



## **MARKET RELEASE**

### **ClearView Dividend Announcement, Target Dividend Payout Ratio and Re-activation of Dividend Reinvestment Plan**

**SYDNEY, 27 August 2013:** ClearView Wealth Limited (ASX: CVW; ClearView) has announced the payment of a fully franked final dividend in respect of the financial year ended 30 June 2013.

#### **FULL YEAR 2013 DIVIDEND:**

Amount of Dividend:	1.8 cents per share
Ex-dividend Date:	24 September 2013
Record Date:	30 September 2013
Payment Date:	8 October 2013

#### **TARGET DIVIDEND PAYOUT RATIO**

The Board has decided to increase the target payout ratio to between 40% and 60% of underlying net profit after tax to more closely align ClearView to its peers.

The dividend of 1.8 cents per share (2012: 1.8 cents per share) represents approximately 50% of the 2013 underlying net profit after tax and is in line with the ClearView's revised dividend policy.

#### **RE-ACTIVATION OF DIVIDEND REINVESTMENT PLAN**

ClearView has decided to reactivate the Dividend Reinvestment Plan (DRP) for the 2013 final dividend. A DRP is a popular and cost-effective way for shareholders to increase their shareholding through the reinvestment of their dividend in ordinary shares. ClearView intends to continue to have the DRP active for future dividend periods until further notice.

In order to preserve capital and to support ClearView's strong growth, the DRP has been fully underwritten for the 2013 final dividend.

In respect of the 2013 final dividend, the DRP shares will be issued at a price of 58 cents per share.

Shareholders will be mailed details of how to participate in the DRP and details of the amendments to the terms of ClearView's DRP rules.

For further information, please contact:

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**About ClearView Wealth Limited**

ClearView Wealth Limited is a diversified Australian financial services company with businesses that provide integrated life insurance, wealth management and financial planning solutions.

Additional information is available at [www.clearview.com.au](http://www.clearview.com.au)