

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme NICK SCALI LIMITED

ACN/ARSN _____

1. Details of substantial holder(1)Name PARADICE INVESTMENT MANAGEMENT PTY LTDACN/ARSN (if applicable) ABN 64 090 148 619The holder ceased to be a
substantial holder on30 08 13

The previous notice was given to the company on

27/08/13

The previous notice was dated

23/08/13**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change(5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|--|---|-------------------------|
| | SEE ATTACHED ANNEXURE 1 | | | | |
| | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|---|
| Paradice Investment Management Pty Ltd | L12, 139 Macquarie Street, SYDNEY, NSW 2000 |
| | |

Signatureprint name TONY HAMMONDcapacity COMPANY SECRETARYsign here date 02 / 09 / 2013

CEASING TO BE A SUBSTANTIAL SHAREHOLDER

ANNEXURE 1

STOCK: NICK SCALI LIMITED

DETAILS OF RELEVANT INTERESTS

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|-----------------------|---|-------------------------|--|--|--------------------------------|
| 30-Aug-13 | Paradise Investement Management Pty Ltd | Share Sale | \$2,080,821.27 | 825,000 | 825,000 |
| 30-Aug-13 | Paradise Investement Management Pty Ltd | Share Sale | \$1,081,658.20 | 434,000 | 434,000 |
| Totals | | | \$3,162,479.47 | 1,259,000 | 1,259,000 |

This is annexure 1 of 1 pages referred to in form 605 Notice of Ceasing to be a Substantial Holder



TONY HAMMOND

2/09/2013

DATE

COMPANY SECRETARY

CAPACITY