



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

THURSDAY, 12 SEPTEMBER 2013

CASE UPDATE - RETAIL ADVENTURES PTY LTD (SUBJECT TO A DEED OF COMPANY ARRANGEMENT)

1. The Board of Directors of IMF (Australia) Ltd (“IMF”) refers to its previous announcement on 19 March 2013 regarding Retail Adventures Pty Ltd (Administrators Appointed) (“RAPL”) (which traded under the names of Crazy Clark’s, Sam’s Warehouse, Go-Lo and Chickenfeed until October 2012).
2. On 2 September 2013 creditors of RAPL voted in favour of a Deed of Company Arrangement (“DOCA”) proposed by its ultimate parent Bicheno Investments Pty Ltd, its board and former board members.
3. However, an analysis of that vote indicated that a large number of unrelated creditors voted against the Deed of Company Arrangement.
4. IMF has agreed to fund an application by the unrelated creditors to have the DOCA set aside and for RAPL to be placed into liquidation. This application was filed yesterday with the Supreme Court of New South Wales.
5. Further information is available by calling IMF on 1800 016 464 or on IMF’s website: www.imf.com.au.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a circular scribble.

Diane Jones
Chief Operating Officer