



27 August 2013

The Manager  
Companies Announcement Office  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam,

**RESULTS FOR ANNOUNCEMENT TO THE MARKET**

Please refer to the following information in relation to ClearView Wealth Limited's results for the twelve months ended 30 June 2013.

- Part 1: Appendix 4E
- Part 2: ClearView Wealth Limited 2013 Annual Report
- Part 3: Results market release
- Part 4: Results investor presentation
- Part 5: Dividend announcement

Yours sincerely

A handwritten signature in black ink, appearing to read 'Chris Robson'.

Chris Robson  
General Counsel and Company Secretary

# Appendix 4E

for the year ended  
30 June 2013

# ClearView Wealth Limited

ABN 83 106 248 248

## Appendix 4E

### Name of Entity:

ACN:

Year ended (reporting period)

Year ended (previous corresponding period)

### ClearView Wealth Limited

106 248 248

30 June 2013

30 June 2012

### Results for announcement to the market

(Amount and percentage change up or down from the previous corresponding period)

	30 June 2013	30 June 2012	%
	\$'000	\$'000	Change
Operating revenue before net fair value gains on financial assets	172,278	143,182	20%
Net operating revenue from ordinary activities <sup>1</sup>	291,811	140,444	108%
Net operating profit from ordinary activities	1,876	22,336	(92%)
Net profit for the reporting period attributable to members	1,876	22,336	(92%)

<sup>1</sup> Net operating revenues from ordinary activities include amounts attributable to shareholders, policyholders and external unitholders. The amount is the aggregate of premium revenue of \$50.8m (2012: \$38.1m), fee and other revenue of \$52.7m (2012: \$43.5m), investment income of \$68.8m (2012: \$61.6m) and net fair value gains on financial assets of \$119.5m (2012: \$2.7m loss).

### Dividends

	Amount per security	Franked amount per security
Final dividend declared	1.8	1.8
Special Dividend	2.2	Nil
Interim Dividend	Nil	Nil

On 27 August 2013, the Company proposed a fully franked final dividend of \$8.2 million representing 1.8 cents per share (Final Dividend).

Ex-dividend date: 24 September 2013

Record date for determining entitlements to the dividends: 30 September 2013

Payment date for dividends: 8 October 2013

A final dividend for FY12 of \$8.0m (1.8 cents per share) and a special dividend of \$9.8m (2.2 cents per share) were paid during the financial year.

ClearView has no debt and \$12.2m surplus capital above the internal benchmarks at 30 June 2013. Internal benchmarks include capital held for the protection of ClearView's regulatory capital position in respect of risk outcomes where the regulatory capital cannot be easily accessed and to protect the various entities regulatory licences.

### Details of dividend reinvestment plan in operation and the last date for the receipt of an election notice for participation in any dividend reinvestment plan.

ClearView has decided to reactivate the Dividend Reinvestment Plan (DRP) for the Dividend. The DRP is a cost-effective way for ClearView shareholders to increase their shareholding through the reinvestment of any cash dividends in ordinary shares. ClearView intends to have the DRP active for future dividend periods until further notice.

# ClearView Wealth Limited

ABN 83 106 248 248

## Appendix 4E (continued)

In order to preserve capital and to support ClearView's strong growth, the DRP has been fully underwritten by Macquarie Capital (Australia) Limited for this Dividend. Under the DRP, shareholders may elect to reinvest the Final Dividend directly in ClearView ordinary shares instead of receiving a cash dividend. Shareholders may make the election in respect of some or all of their ClearView shareholding.

Shareholders wanting to participate in the DRP, will need to complete the Notice of Election Form which will be mailed out to all shareholders and return it to Computershare, at the address indicated on that form. The Notice of Election Form needs to be received and processed before 5.00pm (AEST) on Monday, 30 September 2013 for the election to be effective for the Final Dividend. Existing DRP elections will be disregarded and all shareholders will need to complete and return the Notice of Election Form in order to participate in the DRP.

The Board has determined that it is appropriate to amend the terms of the existing DRP Rules. Accordingly, the updated terms and conditions of the DRP will be mailed out to all shareholders.

### Review and results of operations

See Annual Report for Consolidated Statements of Profit and Loss and Other Comprehensive Income, Consolidated Statements of Financial Position, Consolidated Statements of Changes in Equity, Consolidated Statements of Cash Flows and Notes to the Financial Statements.

A reconciliation of Reported Net Profit After Tax (NPAT) to Underlying NPAT is provided below:

	30 June 2013	30 June 2012	
	\$'000	\$'000	% Change
<b>Reported NPAT</b>	<b>1,876</b>	<b>22,336</b>	<b>(92%)</b>
<b>Adjusted for:</b>			
Amortisation of intangibles	7,536	6,749	12%
AIFRS policy liability adjustment	2,278	(13,895)	(116%)
Take over bid related costs	5,926	-	-
Restructure costs	863	-	-
Income tax (benefit) / expense	(2,467)	4,051	161%
<b>Underlying NPAT</b>	<b>16,012</b>	<b>19,241</b>	<b>(17%)</b>

See Chairman's Letter, Managing Director's Report and Operating and Financial Review in the accompanying Annual Report for details on the result for the year ended 30 June 2013.

### Net tangible assets per security

	Reporting period	Previous corresponding period
Net assets per security (cents per share)*	60.5	63.7
Net tangible asset backing per ordinary security (cents per share)*	50.1	51.5

\* Adjusted for shares issued and corresponding loans granted under the Employee Share Plan (ESP).

See Operating and Financial in accompanying Annual Report for details on the Statements of Financial Position and Embedded Value as at the 30 June 2013.

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# ClearView Wealth Limited

ABN 83 106 248 248

## Appendix 4E (continued)

### Control gained or lost over entities

None.

### Details of associates and joint venture entities

ClearView Financial Advice Pty Limited, a 100% held subsidiary of the Company, sold its 40% interest in Berry Financial Services Pty Limited during the year. The Group has no investment in associates or joint ventures at reporting period date.

### Earnings per share

	Reporting period	Previous corresponding period
Basic earnings per share	0.46	5.46
Fully diluted earnings per share	0.46	5.24
Fully diluted underlying earnings per share	3.65	4.53

Dilutive aspects of earnings per share are provided in the accompanying Annual Report.

### Compliance Statement

The information provided in this report has been prepared in accordance with AASB standards, other AASB authoritative pronouncements or other standards acceptable to ASX.

The ClearView Wealth Limited Annual Report for the period ended 30 June 2013 has been subject to audit by our external auditors. A copy of the independent audit report to the members of ClearView Wealth Limited is included in the accompanying Annual Report.



Chris Robson  
Company Secretary

ClearView Wealth Limited  
ABN 83 106 248 248

**ASX Code: CVW**

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