

COMPANY ANNOUNCEMENT 19 AUGUST 2013

AUSTAL AWARDED FOURTH WIND FARM VESSEL CONTRACT

Austal Limited (Austal) (ASX:ASB) has been awarded its fourth contract to construct a wind farm support vessel for UK-based Turbine Transfers Limited.

The contract for a 21 metre catamaran is valued at approximately £2.3 million (A\$3.9 million) and will be constructed at Austal's Philippines shipyard over approximately nine months, with work to commence at the end of August.

It is the eighth vessel Austal has been contracted to build for Turbine Transfers and adds to the three 27 metre catamarans currently being constructed for the company at the Philippines shipyard, awarded in October 2012.

Austal was first awarded a contract by Turbine Transfers in July 2011 to build three 21 metre wind farm support vessels and was subsequently contracted in January 2012 to build a 27 metre advanced TriSWATH support vessel.

Austal Chief Executive Officer Andrew Bellamy said Austal was awarded the contract following the positive performance of the first three 21 metre craft and a specific request from one of Turbine Transfers customers for a 21 metre Austal Wind Express catamaran.

"The latest award demonstrates the close working relationship we have developed with Turbine Transfers and our ability to build vessels that meet their needs," Mr Bellamy said.

"We continue to see opportunities in the wind farm vessel market and have the right production cost base in the Philippines to successfully leverage our intellectual property with a proven design."

The new 21 metre catamaran will be used by Turbine Transfers to support wind turbine installation and maintenance activities in European waters. It will add to Turbine Transfers' existing fleet of approximately 30 boats.

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About Austal

Austal is a global defence prime contractor and commercial shipbuilder. The Company designs, constructs and maintains revolutionary platforms such as the Littoral Combat Ship (LCS) and the Joint High Speed Vessel (JHSV) for the United States Navy, as well as an extensive range of patrol and auxiliary vessels for defence forces, government agencies and commercial operators globally. Austal also designs, installs, integrates and maintains sophisticated communications, radar and command and control systems.

Austal benefits from its position as a world leader in the design, construction and support of customised, high performance aluminium vessels for the commercial high speed ferry market, an achievement gained over a period of over 25 years.

Austal's primary facilities comprise a dedicated defence shipyard in Henderson, Western Australia; a dedicated defence shipyard in Mobile, Alabama; and a dedicated commercial shipyard in Balamban, Philippines. The Company also provides vessel support services from its facilities in Australia, the United States, Asia, the Caribbean, and the Middle East. Systems development, sales and support are coordinated from Austal's facility in Canberra, Australia.

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