



FAX MESSAGE

To:
Company:

Fax no: +61297780999

From: Duncan Hay
401 - Galena Hedge
Fund

Fax no:
Phone no: +41 22 594 6917

Pages: 7
Date: 13 August 2013 at 12:40

Fax Serial No: 4243

Subject: Form 605

Duncan Hay
Galena Asset Management
+41 (0) 22 594 6917

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

IMX RESOURCES LTD

ACN/ARSN

ACN 009 129 560

1. Details of substantial holder(1)

Name

GALENA SPECIAL SITUATIONS MASTER FUND LIMITED

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on06/08/13

The previous notice was given to the company on

/ /

The previous notice was dated

/ /**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
ANNEXURE A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ANNEXURE B	

Signature

print name

capacity

sign here

date

15 / 08 / 2013

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature This form must be signed by either a director or a secretary of the substantial holder.

Lodging period Nil

Lodging Fee Nil

Other forms to be completed Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

- To make any annexure conform to the regulations, you must
- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
 - 2 show the corporation name and ACN or ARBN
 - 3 number the pages consecutively
 - 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
 - 5 identify the annexure with a mark such as A, B, C, etc
 - 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
 - 7 sign and date the annexure
The annexure must be signed by the same person(s) who signed the form.

"A"

THIS IS ANNEXURE MARKED "A"

REFERRED TO IN THE NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

IMX RESOURCES LTD A.C.N 009 129 560

Date of Change/ Trade Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change per unit/ Unit price	Security	Number of Securities sold or bought	Person's votes affected
24/09/2012	Galena Special Situation Master Fund Limited	Buy	0	IXR.AX_ WTS	2,257,912.00	IMX Resources Ltd
20/11/2012	Galena Special Situation Master Fund Limited	Buy	0.11	IXR.AX	10,000,000.00	IMX Resources Ltd
11/06/2013	Galena Special Situation Master Fund Limited	Sell	0.074	IXR.AX	75,000.00	IMX Resources Ltd
12/06/2013	Galena Special Situation Master Fund Limited	Sell	0.069	IXR.AX	90,000.00	IMX Resources Ltd
14/06/2013	Galena Special Situation Master Fund Limited	Sell	0.07	IXR.AX	14,000.00	IMX Resources Ltd
14/06/2013	Galena Special Situation Master Fund Limited	Sell	0.069	IXR.AX	15,000.00	IMX Resources Ltd
18/06/2013	Galena Special Situation Master Fund Limited	Sell	0.069	IXR.AX	40,000.00	IMX Resources Ltd
18/06/2013	Galena Special Situation Master Fund Limited	Sell	0.069	IXR.AX	40,000.00	IMX Resources Ltd
19/06/2013	Galena Special Situation Master Fund Limited	Sell	0.065	IXR.AX	81,000.00	IMX Resources Ltd
19/06/2013	Galena Special Situation Master Fund Limited	Sell	0.065	IXR.AX	345,000.00	IMX Resources Ltd
20/06/2013	Galena Special Situation Master Fund Limited	Sell	0.069	IXR.AX	12,856.00	IMX Resources Ltd
21/06/2013	Galena Special Situation Master Fund Limited	Sell	0.068	IXR.AX	37,144.00	IMX Resources Ltd
24/06/2013	Galena Special Situation Master Fund Limited	Sell	0.06	IXR.AX	75,000.00	IMX Resources Ltd
25/06/2013	Galena Special Situation Master Fund Limited	Sell	0.055	IXR.AX	90,000.00	IMX Resources Ltd
26/06/2013	Galena Special Situation Master Fund Limited	Sell	0.057	IXR.AX	100,000.00	IMX Resources Ltd
27/06/2013	Galena Special Situation Master Fund Limited	Sell	0.055	IXR.AX	185,000.00	IMX Resources Ltd
03/07/2013	Galena Special Situation Master Fund Limited	Sell	0.075	IXR.AX	10,500.00	IMX Resources Ltd
05/07/2013	Galena Special Situation Master Fund Limited	Sell	0.074	IXR.AX	19,000.00	IMX Resources Ltd
08/07/2013	Galena Special Situation Master Fund Limited	Sell	0.068	IXR.AX	33,000.00	IMX Resources Ltd
09/07/2013	Galena Special Situation Master Fund Limited	Sell	0.067	IXR.AX	35,000.00	IMX Resources Ltd
15/07/2013	Galena Special Situation Master Fund Limited	Sell	0.065	IXR.AX	130,000.00	IMX Resources Ltd

17/07/2013	Galena Special Situation Master Fund Limited	Sell	0.068	IXR.AX	15,000.00	IMX Resources Ltd
19/07/2013	Galena Special Situation Master Fund Limited	Sell	0.068	IXR.AX	79,000.00	IMX Resources Ltd
25/07/2013	Galena Special Situation Master Fund Limited	Sell	0.065	IXR.AX	25,000.00	IMX Resources Ltd
26/07/2013	Galena Special Situation Master Fund Limited	Sell	0.069	IXR.AX	153,500.00	IMX Resources Ltd
29/07/2013	Galena Special Situation Master Fund Limited	Sell	0.069	IXR.AX	104,502.00	IMX Resources Ltd
30/07/2013	Galena Special Situation Master Fund Limited	Sell	0.074	IXR.AX	1,457,998.00	IMX Resources Ltd
30/07/2013	Galena Special Situation Master Fund Limited	Sell	0.08	IXR.AX	1,058,734.00	IMX Resources Ltd
31/07/2013	Galena Special Situation Master Fund Limited	Sell	0.08	IXR.AX	941,266.00	IMX Resources Ltd
31/07/2013	Galena Special Situation Master Fund Limited	Sell	0.08	IXR.AX	2,000,000.00	IMX Resources Ltd
06/08/2013	Galena Special Situation Master Fund Limited	Sell	0.067	IXR.AX	17,446,053.00	IMX Resources Ltd
06/08/2013	Galena Special Situation Master Fund Limited	Sell	0.067	IXR.AX	1,999,999.00	IMX Resources Ltd

Print Name
Signature

Capacity
Date

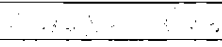
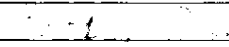
"B"

THIS IS ANNEXURE MARKED "B"

REFERRED TO IN THE NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

IMX RESOURCES LTD A.C.N 009 129 560

Name	Address
Galena Special Situations Master Fund Limited	International Management Services Ltd P.O. Box 61, 3 rd Floor Harbour Centre, George Town Grand Cayman KY1-1102 Cayman Islands

Print Name		Capacity	
Signature		Date	