Explorers From New Zealand

Annual Result 2013

27 August 2013

THE EXPLORERS
NEW ZEALAND OIL & GAS

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REVENUE

NZD99.3 million

2012: $116.4m (-15%)

from

1.0 mmboe

2012: 1.1mmboe (-12%)

at

NZD132.9 /bbl

2012: NZD144.7/bbl (-8%)

EBITDAX*

NZD 67.8 million

2012: $70.5m (-4%)

REPORTED NPAT

NZD 25.9 million

2012: $19.9m (+30%)

NORMALISED NPAT

NZD 16.7 million

2012: $33.1m (-50%)

*Earnings before interest, tax, depreciation, amortisation & exploration write-offs.

EXPLORATION INVESTMENT

NZD 42.2 million

2012: $9.5m (+344%)

EXPLORATION EXPENSE

NZD 15.1 million

2012: $2.4m (+529%)

OPERATING CASH

NZD 54.3 million

2012: $63.2m (-14%)

NET CASH BALANCE

NZD 158.0 million

2012: $162.4m (-3%)

DEBT REPAID

NZD 46.8 million

2012: $16.5m (+184%)

DIVIDEND - FINAL

NZD 3 cents per share Fully Imputed

on

27 September

DIVIDEND - INTERIM

NZD 3 cents per share Fully Imputed

Taranaki drilling

September: Matuku - PEP51906

Tui - PMP38158

Pateke 4H

Oi-1

Early 2015: Kaheru - PEP52181

Taranaki permits

Takapou, PEP53473

Taranga, PEP52593

Waru, PEP54857

Kanuka, PEP51558

Manaia, PEP54867

Offshore Canterbury

Clipper, PEP52717

Potential farm-in

Beach Energy

NZ Oil & Gas operator

3D seismic survey planned

Indonesia

Kisaran PSC

PM-2 drilling complete, well suspended

PM-3 spudded 3 August

Bohorok PSC

2D seismic survey planned

Tunisia

Diodore Prospecting Permit

- Extension granted
- 2D seismic survey planned

Outlook

Operating cash flows

Outlook

Drilling programme

Outlook

Exploration activity

Outlook

2013 Government Block Offer

Outlook

Evaluation of opportunities

Questions