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15 August 2013

ALS Limited announces successful completion of the retail component of its 1 for 11 fully underwritten pro-rata accelerated renounceable entitlement offer

ALS Limited (ASX: ALQ) ("ALS") is pleased to announce today the successful completion of the retail component ("Retail Entitlement Offer") of its fully underwritten pro-rata accelerated renounceable entitlement offer (with retail entitlements trading) ("Entitlement Offer") of new ALS ordinary shares ("New Shares") announced on 16 July 2013.

The Retail Entitlement Offer, which closed at 5.00pm on Monday, 12 August 2013, allowed eligible retail shareholders in ALS the opportunity to acquire 1 New Share for every 11 existing shares in ALS held as at 7.00pm (AEST) on Friday, 19 July 2013, at a price of \$7.80 per New Share.

Eligible retail shareholders and purchasers of entitlements subscribed for approximately 13.54 million New Shares, representing a take-up rate of approximately 77.7%.

Approximately 3.89 million entitlements representing entitlements not taken up by eligible retail shareholders, as well as entitlements that ineligible retail shareholders were not eligible to take up, will now be offered for sale for the benefit of those shareholders under a retail shortfall bookbuild ("Retail Bookbuild"), which commenced after the market closes on Thursday, 15 August 2013.

The scheduled settlement date for New Shares under the Retail Entitlement Offer and the Retail Bookbuild is Tuesday, 20 August 2013. New Shares are expected to be allotted on Wednesday, 21 August 2013 and commence trading on market on Thursday, 22 August 2013.

For further information, please contact Tim Mullen, Company Secretary, ALS Limited, +61 7 3367 7900.

Important Information

This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. No action has been, or will be, taken to register, qualify or otherwise permit a public offering of the New Shares in any jurisdiction outside Australia or New Zealand. In particular, neither the Entitlements nor the New Shares referred to herein have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or under the securities laws of any state or other jurisdiction of the United States. Accordingly, the Entitlements may not be issued to, purchased or traded by, or taken up or exercised by, and the Entitlements and New Shares may not be offered or sold to, persons in the United States or persons who are acting for account or benefit of persons in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. The Entitlements and the New Shares to be offered and sold in the Retail Entitlement Offer may only be offered and sold outside the United States in 'offshore transactions' (as defined in Rule 902(h) under the Securities Act) in reliance on Regulation S under the Securities Act.

The provision of this document is not, and should not be considered as, financial product advice. The information in this document is general information only, and does not take into account your individual objectives, taxation position, financial situation or needs. If you are unsure of your position, please contact your accountant, tax adviser, stockbroker or other professional adviser.