ALS LIMITED

asx/media release

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21 August 2013

ALS Limited announces issue of shares under the retail component of its 1 for 11 fully underwritten pro-rata accelerated renounceable entitlement offer

ALS Limited (ASX: ALQ) ("ALS") is pleased to announce that it has successfully completed the final issue of fully paid ordinary shares in respect of its fully underwritten pro-rata accelerated renounceable entitlement offer (with retail entitlements trading) ("Entitlement Offer") of new ALS ordinary shares ("New Shares") announced on 16 July 2013.

ALS has issued 17,433,412 new shares under the retail component of the Entitlement Offer and associated bookbuild ("Retail Entitlement Offer"), raising proceeds of approximately A$135 million. ALS expects these shares to commence trading on market on a normal settlement basis on Thursday, 22 August 2013. The total number of ALS shares on issue following the issue of these shares is 384,841,498.

The retail premium of $0.95, payable to eligible retail shareholders who elected not to take up their entitlements and ineligible retail shareholders whose entitlements were sold in the retail bookbuild, is expected to be paid on or about Friday, 23 August 2013.

For further information, please contact Tim Mullen, Company Secretary, ALS Limited, +61 7 3367 7900.

Important Information

This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. No action has been, or will be, taken to register, qualify or otherwise permit a public offering of the New Shares in any jurisdiction outside Australia or New Zealand. In particular, neither the Entitlements nor the New Shares referred to herein have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or under the securities laws of any state or other jurisdiction of the United States. Accordingly, the Entitlements may not be issued to, purchased or traded by, or taken up or exercised by, and the Entitlements and New Shares may not be offered or sold to, persons in the United States or persons who are acting for account or benefit of persons in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. The Entitlements and the New Shares to be offered and sold in the Retail Entitlement Offer may only be offered and sold outside the United States in 'offshore transactions' (as defined in Rule 902(h) under the Securities Act) in reliance on Regulation S under the Securities Act.

The provision of this document is not, and should not be considered as, financial product advice. The information in this document is general information only, and does not take into account your individual objectives, taxation position, financial situation or needs. If you are unsure of your position, please contact your accountant, tax adviser, stockbroker or other professional adviser.