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ASX RELEASE/MEDIA RELEASE

Withdrawal of Change of Substantial Holder Notice in Galaxy Resources Limited lodged on 13 August 2013

Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group") refer to the Notice of change of interest of substantial holder ("Notice") lodged with the ASX on 13 August 2013 in relation to Galaxy Resources Limited ("Galaxy").

Deutsche Bank Group advises that the Notice was made in error and is hereby retracted with immediate effect.

Yours faithfully,

Fiona Cheng Compliance

Deutsche Bank AG, Hong Kong Branch