ASX Release

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HUB24 GROWS FUNDS UNDER ADMINISTRATION

HUB24 Limited (HUB24, the company) has experienced strong growth in Funds under Administration (FUA) on the HUB24 investment platform from $122 million at 30 June 2012 to $479 million as at 29 August 2013. The company is trending towards profitability and has a strong balance sheet, with $9.5 million of cash reserves and no debt.

The HUB24 platform is receiving solid support from financial advisers and licensees. There are 235 advisers actively using the platform, representing 75% growth over the year ended 30 June 2013. Associated revenue from the platform has grown by over 400% in the same period.

During FY2013 HUB24 has continued to invest in new product and technology for the award winning platform. A $1.1 million qualifying R&D incentive payment was received from AusIndustry last month for development undertaken in FY2012 and the platform was awarded first place with 'Most New Features' by market researcher Investment Trends in their December 2012 Platform Benchmarking Report.

The company released its Annual report today with directors reporting a loss after income tax of $5.8 million for its continuing HUB24 platform operation. A $4.0 million loss after income tax was reported for the discontinued stockbroking business, which the company divested in February 2013. The result is a significant improvement from the $30.5million net loss after income tax for 2012.

Earlier this month the company changed its name to reflect its single focus on the HUB24 platform business. The growth in FUA is across the company's established IDPS offering and the new superannuation offer which has been operational for 14 months.

Andrew Alcock, Chief Executive Officer, said "our outlook for the coming year is positive. We expect continued strong growth in funds under administration due to the rapid increase in advisers selecting HUB24 for their clients. Our recently announced agreement with leading financial planning groups is also expected to bolster this growth".

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About HUB24

HUB24 is a financial services company listed on the Australian Stock Exchange (ASX:HUB). The business is focussed on the delivery of the HUB24 platform which supports the achievement of superior superannuation and investment outcomes for investors. HUB24 is a next-generation service with state-of-the-art portfolio management, transaction, and reporting solutions for licensees, financial advisers, accountants, stockbrokers, and institutions.

HUB24 is not aligned to any major bank, manager or institution, nor does it operate its own financial advice channel. HUB24 is an independent organisation with award winning technology and a growing number of respected and high profile financial services companies as its customers.

For further information, please visit: www.HUB24.com.au

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