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BOTSWANA SEEKS EXPRESSIONS OF INTEREST FOR 300MW GREENFIELD IPP

The Ministry of Minerals, Energy and Water Resources (MMEWR), on behalf of the Government of the Republic of Botswana, has released a Tender Notice and Invitation for Expressions of Interest (EOI) for the development of a greenfield 300MW coal-fired power station.

The key aspects of the Tender Notice and African Energy's intention to submit its EOI are as follows:

- The EOI seeks information on how a preferred Independent Power Producer (IPP) could develop a 300MW coal-fired power station at a completely new (i.e. greenfield) site in Botswana.
- The EOI seeks information from those projects that could deliver power into the grid as early as 2016, and no later than 2019.
- African Energy's proposed 300MW project is to be located at the Company's Sese coal project, with coal supply from Block-C.
- The deadline for submissions is 27th November 2013 and, while MMEWR expects to determine its IPP procurement process from January 2014, it has indicated that the information provided may allow it to identify projects that could be engaged earlier.
- The release of the EOI provides a definitive timeline for completion of project joint venture negotiations and preparation of project development, financing and construction arrangements.

For any further information, please contact the Company directly on +61 8 6465 5500.

For and on behalf of the board.