ROX RESOURCES

ASX/MEDIA RELEASE

26 August 2013

SECOND HOLE AT TEENA, 20.1m @ 15.0% Zn+Pb

Highlights

- **Second hole at Teena delivers more high grades**
- **Second hole indicates high grade mineralisation extends at least 200m east-west**
- **Mineralisation includes 20.1m @ 15.0% Zn+Pb, including**
    - **12.5m @ 19.5% Zn+Pb, including**
        - **5.0m @ 25.4% Zn+Pb**
- **Drilling is ongoing, third hole underway**

Rox Resources Limited (**ASX: RXL**) ("**Rox**" or "**the Company**") is pleased to report that the second hole of the drilling program currently underway at the Teena prospect, which forms part of the Reward zinc project located in the Northern Territory (Figures 1 & 2), has also intersected high grade zinc mineralisation.

As with the first hole, TNDD010 intersected multiple zones of zinc and lead mineralisation over a wide mineralised section (see Table 1 for results received to date) with the very high grade zone (see photo below) including an intersection of:

20.1m @ 15.0% Zn+Pb from 944.3m, including
12.5m @ 19.5% Zn+Pb from 951.5m, including
5.0m @ 25.4% Zn+Pb from 954.0m

Rox Managing Director Ian Mulholland commented, "*The results of this second hole confirm the lateral continuity of high grade mineralisation in what is turning out to be a major new zinc discovery at Teena.*"

The main section of mineralisation above the 2.5% Zn+Pb lower cut-off occurs at a shallower depth than in the first hole, between 908 and 974.4m. Complete assay results including minor elements such as silver (Ag) are still to be received.

Given structural measurements on the drill core and the down-hole surveys of the holes, the true thickness of mineralisation in each of the first two holes is similar, and the geological sequences can be closely correlated.

Mr Mulholland added, *"We have a large, moderate to high grade mineralised system here at Teena, probably extending for at least 1.3km in an east-west direction and at least 500 metres north-south."*

"The 2013 drilling program is continuing with a third hole situated some 500m west of this second hole now underway."

The drilling program is being managed by Teck Australia Pty Ltd ("**Teck**") under an Earn-in Agreement with Rox, with Teck funding all drilling and other exploration costs. Recently Teck met the requirements to earn a 51% interest in the project by spending $5 million, and exercised its option to increase its interest to 70% by expenditure of a further $10 million by 31 August 2018.

ENDS

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Figure 1: Project Location

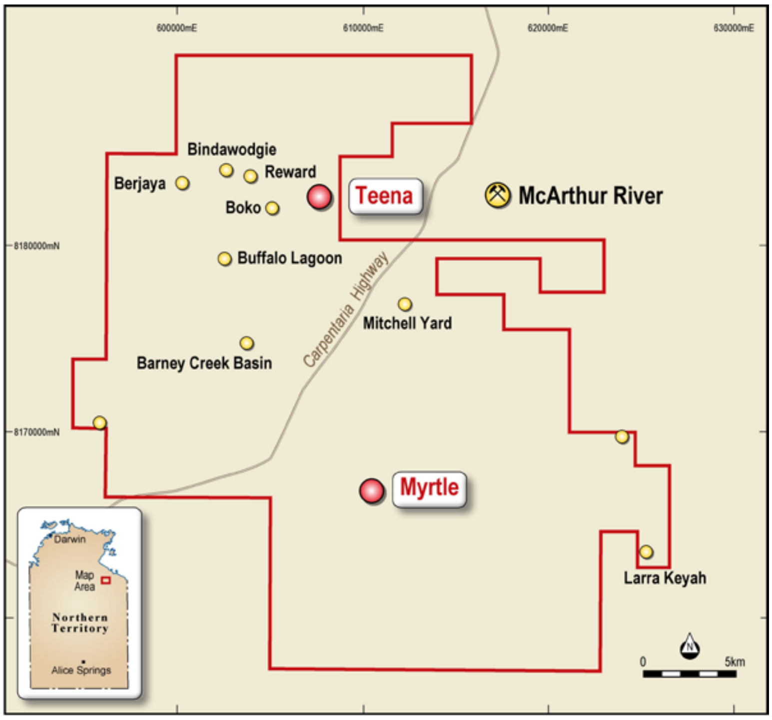

Figure 2: Tenement and Prospect Map

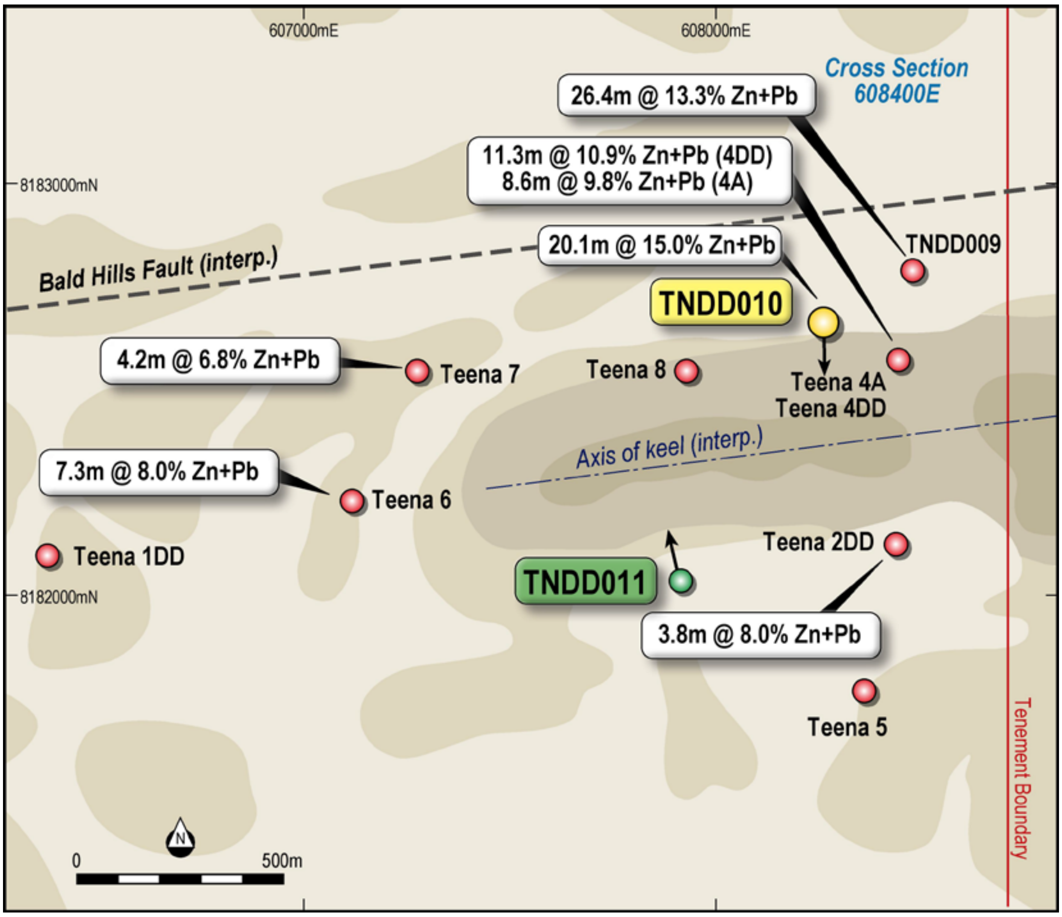

Figure 3: Teena Drill Hole Locations. Completed hole locations are shown in red with assay highlights. Location of hole TNDD010 is shown in yellow, while hole TNDD011 is shown in green. The map shading represents interpretation of outcropping geology. Holes Teena 2DD and Teena 6 are about 1.3km apart.

Table 1: Teena Prospect Drill Results

Hole	North	East	RL	From	To	Interval	Zn%	Pb%	Zn+Pb%
TNDD009	8182793	608474	72	1012.0	1018.0	6.0	2.81	0.36	3.16
And				1020.6	1039.0	18.4	3.14	0.56	3.69
Including				*1022.0*	*1024.0*	*2.0*	*4.87*	*0.80*	*5.67*
Including				*1028.0*	*1031.0*	*3.0*	*4.59*	*0.77*	*5.37*
And				1049.0	1056.0	7.0	4.83	0.57	5.40
And				1060.1	1086.5	26.4	11.59	1.73	13.32
Including				*1060.1*	*1068.2*	*8.1*	*7.74*	*0.98*	*8.71*
And including				*1070.3*	*1086.5*	*16.2*	*14.91*	*2.32*	*17.23*
Including				*1071.0*	*1079.0*	*8.0*	*18.36*	*2.87*	*21.24*
And				1089.5	1092.3	2.8	3.50	0.42	3.92
And				1121.0	1127.9	6.9	7.97	0.95	8.92
Including				*1121.0*	*1126.0*	*5.0*	*9.48*	*1.21*	*10.70*
And				1276.1	1281.0	4.9	2.89	0.91	3.81
Including				*1278.1*	*1281.0*	*2.9*	*3.77*	*1.22*	*4.99*
TNDD010	**8182661**	**608278**	**75**	**908.0**	**925.1**	**17.1**	**2.55**	**0.46**	**3.01**
Including				***915.0***	***917.0***	***2.0***	***4.96***	***0.96***	***5.92***
And				**935.0**	**941.0**	**6.0**	**4.63**	**0.58**	**5.21**
And				**944.3**	**964.4**	**20.1**	**13.01**	**2.03**	**15.04**
Including				***951.5***	***964.0***	***12.5***	***16.78***	***2.68***	***19.46***
Including				***954.0***	***959.0***	***5.0***	***21.80***	***3.62***	***25.42***
And				**972.7**	**974.4**	**1.7**	**4.15**	**0.67**	**4.82**

Notes:

- New results shown in **bold**.
- Grid coordinates GDA94: Zone 53, Collar positions & RL's determined by hand held GPS.
- Correct projected lateral positions of down hole intercepts are shown on the Figures.
- Hole dip -80 degrees towards 175 degrees grid azimuth.
- Diamond drilling by NQ diamond core, with core cut in half and sampled to either logged significant geological boundaries or even 1 metre intervals. Core recovery generally exceeded 98%.
- Duplicate core samples were quarter cut.
- Diamond drill samples weighed in water and air to determine bulk density.
- Cut core samples were crushed to nominal 2mm size, then a 3kg split pulverised to nominal 85% passing 75um.
- Samples sent to Bureau Veritas, Mount Isa, with assay by oxidative fusion with XRF analysis (XF001). This method is considered to completely extract Pb and Zn and is a ISO17025 certified method.
- 3 Certified Reference Materials that range from low grade to high grade Zn (30%) were included in the dispatch at a rate of at least 1 sample in 20, with a higher frequency in mineralized intervals. Field duplicates were included in the dispatch and were sent to the laboratory blind. Blanks were included in the dispatch at a rate of 1 in 40 samples.
- All quality control data has been assessed to be within an acceptable level of accuracy and precision.
- Independent assay verification has not yet been completed.
- Weighted average grade by sample interval quoted using a cut-off grade of 2.5% Zn+Pb over a minimum width of 2m, with up to 2m of internal dilution allowed. Internal higher grade zones are selected at a 5% Zn+Pb cut-off grade or higher.
- Reported intercepts may exceed the true width; no sampling bias is believed to have been introduced however. Based on structural measurements and downhole surveys, for hole TNDD009 true thickness is believed to be about 60% of downhole thickness, while for hole TNDD010 true thickness is about 80% of downhole thickness.

About Rox Resources

Rox Resources Limited is an emerging Australian minerals exploration company. The company has four key assets at various levels of development with exposure to gold, nickel, zinc, lead, copper and phosphate, including the Mt Fisher Gold Project (WA), Myrtle/Reward Zinc-Lead Project (NT), the Bonya Copper Project (NT) and the Marqua Phosphate Project (NT).

Mt Fisher Gold-Nickel Project (100% + Option to Purchase)

The Mt Fisher gold project is located in the highly prospective North Eastern Goldfields region of Western Australia and in addition to being well endowed with gold the project hosts a strong potential for nickel. The total project area is 655km^2, consisting of a 485km^2 area 100% owned by Rox and an Option to purchase 100% of a further 170km^2.

Recent drilling at the Camelwood nickel prospect has intersected **semi-massive to massive and disseminated nickel sulphide mineralisation** in a number of holes along an 1,200m strike length and up to 500m depth, including **11.4m @ 2.9% Ni** and **6.2m @ 3.3% Ni**, with the mineralisation open in all directions.

Drilling by Rox has also defined numerous high-grade gold targets and a Measured, Indicated and Inferred Mineral Resource of **973,000 tonnes grading 2.75 g/t gold** exists for 86,000 ounces of gold (Measured: 171,900 tonnes grading 4.11 g/t Au, Indicated: 204,900 tonnes grading 2.82 g/t Au, Inferred: 596,200 tonnes grading 2.34 g/t Au).

Reward Zinc-Lead Project (Farm-out Agreement)

Rox has signed an Earn-In and Joint Venture Agreement with Teck Australia Pty Ltd. ("Teck") to explore its 670km^2 Myrtle/Reward zinc-lead tenements, located 700km south-east of Darwin, Northern Territory.

The Myrtle deposit has a current JORC Inferred Mineral Resource of **43.6 Mt @ 5.04% Zn+Pb** (Indicated: 5.8 Mt @ 3.56% Zn, 0.90% Pb; Inferred: 37.8 Mt @ 4.17% Zn, 0.95% Pb).

Recent drilling at the Teena prospect intersected **26.4m @ 13.3% Zn+Pb** including **16.2m @ 17.2% Zn+Pb**. Under the terms of the Agreement, Teck has now met the expenditure requirement for a 51% interest. Teck has elected to increase its interest in the project to 70% by spending an additional A$10m (A$15m in total) by 31 August 2018.

Bonya Copper Project (Farm-in Agreement to earn up to 70%)

In October 2012 Rox signed a Farm-in Agreement with Arafura Resources Limited to explore the Bonya Copper Project located 350km east of Alice Springs, Northern Territory. Outcrops of visible copper grading up to 34% Cu and 27 g/t Ag are present. Under the agreement, Rox can earn a 51% interest in the copper, lead, zinc, silver, gold, bismuth and PGE mineral rights by spending $500,000 within the first two years. Rox can elect to earn a further 19% (for 70% in total) by spending a further $1 million over a further two years. Once Rox has earned either a 51% or 70% interest it can form a joint venture with Arafura to further explore and develop the area.

Marqua Phosphate Project (100%)

Rox owns one tenement covering approximately 660 km^2 in the Northern Territory which comprises the Marqua Phosphate project. The project has the potential for a sizeable phosphate resource to be present, with surface sampling returning values up to 39.4% P_2O_5 and drilling (including 6m @ 19.9% P_2O_5 and 5m @ 23.7% P_2O_5) confirming a 30km strike length of phosphate bearing rocks.

Competent Person Statement:
The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Ian Mulholland BSc (Hons), MSc, FAusIMM, FAIG, FSEG, MAICD, who is a Fellow of The Australasian Institute of Mining and Metallurgy and a Fellow of the Australian Institute of Geoscientists. Mr Mulholland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Mulholland is a full time employee of the Company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.