

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **BORAL LIMITED**

ACN/ARSN **008 421 761**

1. Details of substantial holder (1)

Name **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **2 September 2013**

The previous notice was given to the company on **3 September 2013**

The previous notice was dated **30 August 2013**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

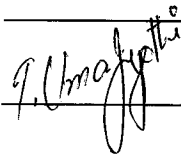
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Uma Tadela

Capacity: Authorised signatory

Sign Here:



Date: 4 September 2013

Print Name: Janelle Foo

Capacity: Authorised signatory

Sign Here:



Date: 4 September 2013

Contact details for this notice:

Janelle Foo
Compliance Operations
(T) +65 6495 4055
(F) +65 6495 2699

BLD - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
02-Sep-13	UBS Securities Australia Ltd	Stock returned	N/A	(5,000,000)	Ordinary
02-Sep-13	UBS Wealth Management Australia Ltd	Buy	977	223	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	17,440	4,000	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	1,229	(283)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	264	(62)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	255	60	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	47	11	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	8,151	1,900	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	2,145	500	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	8,580	2,000	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	429,000	100,000	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	12,870	3,000	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	25,783	6,010	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	9,743	2,271	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	408	95	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	8,580	2,000	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	326	76	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	30	7	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	30	7	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	30	7	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	30	7	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	26	6	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	5,208	1,214	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	5,465	1,274	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	26	6	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	30	7	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	12,981	(2,998)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	113	(26)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	8,227	(1,900)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	139	(32)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	2,254	(520)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	8,660	(2,000)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	675	(156)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	281	(63)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	104	(24)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	117	(27)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	4,350	(1,000)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	927	(214)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	355	(82)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	35	(8)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	8,664	(2,001)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	156	(36)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	429	(99)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	775	(179)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	82	(19)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	108	(23)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	259	(69)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	182	(42)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	8,097	(1,870)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	14,038	(3,242)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	182	(42)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	14,038	(3,242)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	225	(52)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	3,040	(703)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	6,569	(1,517)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	216,500	(50,000)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	2,187	(505)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	73,311	(17,162)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	131,991	(30,483)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Buy	30	7	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	288	(66)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	920	(211)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	8,707	(1,992)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	7,940	(1,821)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	18,700	(4,289)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	34,278	(7,862)	Ordinary

02-Sep-13	UBS Securities Australia Ltd	Sell	314	(72)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	81,624	(18,721)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	101,126	(23,194)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	3,196	(73)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	370,365	(84,946)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	21,800	(5,000)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	14,615	(3,352)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	17,440	(4,000)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	2,817	(646)	Ordinary
02-Sep-13	UBS Securities Australia Ltd	Sell	10,272	(2,358)	Ordinary