

Establishment of Subsidiary Company in Hong Kong

Sydney, Australia, 10 September 2013. Admiralty Resources NL (ASX: ADY) (“**the Company**”) is pleased to announce that it has incorporated a wholly owned subsidiary company in Hong Kong, Admiralty Resources (Hong Kong) Limited. It is intended that this company will become the platform for trading of mineral commodities between China and the Company’s existing assets in Australia and Chile, as well as from new sources in Latin America and elsewhere.

ENDS

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About Admiralty Resources NL

Admiralty Resources NL is a public diversified mineral exploration company listed on the Australian Securities Exchange (ASX: ADY) with mineral interests in Chile and Australia.

Admiralty’s flagship projects are the iron ore districts in Chile: Harper South (2,498 Ha), Pampa Tololo (3,455 Ha) and Cojin (600 Ha). The districts are located in prime locations, with close and easy access to the Pan-American Highway (the major national route), a railway line and operating shipping ports. Admiralty’s projects in Australia are the Bulman project, a lead and zinc project located in the Northern Territory, and the Pyke Hill project, a cobalt and nickel project in Western Australia, whose mining lease is 50% owned by Admiralty.