. The company's vision is to be the practice of choice for employees, clients, patients and shareholders.

For further information please contact:

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