

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: **Galaxy Resources Limited**

ACN/ARSN 071 976 442

1. Details of substantial shareholder

Name Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on **9 August 2013**.

The previous notice was given to the company on **4 March 2013**.

The previous notice was dated **26 February 2013**.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power(5)	Person's votes	Voting power (5)
Ordinary shares	43,011,164	7.68%	91,923,994	11.75%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Please refer to Schedule 1.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (ordinary shares unless stated)	Person's Votes
Deutsche Bank AG, Sydney Branch	Not available at time of filing	Deutsche Bank AG, Sydney Branch	In its capacity as stockbroker and in various other related capacities. Each holding company of Deutsche Bank AG, Sydney Branch, including Deutsche Bank, is deemed to have the same relevant interest.	91,923,994	91,923,994

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A.	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Addresses of Deutsche Bank AG and its related bodies corporate are available at https://db.com/addresses	



Signature

Name Fiona Cheng
Deutsche Bank AG, Hong Kong Branch

13 August 2013

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities	Class
27/02/2013	Deutsche Bank AG, Sydney Branch	B	34,065	86,568	Ordinary
27/02/2013	Deutsche Bank AG, Sydney Branch	B	3,950	10,000	Ordinary
27/02/2013	Deutsche Bank AG, Sydney Branch	B	813	2,059	Ordinary
27/02/2013	Deutsche Bank AG, Sydney Branch	S	-79	201	Ordinary
27/02/2013	Deutsche Bank AG, Sydney Branch	S	-4,100	10,000	Ordinary
28/02/2013	Deutsche Bank AG, Sydney Branch	S	-20,384	20,384	Ordinary
01/03/2013	Deutsche Bank AG, Sydney Branch	B	9,525	24,485	Ordinary
01/03/2013	Deutsche Bank AG, Sydney Branch	B	189	485	Ordinary
01/03/2013	Deutsche Bank AG, Sydney Branch	B	49	126	Ordinary
01/03/2013	Deutsche Bank AG, Sydney Branch	S	-6,516	16,496	Ordinary
04/03/2013	Deutsche Bank AG, Sydney Branch	S	-3	8	Ordinary
04/03/2013	Deutsche Bank AG, Sydney Branch	S	-698	1,789	Ordinary
05/03/2013	Deutsche Bank AG, Sydney Branch	S	-6,707	16,980	Ordinary
05/03/2013	Deutsche Bank AG, Sydney Branch	B	8	20	Ordinary
06/03/2013	Deutsche Bank AG, Sydney Branch	B	4,811	12,495	Ordinary
07/03/2013	Deutsche Bank AG, Sydney Branch	B	234	617	Ordinary
08/03/2013	Deutsche Bank AG, Sydney Branch	B	551	1,413	Ordinary
11/03/2013	Deutsche Bank AG, Sydney Branch	S	-15,029	38,048	Ordinary
11/03/2013	Deutsche Bank AG, Sydney Branch	B	65,316	162,276	Ordinary
11/03/2013	Deutsche Bank AG, Sydney Branch	B	32,768	81,110	Ordinary
11/03/2013	Deutsche Bank AG, Sydney Branch	B	16,675	41,286	Ordinary
11/03/2013	Deutsche Bank AG, Sydney Branch	B	130	320	Ordinary
11/03/2013	Deutsche Bank AG, Sydney Branch	S	-18	43	Ordinary
11/03/2013	Deutsche Bank AG, Sydney Branch	S	-28,595	69,881	Ordinary
11/03/2013	Deutsche Bank AG, Sydney Branch	S	-58,008	144,551	Ordinary
12/03/2013	Deutsche Bank AG, Sydney Branch	S	-65,462	162,276	Ordinary
12/03/2013	Deutsche Bank AG, Sydney Branch	B	23,000	58,778	Ordinary
12/03/2013	Deutsche Bank AG, Sydney Branch	B	7,286	18,683	Ordinary
12/03/2013	Deutsche Bank AG, Sydney Branch	B	575	1,475	Ordinary
12/03/2013	Deutsche Bank AG, Sydney Branch	S	-13,476	34,447	Ordinary
12/03/2013	Deutsche Bank AG, Sydney Branch	S	-15,375	38,925	Ordinary
13/03/2013	Deutsche Bank AG, Sydney Branch	B	40,685	102,060	Ordinary
13/03/2013	Deutsche Bank AG, Sydney Branch	B	40,244	99,541	Ordinary
13/03/2013	Deutsche Bank AG, Sydney Branch	B	430	1,058	Ordinary
13/03/2013	Deutsche Bank AG, Sydney Branch	S	-26,612	64,264	Ordinary
13/03/2013	Deutsche Bank AG, Sydney Branch	S	-254,855	622,357	Ordinary
14/03/2013	Deutsche Bank AG, Sydney Branch	B	19,872	50,005	Ordinary
14/03/2013	Deutsche Bank AG, Sydney Branch	B	10,000	25,000	Ordinary
14/03/2013	Deutsche Bank AG, Sydney Branch	B	309	781	Ordinary
14/03/2013	Deutsche Bank AG, Sydney Branch	S	-20,122	50,005	Ordinary
14/03/2013	Deutsche Bank AG, Sydney Branch	S	-46,490	117,340	Ordinary
15/03/2013	Deutsche Bank AG, Sydney Branch	B	15,741	40,362	Ordinary
15/03/2013	Deutsche Bank AG, Sydney Branch	B	1,419	3,563	Ordinary
15/03/2013	Deutsche Bank AG, Sydney Branch	S	-7	18	Ordinary
15/03/2013	Deutsche Bank AG, Sydney Branch	S	-538	1,363	Ordinary
15/03/2013	Deutsche Bank AG, Sydney Branch	S	-11,290	28,352	Ordinary
18/03/2013	Deutsche Bank AG, Sydney Branch	B	9,818	25,500	Ordinary
18/03/2013	Deutsche Bank AG, Sydney Branch	B	9,625	25,000	Ordinary
18/03/2013	Deutsche Bank AG, Sydney Branch	B	8,096	20,760	Ordinary
18/03/2013	Deutsche Bank AG, Sydney Branch	B	334	861	Ordinary
18/03/2013	Deutsche Bank AG, Sydney Branch	S	6	15	Ordinary
18/03/2013	Deutsche Bank AG, Sydney Branch	B	-9,820	25,500	Ordinary
19/03/2013	Deutsche Bank AG, Sydney Branch	B	715	1,963	Ordinary
19/03/2013	Deutsche Bank AG, Sydney Branch	S	-193	500	Ordinary
20/03/2013	Deutsche Bank AG, Sydney Branch	B	20,350	55,000	Ordinary
20/03/2013	Deutsche Bank AG, Sydney Branch	B	69	188	Ordinary
20/03/2013	Deutsche Bank AG, Sydney Branch	B	45	122	Ordinary
20/03/2013	Deutsche Bank AG, Sydney Branch	S	-14,508	39,212	Ordinary
21/03/2013	Deutsche Bank AG, Sydney Branch	B	35,500	100,000	Ordinary
21/03/2013	Deutsche Bank AG, Sydney Branch	B	29,960	86,766	Ordinary
21/03/2013	Deutsche Bank AG, Sydney Branch	B	5,325	15,000	Ordinary
21/03/2013	Deutsche Bank AG, Sydney Branch	B	73	208	Ordinary
21/03/2013	Deutsche Bank AG, Sydney Branch	B	71	204	Ordinary
21/03/2013	Deutsche Bank AG, Sydney Branch	S	-18,904	54,012	Ordinary
22/03/2013	Deutsche Bank AG, Sydney Branch	B	99,091	295,000	Ordinary
22/03/2013	Deutsche Bank AG, Sydney Branch	B	13,536	39,812	Ordinary
22/03/2013	Deutsche Bank AG, Sydney Branch	B	51	151	Ordinary
22/03/2013	Deutsche Bank AG, Sydney Branch	S	-28,164	82,520	Ordinary
25/03/2013	Deutsche Bank AG, Sydney Branch	B	237,000	750,000	Ordinary
25/03/2013	Deutsche Bank AG, Sydney Branch	B	31,457	97,361	Ordinary
25/03/2013	Deutsche Bank AG, Sydney Branch	B	918	2,878	Ordinary
25/03/2013	Deutsche Bank AG, Sydney Branch	S	-5,434	16,990	Ordinary

25/03/2013	Deutsche Bank AG, Sydney Branch	S	-15,200	46,357	Ordinary
26/03/2013	Deutsche Bank AG, Sydney Branch	B	84,728	275,000	Ordinary
26/03/2013	Deutsche Bank AG, Sydney Branch	B	13,887	44,796	Ordinary
26/03/2013	Deutsche Bank AG, Sydney Branch	B	37	119	Ordinary
26/03/2013	Deutsche Bank AG, Sydney Branch	S	-13,331	43,003	Ordinary
27/03/2013	Deutsche Bank AG, Sydney Branch	B	105,490	350,000	Ordinary
27/03/2013	Deutsche Bank AG, Sydney Branch	B	17	57	Ordinary
27/03/2013	Deutsche Bank AG, Sydney Branch	S	-15	49	Ordinary
27/03/2013	Deutsche Bank AG, Sydney Branch	S	-7,007	22,973	Ordinary
28/03/2013	Deutsche Bank AG, Sydney Branch	B	252,984	880,287	Ordinary
28/03/2013	Deutsche Bank AG, Sydney Branch	B	1,379	4,535	Ordinary
28/03/2013	Deutsche Bank AG, Sydney Branch	B	7	26	Ordinary
28/03/2013	Deutsche Bank AG, Sydney Branch	S	-1,435	4,948	Ordinary
28/03/2013	Deutsche Bank AG, Sydney Branch	S	-11,404	39,311	Ordinary
02/04/2013	Deutsche Bank AG, Sydney Branch	B	55,314	200,050	Ordinary
02/04/2013	Deutsche Bank AG, Sydney Branch	B	44,797	159,888	Ordinary
02/04/2013	Deutsche Bank AG, Sydney Branch	B	579	2,033	Ordinary
02/04/2013	Deutsche Bank AG, Sydney Branch	S	-6,277	22,410	Ordinary
02/04/2013	Deutsche Bank AG, Sydney Branch	S	-56,134	200,050	Ordinary
03/04/2013	Deutsche Bank AG, Sydney Branch	B	177,880	671,500	Ordinary
03/04/2013	Deutsche Bank AG, Sydney Branch	B	173,710	656,500	Ordinary
03/04/2013	Deutsche Bank AG, Sydney Branch	B	169	605	Ordinary
03/04/2013	Deutsche Bank AG, Sydney Branch	S	-177,948	671,500	Ordinary
04/04/2013	Deutsche Bank AG, Sydney Branch	B	11,475	45,000	Ordinary
05/04/2013	Deutsche Bank AG, Sydney Branch	S	-414	1,689	Ordinary
08/04/2013	Deutsche Bank AG, Sydney Branch	B	19	69	Ordinary
09/04/2013	Deutsche Bank AG, Sydney Branch	B	-17	61	Ordinary
09/04/2013	Deutsche Bank AG, Sydney Branch	B	28	104	Ordinary
09/04/2013	Deutsche Bank AG, Sydney Branch	S	-510	1,926	Ordinary
10/04/2013	Deutsche Bank AG, Sydney Branch	S	-12	41	Ordinary
11/04/2013	Deutsche Bank AG, Sydney Branch	S	-30	109	Ordinary
12/04/2013	Deutsche Bank AG, Sydney Branch	B	11	43	Ordinary
15/04/2013	Deutsche Bank AG, Sydney Branch	B	63	258	Ordinary
15/04/2013	Deutsche Bank AG, Sydney Branch	B	5	19	Ordinary
15/04/2013	Deutsche Bank AG, Sydney Branch	S	-19	75	Ordinary
16/04/2013	Deutsche Bank AG, Sydney Branch	B	82	342	Ordinary
17/04/2013	Deutsche Bank AG, Sydney Branch	B	685	2,897	Ordinary
17/04/2013	Deutsche Bank AG, Sydney Branch	B	7	28	Ordinary
17/04/2013	Deutsche Bank AG, Sydney Branch	B	2	10	Ordinary
18/04/2013	Deutsche Bank AG, Sydney Branch	B	1,145	5,000	Ordinary
18/04/2013	Deutsche Bank AG, Sydney Branch	B	230	998	Ordinary
19/04/2013	Deutsche Bank AG, Sydney Branch	B	34	145	Ordinary
23/04/2013	Deutsche Bank AG, Sydney Branch	B	105	436	Ordinary
23/04/2013	Deutsche Bank AG, Sydney Branch	B	29	119	Ordinary
23/04/2013	Deutsche Bank AG, Sydney Branch	B	-48	206	Ordinary
24/04/2013	Deutsche Bank AG, Sydney Branch	B	40	175	Ordinary
24/04/2013	Deutsche Bank AG, Sydney Branch	S	-54	230	Ordinary
15/05/2013	Deutsche Bank AG, Sydney Branch	S	-3,905	16,980	Ordinary
20/06/2013	Deutsche Bank AG, Sydney Branch	S	-2,632	16,980	Ordinary
21/06/2013	Deutsche Bank AG, Sydney Branch	S	-3,024	13,146	Ordinary
30/07/2013	Deutsche Bank AG, Sydney Branch	B	3,881,804	46,022,549	Ordinary
30/07/2013	Deutsche Bank AG, Sydney Branch	B	3,996	49,949	Ordinary
30/07/2013	Deutsche Bank AG, Sydney Branch	S	-614	7,670	Ordinary
30/07/2013	Deutsche Bank AG, Sydney Branch	S	-2,305	28,813	Ordinary
30/07/2013	Deutsche Bank AG, Sydney Branch	S	-8,840	110,501	Ordinary