

ASX Release

22 August 2013

Minority Acquisitions Update

ASX-listed Sydney Airport (SYD) confirms that the first stage of the acquisition of Sydney Airport minority interests announced on 14 August 2013 completed yesterday. This resulted in the issue of new SYD securities to institutional investors under the placement and to those Sydney Airport minority holders who elected to continue their investment.

SYD also confirms that the voluntary escrow entered into with Hochtief AirPort GmbH in relation to its 123,064,090 listed SYD securities has been lifted in accordance with the conditions set out in SYD's announcement of 14 August 2013, as those securities have now been transferred to PSP Investments.

For further information, please contact:

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