9 September 2013

Attention: Ms Jill Hewitt
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

By email: jill.hewitt@asx.com.au

Dear Ms Hewitt

NOBLE MINERAL RESOURCES LIMITED – ACTIVITIES UPDATE

Further to the ASX announcement made on 7 August 2013, Noble Mineral Resources Limited (**Noble**) wishes to advise that Noble's consultation with Ferrier Hodgson and its assessment of its and its subsidiaries' financial position and future funding requirements remain ongoing. As announced to ASX on 30 August 2013, Noble's application to set aside a statutory demand issued by Rothschild Australia Limited was dismissed and Noble's response to this is being factored into this ongoing consultation and assessment.

Pending the outcome of this assessment, surface mining operations at the Bibiani Gold Mine remain suspended, with the mine having been being placed on care and maintenance. Part of the funding requirements Noble is assessing include that required to fund exploration, study and development activity required to assess the viability of an underground mining operation at Bibiani.

Noble is of the view that reinstatement of trading is inappropriate in circumstances where material uncertainty surrounds the future direction of the Ghanaian subsidiaries. Whilst the Company will continue to provide updates as and when information becomes available, based on progress made to date, the Company now expects that it will be able to lodge an announcement before open of trade on 29 October 2013.

As previously advised, the trustee under the Convertible Note Trust Deed dated 22 January 2013 (**Trust Deed**), pursuant to the terms of the Trust Deed and acting on the instructions of the Majority Holders (as defined in the Trust Deed), has waived the event of default that would otherwise arise under the Trust Deed as a result of Noble's securities remaining in voluntary suspension in these circumstances.

Yours sincerely

Erik Palmbachs
Chief Financial Officer/Company Secretary (Joint)