ASX Announcement

Resolute Mining Limited

12 September 2013

RESOLUTE NOTES NOBLE ADMINISTRATION

Resolute Mining Limited (ASX: RSG, "Resolute" or the "Company") has noted the announcement today regarding Noble Mineral Resources Limited (ASX: NMG, "Noble"), entering Voluntary Administration. The Noble Board of Directors has appointed Martin Jones, Darren Weaver and Ben Johnson of Ferrier Hodgson as joint and several administrators of Noble.

Resolute is a key stakeholder in Noble, currently owning 19.67% of Noble's ordinary shares on issue and just under 100% of Noble's listed unsecured Convertible Notes (ASX: NMGG). The Company's investment in Noble primarily takes the form of the Convertible Notes which make up the majority of Noble's expected outstanding debts.

The appointment of the Administrator is likely to see some form of rationalisation in the ownership of Noble's key asset, the Bibiani gold project ("Bibiani") in Ghana and as a key stakeholder, Resolute intends to remain engaged in the ongoing Administration.

Resolute also notes the market update announcement by Noble whereby it has advised that estimated additional funding in the order of US$40 million will be required to support Bibiani during a planned Feasibility Study and care and maintenance phase.

To facilitate further funding, Noble has announced it proposes to restructure the debts of certain Ghanaian subsidiaries by way of Schemes of Arrangement. Resolute's Convertible Notes are with the parent company of the Noble Group and accordingly that debt is not part of the proposed creditor Schemes.

The investment in Noble was carefully considered by Resolute and it continues to believe in the underlying value and significant future potential of Noble's key asset, the Bibiani gold project. Resolute will now assess its position in light of these recent developments and the outcome of the proposed Schemes. In addition, as a key stakeholder, Resolute will be pleased to work with the Administrator to ensure an outcome that best realises value for Noble and Bibiani.

PETER SULLIVAN
Chief Executive Officer

About Resolute:

Resolute is an unhedged gold miner with three operating mines in Africa and Australia. The Company is one of the largest gold producers by volume listed on the ASX. Resolute's flagship Syama project in Mali is on track for an increase in production to 270,000oz of gold a year following an approved expansion to be undertaken through FY2016. At its Ravenswood mine in Queensland Resolute is investigating a number of opportunities to add value by increasing gold production and lowering operating costs. The Company controls an extensive footprint along the highly prospective Syama Shear and Greenstone Belts in Mali and Cote d'Ivoire. Resolute has also identified a number of highly promising exploration targets at its Ravenswood operations and holds a number of exploration projects in Tanzania surrounding its Golden Pride mine.

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