

ASX Release

15 August 2013

Successful Completion of Institutional Placement

ASX-listed Sydney Airport (SYD) is pleased to announce the successful completion of its placement of approximately 86 million stapled securities to professional and sophisticated investors and institutions, issued at a price of \$3.60 per stapled security raising approximately \$308 million. The issue price is equal to the previous close and represents a 2% premium to the 5-day VWAP. As outlined in releases to the ASX on 14 August 2013, the net proceeds raised through the placement will be used to finance the acquisition of the monetising minority interests in Sydney Airport.

CEO, Ms Kerrie Mather, said “The institutional placement received overwhelming support from both existing and new SYD investors. It is clear that the market has reacted positively to an increased ownership interest in Sydney Airport, resolution of the ATO audit, and the proposed simplification including an increase in the foreign ownership cap to 49%.”

SYD is now in a position to progress through to the next stages of the planned simplification that are expected to be completed prior to 31 December 2013. New SYD stapled securities issued as part of the institutional placement are expected to begin trading on the ASX on 21 August 2013.

The Placement was managed by Macquarie Capital (Australia) Limited.

For further information, please contact:

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