



Funds Management

Facsimile

To	Company Announcements Office	From	Stephen Hanich
Fax	1300 135 638	Pages	4
Company	Australian Securities Exchange	Date	26 August 2013
Re	Salmat Limited		

Please find attached a Form 603 – Notice of Initial Substantial Shareholder

Kind regards

A handwritten signature in black ink, appearing to read "SH", followed by a large, stylized checkmark or flourish.

Stephen Hanich
Company Secretary

Form 603
Corporations Law
Section 671B

Notice of initial substantial holder

To: Salmat Limited

ACN: 002 724 638

1. Details of Substantial holder

Name Celeste Funds Management Limited

ACN 098 628 605

The Holder became a substantial holder on: 26 August 2013

2. Details of Voting Power and relevant interests

The total number of votes attached to all the voting shares in the company that the holder had a relevant interest in on the date the holder became a substantial holder are as follows:

Class of Securities	Number of Securities	Persons Votes	Voting Power
Ordinary	8,618,916	8,618,916	5.39%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the holder became a substantial holder are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number of securities	Person's votes
Celeste Funds Management on behalf of its clients				8,618,916	8,618,916
Treasury Group Limited (TRG) and each of its subsidiaries holds over 20% of the voting power in its investment managers pursuant to Section 608(3)(a)				As above	As above

4. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the holder became a substantial holder is as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration in relation to change	Class and number of securities affected		Person's votes affected
See Annexure A						
Treasury Group Limited (TRG) and each of its subsidiaries	As above	As above	TRG holds over 20% of the voting power in its investment managers pursuant to Section 608(3)(a)			

5. Addresses

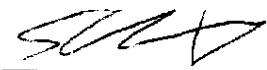
The addresses of persons named in this form are:

Name	Address
Celeste Funds Management Limited	Level 14, 15 Castlereagh Street, Sydney NSW 2000
Treasury Group Limited	Level 14, 39 Martin Place, Sydney NSW 2000

Name: Stephen Hanich

Capacity: Company Secretary

Signature:



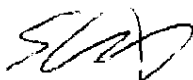
Date: 26 / 08 / 2013

ANNEXURE A

CELESTE FUNDS MANAGEMENT LIMITED ACN: 098 628 605

Date of change	Persons whose relevant interest changed	Nature of changes	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
19/06/2013	Celeste Funds Management Limited	buy	15,494.43	7,970	7,970
20/06/2013	Celeste Funds Management Limited	buy	24,887.13	12,573	12,573
21/06/2013	Celeste Funds Management Limited	buy	22,883.74	12,000	12,000
24/06/2013	Celeste Funds Management Limited	buy	152,997.95	80,000	80,000
25/06/2013	Celeste Funds Management Limited	buy	40,037.39	21,003	21,003
27/06/2013	Celeste Funds Management Limited	buy	7,619.36	3,997	3,997
2/07/2013	Celeste Funds Management Limited	buy	23,902.68	12,052	12,052
3/07/2013	Celeste Funds Management Limited	buy	31,005.58	15,848	15,848
5/07/2013	Celeste Funds Management Limited	buy	193,780.33	96,299	96,299
11/07/2013	Celeste Funds Management Limited	buy	65,882.32	31,494	31,494
12/07/2013	Celeste Funds Management Limited	buy	7,499.22	3,597	3,597
15/07/2013	Celeste Funds Management Limited	buy	5,985.56	2,871	2,871
16/07/2013	Celeste Funds Management Limited	buy	9,246.06	4,452	4,452
19/07/2013	Celeste Funds Management Limited	buy	89,120.24	42,873	42,873
22/07/2013	Celeste Funds Management Limited	buy	9,871.18	4,753	4,753
23/07/2013	Celeste Funds Management Limited	buy	48,088.74	22,957	22,957
24/07/2013	Celeste Funds Management Limited	buy	6,084.35	2,939	2,939
8/08/2013	Celeste Funds Management Limited	buy	6,651.14	3,109	3,109
9/08/2013	Celeste Funds Management Limited	buy	60,307.17	28,248	28,248
13/08/2013	Celeste Funds Management Limited	buy	2,624.28	1,228	1,228
14/08/2013	Celeste Funds Management Limited	buy	57,545.92	26,928	26,928
15/08/2013	Celeste Funds Management Limited	buy	93,742.18	44,283	44,283
19/08/2013	Celeste Funds Management Limited	buy	33,470.13	15,762	15,762
21/08/2013	Celeste Funds Management Limited	buy	26,666.03	12,364	12,364
26/08/2013	Celeste Funds Management Limited	buy	1,402,111.77	650,000	650,000

This is Annexure A of 1 page referred to in Form 603 - Notice of Initial Substantial Holder



Stephen Hanich
Company Secretary

26-Aug-13
Date