

ASX Announcement



28 August 2013

01

CHIEF EXECUTIVE OFFICER'S PRESENTATION AT AFRICA DOWN UNDER CONFERENCE

Attached is a copy of the Chief Executive Officer's presentation given at the Africa Down Under Conference.

A handwritten signature in black ink, appearing to be 'GF' or similar initials.

GREG FITZGERALD
Company Secretary

A proven gold producer

AFRICA DOWNUNDER PERTH

CHIEF EXECUTIVE OFFICER PETER SULLIVAN
28 AUGUST 2013



Resolute
Mining Limited

A PROVEN GOLD PRODUCER

One of the largest gold producers listed on ASX

Operating assets across Africa and Australia

FY2014 guidance of 345,000oz at A\$890/oz

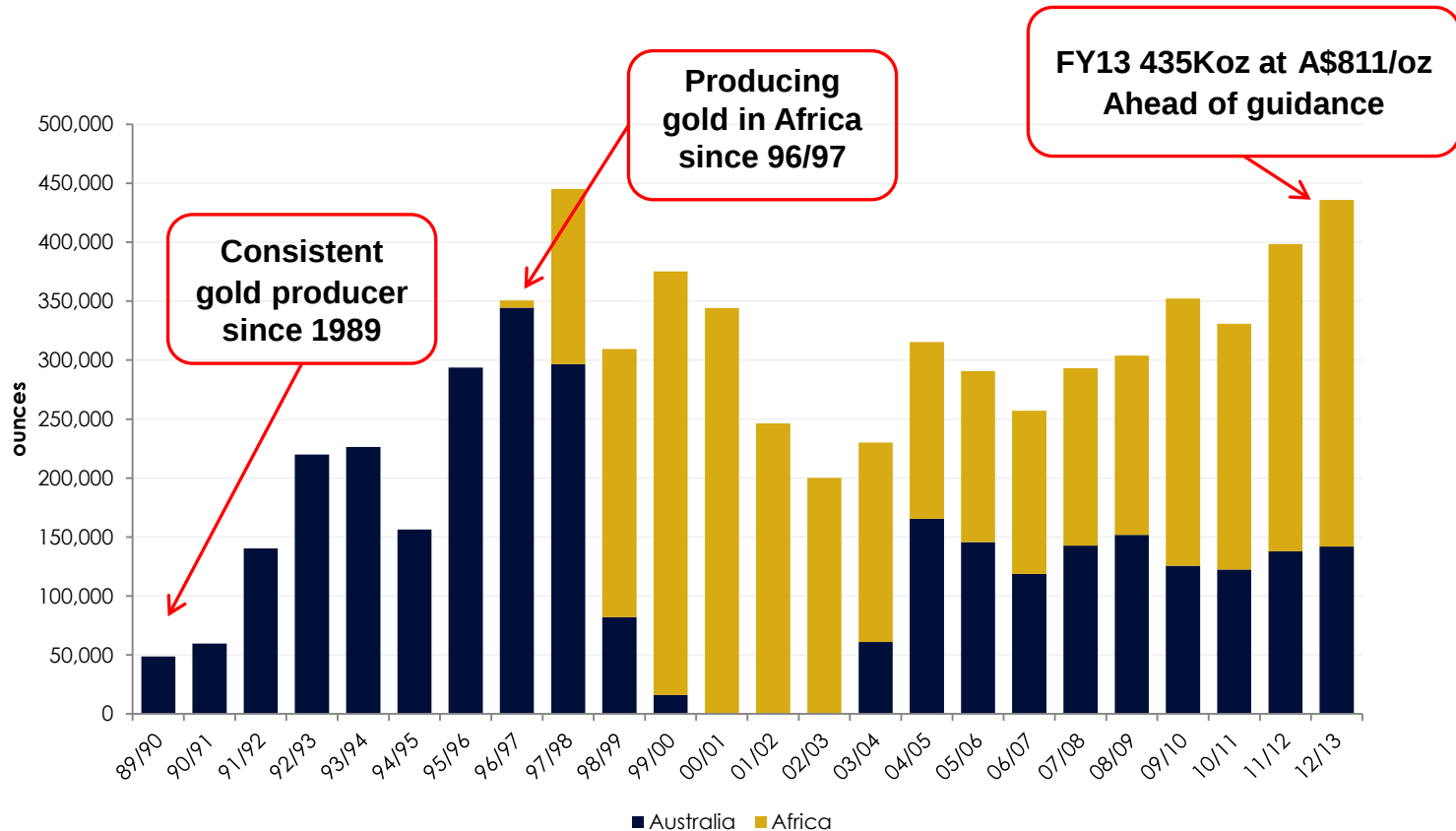
100% unhedged – strong leverage to gold price

Profitable and cash generating over
wide gold price range

Conservative balance sheet ensures strong
financial position - flexible to pursue growth



LONG TERM PRODUCER WITH +16 YEAR PRESENCE IN AFRICA



+ 6.5Moz gold production to date ...

WORKING WITH OUR COMMUNITY PARTNERS



AAMIG
Australia-Africa Mining Industry Group



CORPORATE OVERVIEW

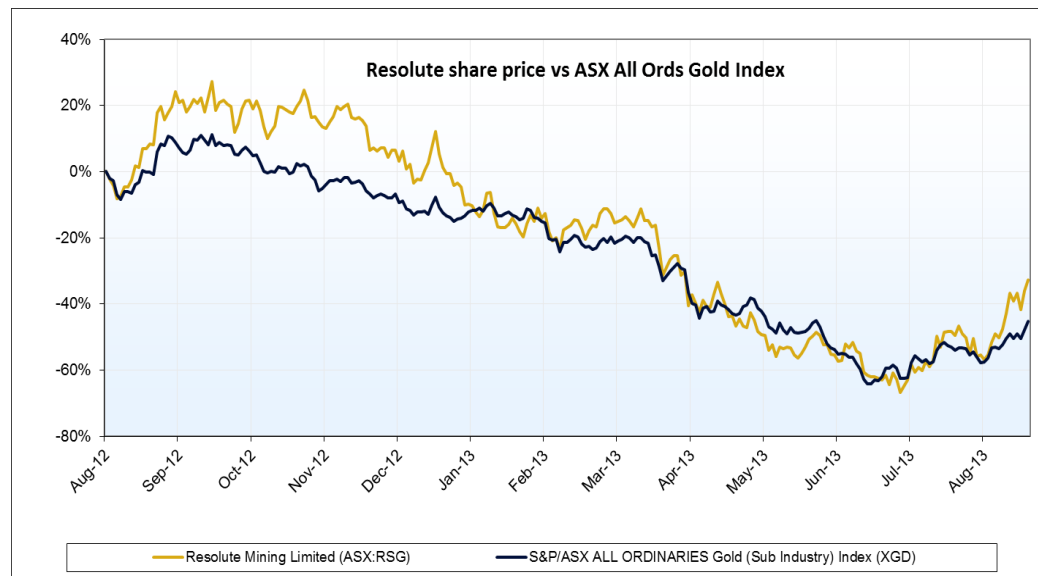
Key Information

ASX Code	RSG
Shares	641M
Last Share Price ¹	\$1.02
Market Cap ¹	A\$654M
Daily Turnover ²	4.3M shares
Cash/Bullion/Inv ³	A\$156M
Debt ³	A\$92M
Hedging	NIL
Shareholders	ICM 33.1%
	Van Eck 7.4%

1. Current at 27 August 2013

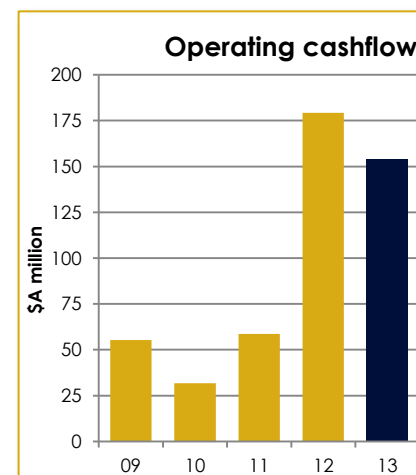
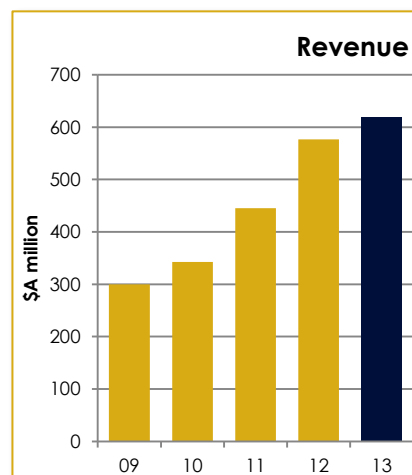
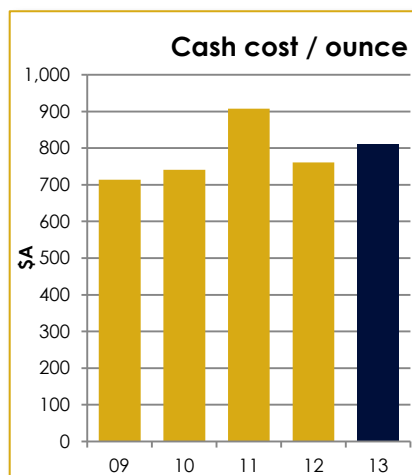
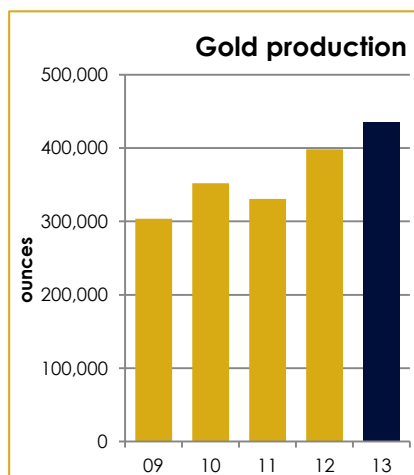
2. Average FY2013

3. As at 30 Jun 2013



FY2013: STRONG FINANCIAL PERFORMANCE THROUGH GOLD CYCLE

- Gold production up 9% to 435,855oz at A\$811/oz
- Revenue increased 7% to \$619M at average gold price received of A\$1,562/oz (FY12: A\$1,627/oz)
- Reported NPAT of \$85M, after non-cash impairment charges of \$79M
 - Impairment primarily marked-to-market charges against gold equity investments due to sustained period of lower gold prices and prevailing market conditions at 30 June 2013
- Strong positive cash flow from operations of \$154M, incl. ~\$17M exploration spend
- Capital expenditure of \$113M
- Cash, bullion and investments market value of \$156M at 30 June 2013



FOCUS ON CASH – OPTIMISING THE BUSINESS

Operating versatility and cash generating for wide range of gold price movements

Review of Syama life of mine plans with remaining expenditure on Syama expansion critically evaluated

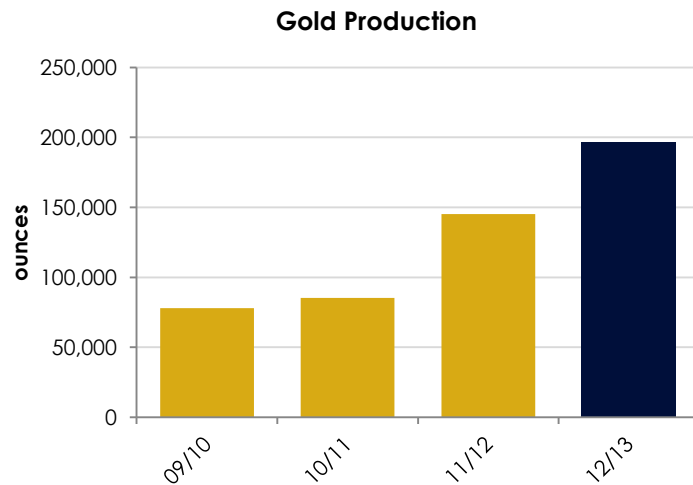
Ongoing drive to reduce operating cost base

Senior management pay freeze implemented

Ongoing commitment to capital management ensuring strong financial position retained.



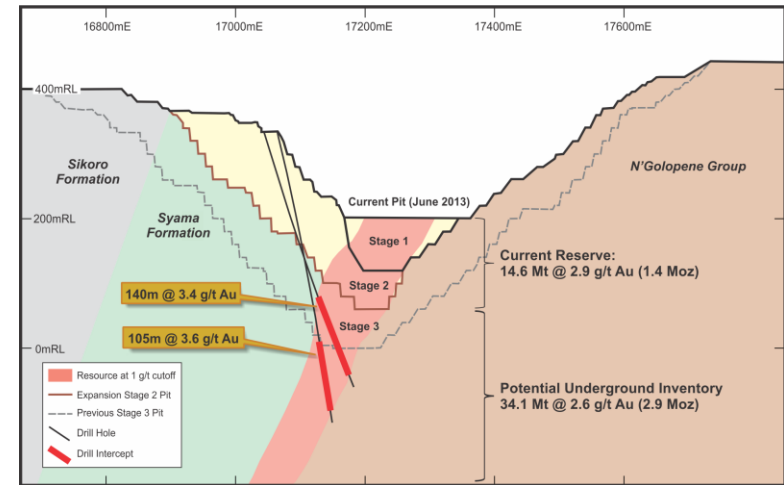
SYAMA - A PROFITABLE LONG LIFE PROJECT



Key Statistics	
RSG Ownership	80%
Commissioned	2009
Production (FY13)	196,182 oz
Production Grade	3.65 g/t
Cash Costs (FY13)	A\$796/oz
Mine Life	10+ years
Total Reserves	2.4 Moz
Reserve Grade	2.6 g/t
Total Resources	4.7 Moz
Resource Grade	2.4 g/t

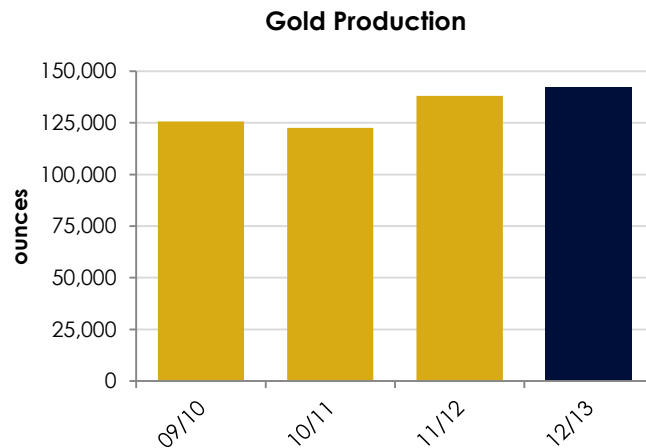
RESETTING SYAMA - EXPANSION REMAINING ROBUST AT CURRENT GOLD PRICE

- Major expansion approved June 2012
 - Expansion of open pit
 - Establishment of oxide circuit
 - Infrastructure including grid power connection
- Production increases to average 270,000ozpa
- Stage 3 of open pit expansion removed
 - Resetting reserves
 - Underground inventory (+8,000ozs/vm) subject to prefeasibility
 - Capex savings to be determined
- Total capital cost of US\$266M under review
 - Expansion project 34% complete at June 2013
 - US\$61m for FY14 and US\$113M currently deferred to FY15



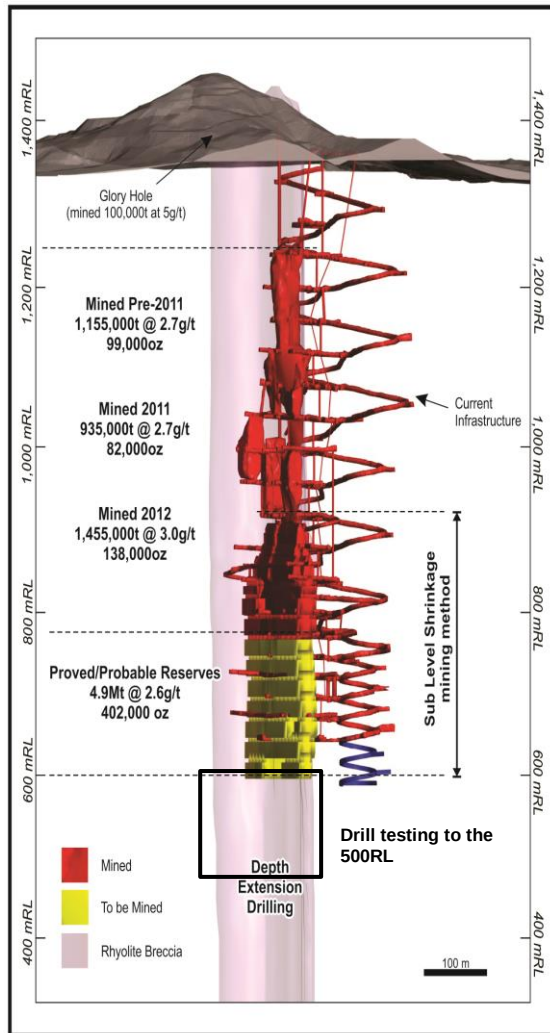
“A major expansion of Syama is underway and scheduled to be completed in mid 2015.”

RAVENSWOOD – STABLE, LONG -TERM PRODUCTION



Key Statistics	
RSG Ownership	100%
Commissioned	2004
Production (FY13)	141,846oz
Production Grade	2.9 g/t
Cash Costs (FY13)	A\$760/oz
Current Mine Life	10+ years
Total Reserves	1.5 Moz
Reserve Grade	0.9 g/t
Total Resources	1.7 Moz
Resource Grade	0.8 g/t

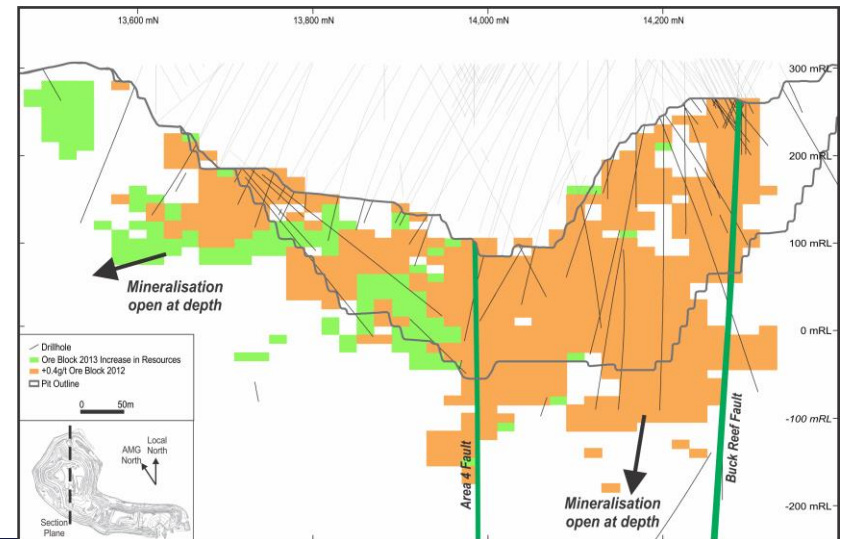
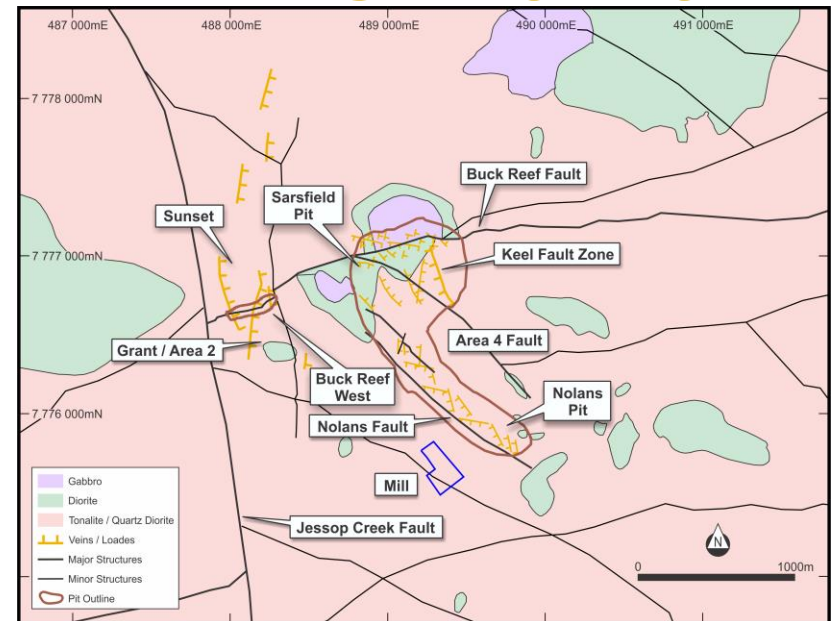
MT WRIGHT DELIVERING



- Ore production consistent 1.4mtpa from sub level shrinkage
- Grade dilution well within expectation
- Decline completed to design depth
- Assessment underway for potential to extend mining below 600RL base

RE-OPENING OF SARSFIELD REMAINS AN OPTION

- Potential to extend Ravenswood life and increase production by reopening Sarsfield pit
 - Reserve/Resources of 2.5Moz
 - Additional 110kozpa output
 - Mine life extended by 9 years
- Feasibility Study estimated capital cost of \$123M and LOM average cash costs of \$1106/oz
- Opportunities to improve returns being examined, including:
 - Tailings storage facility design
 - Owner Mining
 - Buckreef West and Nolan's East drill targets



GOLDEN PRIDE – NEAR END OF LONG MINE LIFE

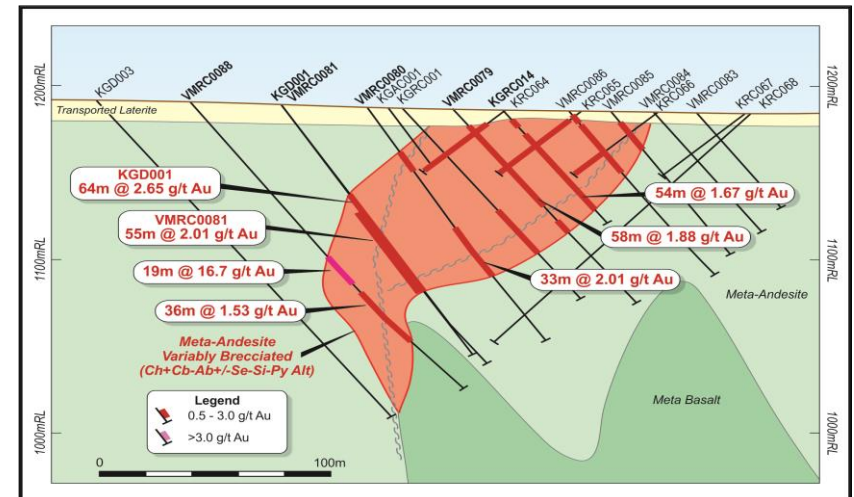
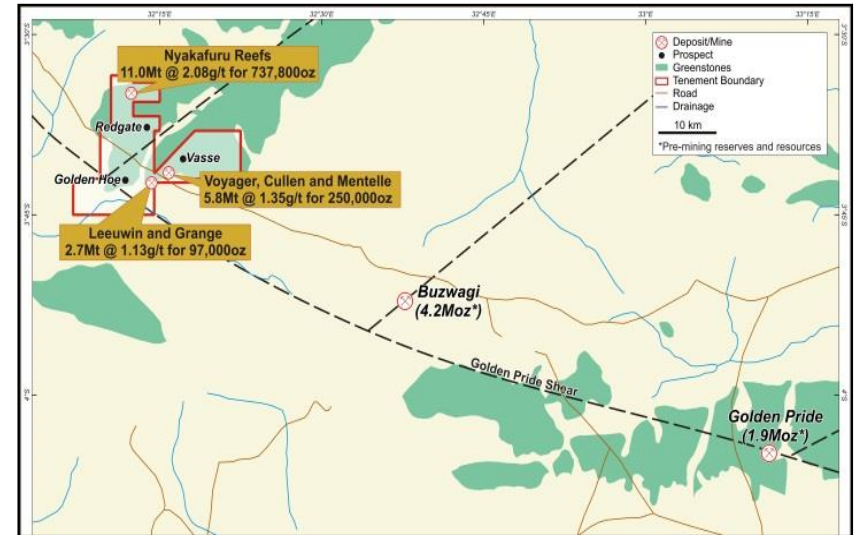
- Closure of Golden Pride end of 2013 after 15 years in production
- Rehabilitation well advanced as progressively undertaken since commencement
- Cost provision of ~\$10M
- Plant options being considered



Key Statistics	
RSG Ownership	100%
Commissioned	1999
Production (FY13)	97,827 oz
Production Grade	1.46 g/t
Cash Costs (FY13F)	A\$915/oz
Mine Life	0.5 year
Total Reserves	0.1 Moz
Reserve Grade	1.2 g/t
Total Resources	1.4 Moz
Resource Grade	1.8 g/t

POTENTIAL TO LEVERAGE EXPERIENCE IN TANZANIA

- Located 120km NW of Golden Pride at Nyakafuru
- Recently announced 388,000oz Reserve and 900,000oz in Resources
- RC/diamond drilling along Kanegele shear continues to deliver very good results over a 5km strike
- Studies continue to evaluate future development at Nyakafuru



HIGH VALUE EXPLORATION PORTFOLIO

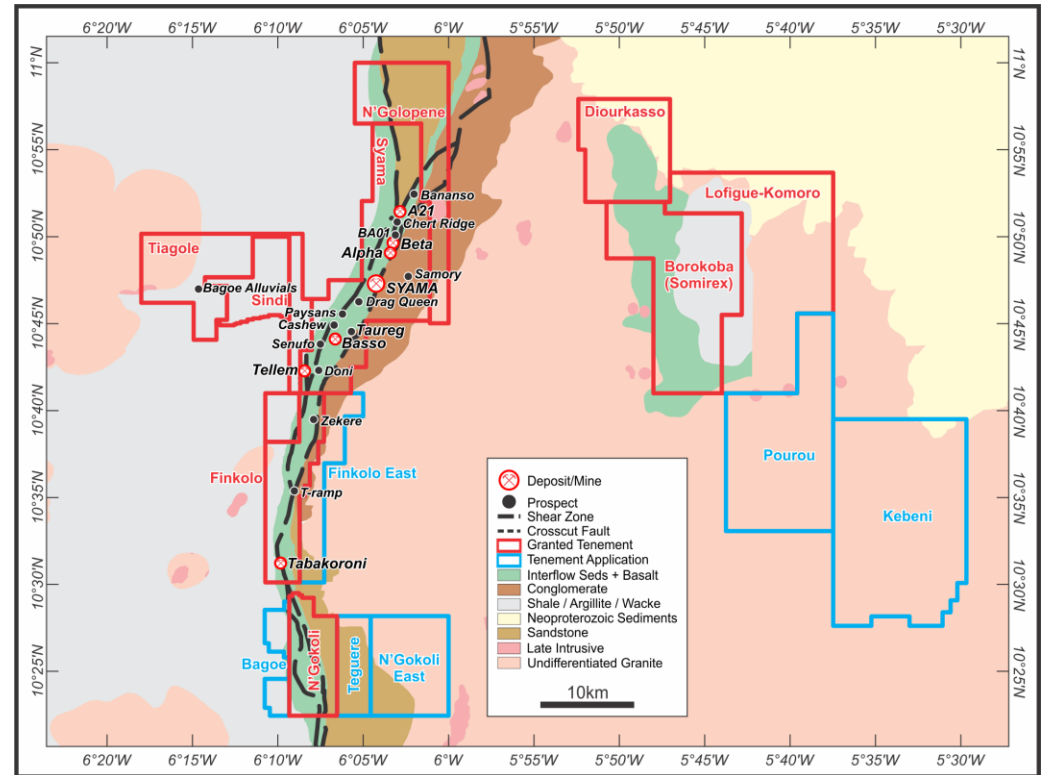
- Highly prospective, underexplored tenure spread across Mali, Cote d'Ivoire, Tanzania and Australia
- Strong balance sheet enables renewed exploration focus to unlock value and add exploration premium
- Exploration budget for FY14 US\$15M
- Multiple high quality targets close to existing infrastructure at Syama and Ravenswood
- Drilling currently ongoing in Tanzania, Mali and Australia



“Resolute is exploring 13,590 km² of prospective tenure across three countries in Africa.”

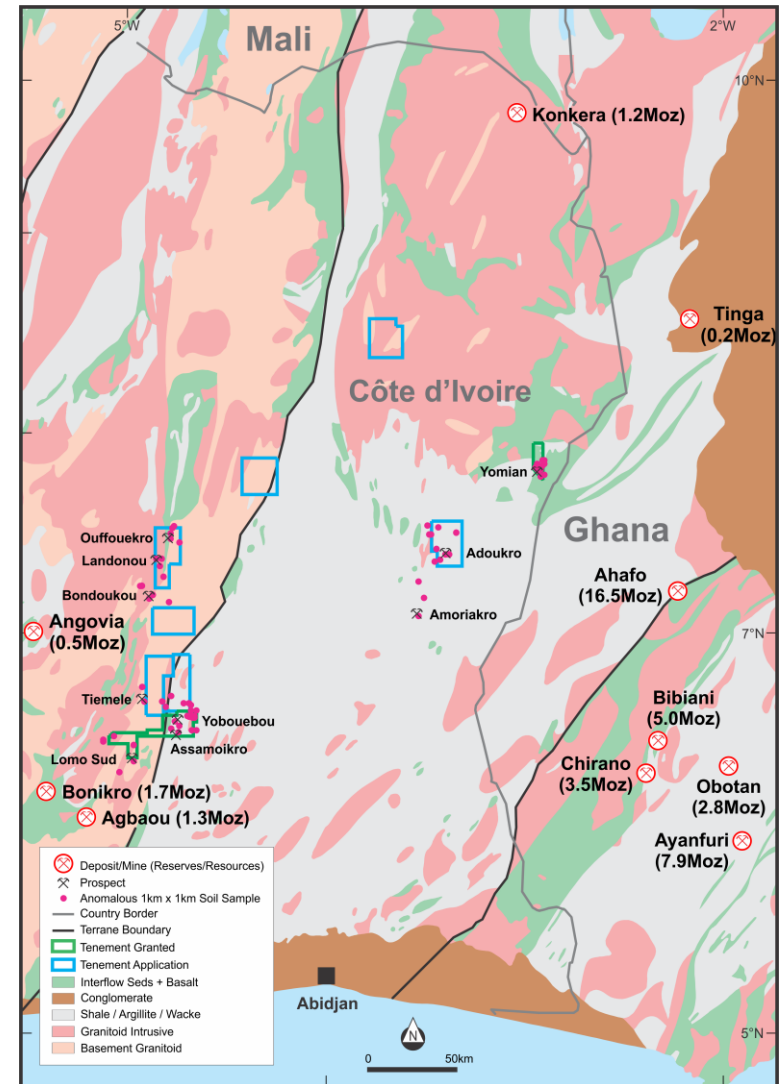
SYAMA REGIONAL EXPLORATION UPSIDE

- Tenure covers ~75km of highly prospective and underexplored Syama Shear in West African Birimian Greenstone Belt
- Multiple resource extension targets along strike to the north and south
- Tabakoroni Feasibility Submitted and awaiting Exploitation Permit approval
- Ownership consolidation with recent acquisition from JV partner for US\$20M



HUGE POSITION IN PROSPECTIVE COTE d'IVOIRE

- Targeting large deposits in the underexplored, world-class Birimian terrains of West Africa
- Applied for ~10,000km² of permits covering 200km+ of Greenstone Belts NE of Newcrest Mining's Bonikro mine
- Ten high priority multi element soil anomalies delineated
- Drill testing planned for FY13 following final permit approvals



EXPOSURE TO GHANA - NOBLE MINERAL RESOURCES

Resolute acquired a 19.99%¹ stake in Noble and backed a A\$85M financing package in Nov 2012

Noble owns the Bibiani gold mine in Ghana

To date Bibiani has underperformed and not met production or cost forecasts

Resolute has invested A\$85M in Noble convertible notes

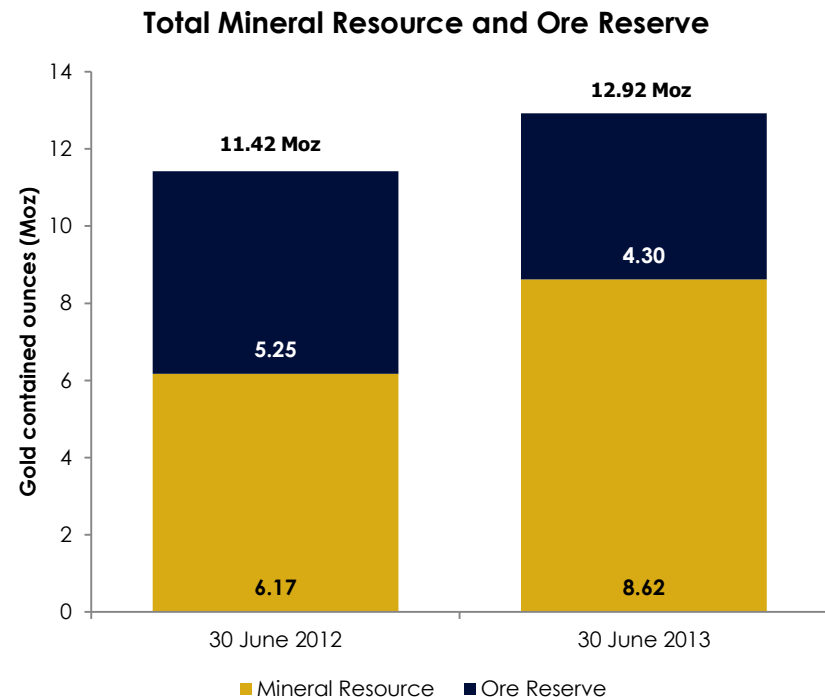
Strategic investment by Resolute provides exposure to advanced West African gold project



1. Current holding is 19.67%

RESERVES AND RESOURCES UPDATE: 30 JUNE 2013

- Total Reserves and Resources up 13%
 - Reflecting modified Syama mine plan and drilling success across Queensland, Mali and Tanzania
- Reserves at 4.3Moz of gold
 - Impacted by removal of Stage 3 cut back (1.2Moz reduction)
 - Redesigned Syama open pit driving lower cash costs and strong cash flow for next 8 years
 - 50% increase in Reserves at A21 Mali
 - First reserve at Nyakafuru Tanzania
- Resources increase 40% to 8.6Moz of gold



WHY RESOLUTE?

One of the largest gold producers listed on the ASX

Long term operating gold miner in Africa and Australia

FY2014 guidance of 345,000oz at A\$890/oz

100% unhedged – strong leverage to gold price

Cash generating over wide range of gold prices

Lightly geared balance sheet provides flexibility for capital management and future growth

Active examination of new growth opportunities in receptive gold price and equities market

Thank you

DISCLAIMER

This presentation includes certain statements, estimates and projections with respect to the future performances of Resolute Mining. Such statements, estimates and projections reflect various assumptions concerning anticipated results, which assumptions may prove not to be correct. The projections are merely estimates by Resolute Mining, of the anticipated future performance of Resolute Mining's business based on interpretations of existing circumstances, and factual information and certain assumptions of economic results, which may prove to be incorrect. Such projections and estimates are not necessarily indicative of future performance, which may be significantly less favourable than as reflected herein. Accordingly, no representations are made as to the fairness, accuracy, correctness or completeness of the information contained in this presentation including estimates or projections and such statements, estimates and projections should not be relied upon as indicative of future value, or as a guarantee of value of future results. This presentation does not constitute an offer, invitation or recommendation to subscribe for or purchase securities in Resolute Mining Limited.

The information in this report that relates to the Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Mr Richard Bray who is a Registered Professional Geologist with the Australian Institute of Geoscientists and Mr Andrew Goode, a member of The Australian Institute of Mining and Metallurgy. Mr Richard Bray and Mr Andrew Goode both have more than 5 years' experience relevant to the styles of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person, as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Richard Bray and Mr Andrew Goode are full time employees of Resolute Mining Limited Group and have consented to the inclusion of the matters in this report based on their information in the form and context in which it appears. All Reserves Resources as at 30 June 2013

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Resolute
Mining Limited

JORC RESERVES

RESOLUTE GROUP RESERVES and RESOURCES

Reserves and Resources comply with the Australian code for reporting of Mineral Resources and Reserves

(The JORC Code 2004)

Reserves and Resources Statement as at end of June 2013					
Gold Reserves (includes stockpiles)	Project	Gold grade	Project	Resolute Group	Resolute Group
	Tonnes	(g/t)	Contained Ounces Gold	Share %	Share ounces
RESERVES					
Reserves (Proved)					
Australia					
Mt Wright (insitu) ³	3,271,000	2.8	290,000	100%	290,000
Sarsfield (insitu) ²	28,450,000	0.8	747,000	100%	747,000
Mali					
Syama (insitu)	11,191,000	3.0	1,077,000	80%	861,000
Stockpiles	249,000	2.6	21,000	80%	17,000
Syama Satellites (insitu)	3,122,000	2.2	224,530	80%	180,000
Finkolo-Eruscan JV (insitu)	1,335,000	3.1	133,000	51%	68,000
Total Proved	47,618,000	1.6	2,492,530		2,163,000
Reserves (Probable)					
Australia					
Mt Wright Stockpiles ³	60,000	2.9	6,000	100%	6,000
Sarsfield (insitu) ²	18,640,000	0.7	423,000	100%	423,000
Mali					
Syama (insitu)	3,439,000	2.6	288,000	80%	230,000
Stockpiles	2,199,000	1.9	136,000	80%	108,000
Syama Satellites (insitu)	4,986,000	2.1	337,000	80%	270,000
Finkolo-Eruscan JV (insitu)	1,821,000	2.8	163,000	51%	83,000
Tanzania					
Nyakafuru JV (insitu) ²	7,360,000	1.6	388,000	98%	380,000
Golden Pride (insitu)	480,000	2.0	30,000	100%	30,000
Golden Pride Stockpiles	1,264,000	0.9	37,000	100%	37,000
Total (Probable)	40,249,000	1.4	1,808,000		1,567,000
Total Reserves (Proved and Probable)	87,867,000	1.5	4,300,530		3,730,000

JORC RESOURCES

Gold Resources ¹ (includes stockpiles)						Gold Resources ¹ (includes stockpiles)					
	Project Tonnes	Gold grade (g/t)	Project Contained Ounces Gold	Resolute Group Share %	Resolute Group Share ounces		Project Tonnes	Gold grade (g/t)	Project Contained Ounces Gold	Resolute Group Share %	Resolute Group Share ounces
RESOURCES ¹						Resources (Inferred)					
Resources (Measured)						Resources (Inferred)					
Australia						Australia					
Sarsfield (insitu) ²						Mt Wright (insitu) ³					
	16,185,000	0.8	393,000	100%	393,000		1,090,000	3.1	108,000	100%	108,000
Mali						Sarsfield (insitu) ²					
Syama (insitu)							22,192,000	0.7	521,000	100%	521,000
	14,769,000	2.6	1,256,000	80%	1,005,000		2,036,000	3.2	208,000	100%	208,000
	1,051,000	1.6	56,000	80%	45,000	Mali					
	996,000	2.7	87,000	60%	52,000	Syama (insitu)					
Tanzania							3,425,000	2.3	251,000	80%	201,000
Golden Pride (insitu)							6,946,000	2.1	479,000	80%	383,000
	3,786,000	2.0	238,000	100%	238,000		3,132,000	2.2	219,000	60%	131,000
Total (Measured)						Tanzania					
	36,787,000	1.7	2,030,000		1,733,000	Golden Pride (insitu)					
Resources (Indicated)							12,945,000	1.7	724,000	100%	724,000
Australia							6,312,000	1.1	227,000	90%	204,000
Mt Wright (insitu) ³						Total (Inferred)					
	604,000	3.2	63,000	100%	63,000		58,078,000	1.5	2,737,000		2,480,000
	20,384,000	0.7	444,000	100%	444,000	Total Resources					
Mali							172,237,000	1.6	8,618,000		7,531,000
Syama (insitu)						Notes:					
	19,285,000	2.6	1,595,000	80%	1,276,000	1. Mineral Resources are exclusive of Reserves – differences may occur due to rounding.					
	3,774,000	1.3	164,000	80%	131,000	2. All Resources and Reserves are reported above 1gpt cut-off except Sarsfield above 0.4gpt cut-off and Nyakafuru above 0.5gpt cut-off.					
	4,840,000	1.9	288,000	80%	231,000	3. Mt Wright Reserves are reported at a 2.3gpt cut-off and Resources above 1.8gpt cut-off.					
	2,674,000	2.6	224,000	60%	134,000						
Tanzania											
Golden Pride (insitu)											
	6,744,000	1.8	401,000	100%	401,000						
	19,067,000	1.1	672,000	95%	638,000						
Total (Indicated)											
	77,372,000	1.5	3,851,000		3,318,000						
Total Measured and Indicated											
	114,159,000	1.6	5,881,000		5,051,000						

Notes:

1. Mineral Resources are exclusive of Reserves – differences may occur due to rounding.
2. All Resources and Reserves are reported above 1gpt cut-off except Sarsfield above 0.4gpt cut-off and Nyakafuru above 0.5gpt cut-off.
3. Mt Wright Reserves are reported at a 2.3gpt cut-off and Resources above 1.8gpt cut-off.