

ASX Announcement

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WOODSIDE RECOMMENDS FLOATING LNG FOR BROWSE

Woodside has resolved to recommend the Browse Joint Venture participants use floating LNG (FLNG) technology as the development concept to commercialise the three Browse gas fields.

This concept would involve using Shell's FLNG technology and Woodside's offshore development expertise for the Browse LNG Development.

The selection of FLNG as the development concept requires the approval of the Browse Joint Venture participants before progressing through to the Basis of Design phase.

Woodside's decision follows the evaluation of alternative development concepts for Browse after the announcement in April this year not to proceed with the onshore development at James Price Point.

Other development concepts considered included a pipeline to existing facilities in the Pilbara and a modified option in the Kimberley.

Woodside CEO Peter Coleman said it was pleasing that Woodside had been able to complete the evaluation of alternative development concepts quickly.

"Through this review, a compelling case has emerged for floating LNG as the best option for early commercialisation of the world-class Browse resource," Mr Coleman said.

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