



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

DRILLING REPORT – 8 August 2013

WELL NAME: Kidukidu 1, PNG

Oil Search reports that the semi-submersible rig, Stena Clyde, spudded the Kidukidu 1 well on 3 August 2013. The well is located offshore PNG in PPL 385 in the Gulf of Papua.

As at 06:00 hours PNG time on 8 August, the well was at a depth of 708 metres and installing the BOP, having set a 30" conductor at 160 metres and 20" casing at 702 metres.

The Kidukidu prospect, which lies 268 kilometres west-northwest of Port Moresby, is in a water depth of 98 metres. The primary objective is a submarine, basin-slope fan sandstone of Pleistocene age. The well's planned depth is approximately 2,800 metres and it is expected to take 35-40 days to drill.

Kidukidu 1 is the third and final well to be drilled in the current Oil Search offshore campaign.

The participants in Kidukidu 1 are:

Oil Search (PNG) Limited	100%
Total	100%

PETER BOTTEN, CBE
Managing Director

For further information please contact:
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AUSTRALIAN REGISTERED OFFICE

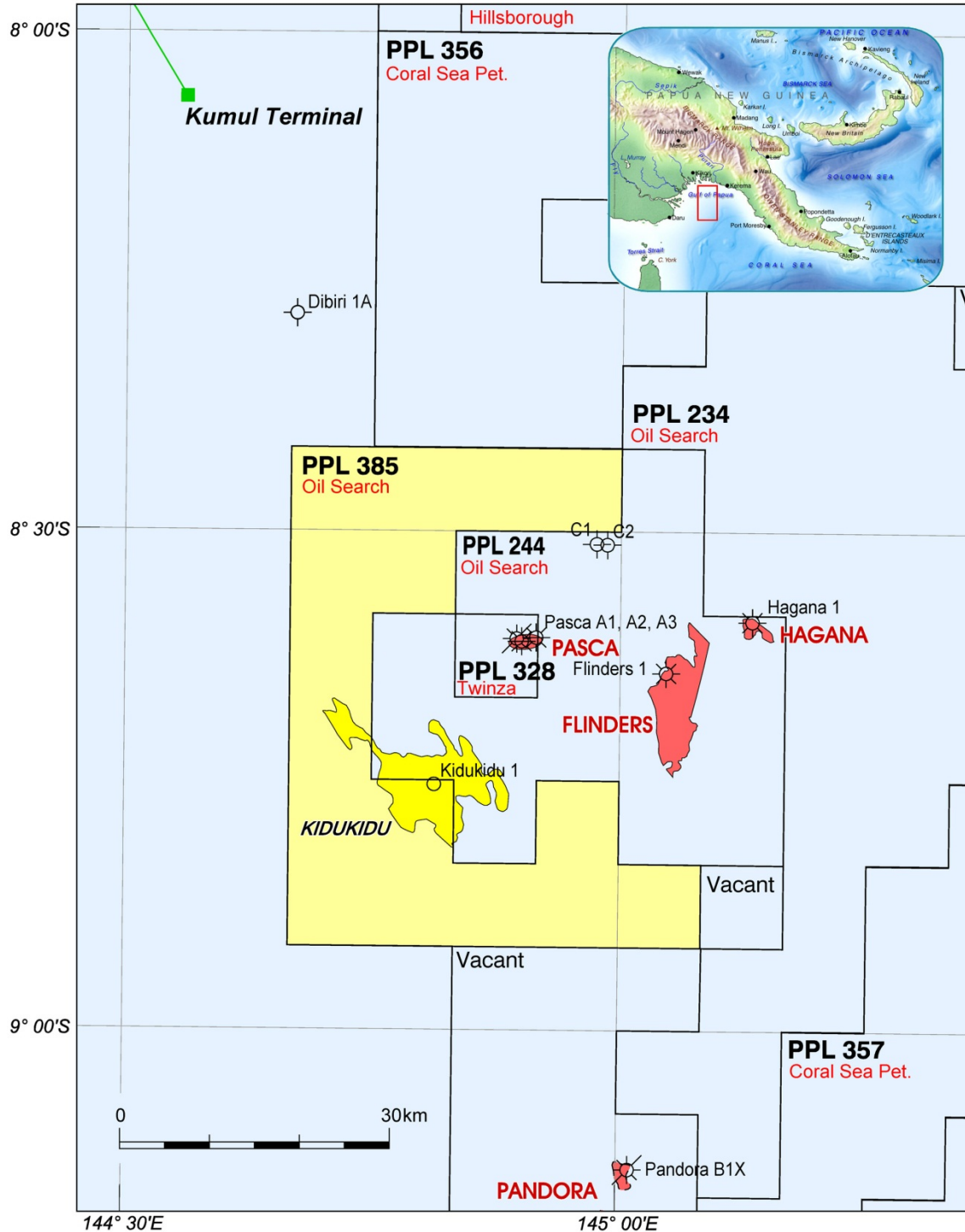
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